

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 5.2

	February 2019 (02/01/2019 - 02/28/2019)	YTD Actuals (07/01/2018 - 02/28/2019)	YTD Budget		IHL Approved FY2018-19 Budget	IHL Approved Total Budget FY2018-19 Budget		Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
			YTD Budget (07/01/2018 - 02/28/2019)	Variance (07/01/2018 - 02/28/2019)		Variance - IHL Board Approved	Total Budget Remaining Percentage	
<b>Revenues</b>								
State Grants	0.00	659,722.21	2,267,133.52	(1,607,411.31)	3,400,700.32	(2,740,978.11)	(80.60)%	3,400,700.32
Fees for Services and Materials	0.00	3,507.75	0.00	3,507.75	0.00	3,507.75	0.00%	0.00
Investment Income	4,983.38	38,536.93	15,352.56	23,184.37	23,028.87	15,508.06	67.34%	34,380.93
Other Revenue	22,729.70	184,998.91	178,485.44	6,513.47	267,728.01	(82,729.10)	(30.90)%	298,058.40
<b>Total Revenues</b>	<b>27,713.08</b>	<b>886,765.80</b>	<b>2,460,971.52</b>	<b>(1,574,205.72)</b>	<b>3,691,457.20</b>	<b>(2,804,691.40)</b>	<b>(75.98)%</b>	<b>3,733,139.65</b>
<b>Expenses</b>								
Personnel	161,410.52	1,407,566.53	1,527,021.76	119,455.23	2,290,532.43	882,965.90	38.55%	1,920,235.14
Building and Grounds	24,057.08	149,258.53	161,138.56	11,880.03	241,707.82	92,449.29	38.25%	206,053.14
Vehicle Expenses	16,470.78	158,655.88	197,135.20	38,479.32	295,702.88	137,047.00	46.35%	244,072.72
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	5,800.13	31,060.08	31,335.76	275.68	47,003.55	15,943.47	33.92%	38,493.03
Public Relations	0.00	11,357.99	5,133.36	(6,224.63)	7,700.00	(3,657.99)	(47.51)% <sup>c</sup>	1,049.40
Liability Insurance	500.00	39,283.54	20,000.00	(19,283.54)	30,000.00	(9,283.54)	(30.95)% <sup>d</sup>	16,656.79
Supplies, Postage & Printing	483.00	18,665.70	12,720.24	(5,945.46)	19,080.37	414.67	2.17% <sup>e</sup>	14,690.70
Telephone & Telecommunications	3,071.37	30,317.00	42,670.00	12,353.00	64,005.00	33,688.00	52.63%	69,252.25
Equipment Rental, Repair and Maintenance	1,915.00	12,371.48	10,914.96	(1,456.52)	16,372.40	4,000.92	24.44%	14,314.38
Professional Services	494.33	4,321.50	7,506.64	3,185.14	11,260.00	6,938.50	61.62%	5,406.48
Contractual Services	6,427.94	21,250.44	27,266.64	6,016.20	40,900.00	19,649.56	48.04%	29,246.78
Professional Membership Dues	439.99	15,166.14	31,696.40	16,530.26	47,544.59	32,378.45	68.10%	14,559.01
Miscellaneous	201.00	2,300.00	2,658.64	358.64	3,988.00	1,688.00	42.33%	3,796.00
Capital Outlays	50.00	1,005.68	1,756.64	750.96	2,635.00	1,629.32	61.83%	2,017.05
Total Expenses	0.00	8,801.10	0.00	(8,801.10)	0.00	(8,801.10)	0.00%	392,307.96
<b>Total Expenses</b>	<b>221,321.14</b>	<b>1,911,381.59</b>	<b>2,078,954.80</b>	<b>167,573.21</b> <sup>a</sup>	<b>3,118,432.04</b>	<b>1,207,050.45</b>	<b>38.71%</b>	<b>2,972,150.83</b>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	0.00	0.00	(200,000.00)	200,000.00	(300,000.00)	300,000.00	(100.00)%	(250,000.00)
<b>Total Inter-Company Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>(200,000.00)</b>	<b>200,000.00</b>	<b>(300,000.00)</b>	<b>300,000.00</b>	<b>(100.00)%</b>	<b>(231,071.27)</b>
<b>Net Pass-Through</b>								
Dreamhost	0.00	237.15	0.00	237.15	0.00	237.15	0.00%	442.40
Reimbursement	(111.60)	(334.80)	0.00	(334.80)	0.00	(334.80)	0.00%	(442.40)
<b>Total Net Pass-Through</b>	<b>(111.60)</b>	<b>(97.65)</b>	<b>0.00</b>	<b>(97.65)</b>	<b>0.00</b>	<b>(97.65)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Total Revenue Over (Under) Expense</b>	<b>(193,719.66)</b>	<b>(1,024,713.44)</b>	<b>182,016.72</b>	<b>(1,206,730.16)</b>	<b>273,025.16</b>	<b>(1,297,738.60)</b>	<b>(475.32)%</b>	<b>529,917.55</b>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 8.1%.
- <sup>b</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- <sup>c</sup> Includes expenses of \$11,285.81 for IHLS Member Day which is offset by \$3,507.75 of Revenue received from vendor sponsorships.
- <sup>d</sup> Includes expenses of building signage, delivery van wraps, and conference handouts & sponsorships to increase IHLS visual awareness.
- <sup>e</sup> Liability Insurance budget projection included annual premiums for Employee Dishonesty Bond, Treasurers Bond, and Employment Practices/Management which were all paid in July 2018 in addition to the liability insurance 25% down payment and first payment.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	<b>February 2019</b> (02/01/2019 - 02/28/2019)	<b>YTD Budget</b>		<b>YTD Budget Variance</b> (07/01/2018 - 02/28/2019)	<b>IHLS Approved</b> FY2018-19 Budget	<b>Total Budget</b> Board Approved FY2018-19 Budget	<b>IHLS Approved</b>	<b>Audited</b> FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		<b>YTD Actuals</b> (07/01/2018 - 02/28/2019)	<b>YTD Budget</b> (07/01/2018 - 02/28/2019)				<b>FY2018-19 Budget</b>	
<b>Revenues</b>								
State Grants	0.00	0.00	254,743.76	(254,743.76)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Total State Grants	0.00	0.00	254,743.76	(254,743.76)	382,115.65	(382,115.65)	(100.00)%	293,028.00
Total Revenues	0.00	0.00	254,743.76	(254,743.76)	382,115.65	(382,115.65)	(100.00)%	293,028.00
<b>Expenses</b>								
Personnel	19,061.70	147,562.39	216,794.08	69,231.69	325,191.13	177,628.74	54.62%	181,260.35
Vehicle Expenses	0.00	16.86	349.76	332.90	524.61	507.75	96.79%	0.00
Travel, Meetings & Continuing for Staff and	0.00	4,982.15	3,973.92	(1,008.23)	5,960.84	978.69	16.42% <sup>b</sup>	7,674.00
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	150.00
Public Relations	0.00	356.64	533.36	176.72	800.00	443.36	55.42%	0.00
Supplies, Postage & Printing	0.00	510.89	3,440.00	2,929.11	5,160.00	4,649.11	90.10%	6,160.33
Telephone & Telecommunications	163.02	1,634.03	1,746.00	111.97	2,619.00	984.97	37.61%	3,074.20
Equipment Rental, Repair and Maintenance	158.01	1,336.57	2,466.64	1,130.07	3,700.00	2,363.43	63.88%	2,447.75
Professional Services	0.00	16,532.25	0.00	(16,532.25)	0.00	(16,532.25)	0.00%	62,042.00
Contractual Services	0.00	1,437.90	25,440.08	24,002.18	38,160.07	36,722.17	96.23%	30,475.30
Professional Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	48.00
Total Expenses	19,382.73	174,369.68	254,743.84	80,374.16	382,115.65	207,745.97	54.37%	293,331.93
Total Revenue Over (Under) Expense	(19,382.73)	(174,369.68)	(0.08)	(174,369.60)	0.00	(174,369.68)	0.00%	(303.93)

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

<sup>b</sup> Majority of budget projection was for ILA Conference attendance which has occurred.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	<b>February 2019</b> (02/01/2019 - 02/28/2019)	<b>YTD Budget</b>			<b>IHLS Approved</b> FY2018-19 Budget	<b>Total Budget</b> Board Approved FY2018-19 Budget	<b>IHLS Approved</b>	<b>Audited</b> FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		<b>YTD Actuals</b> (07/01/2018 - 02/28/2019)	<b>YTD Budget</b> (07/01/2018 - 02/28/2019)	<b>Variance</b> (07/01/2018 - 02/28/2019)			FY2018-19 Budget	
<b>Revenues</b>								
State Grants	0.00	170,182.00	113,454.48	56,727.52 <sup>a</sup>	170,181.69	0.31	0.00%	135,506.55
Total State Grants	0.00	170,182.00	113,454.48	56,727.52	170,181.69	0.31	0.00%	135,506.55
Total Revenues	0.00	170,182.00	113,454.48	56,727.52	170,181.69	0.31	0.00%	135,506.55
<b>Expenses</b>								
Personnel	9,882.35	86,472.25	88,373.28	1,901.03	132,559.83	46,087.58	34.77%	125,727.29
Supplies, Postage & Printing	851.98	1,127.46	3,266.72	2,139.26	4,900.00	3,772.54	76.99%	6,313.19
Telephone & Telecommunications	203.49	1,947.94	2,023.20	75.26	3,034.80	1,086.86	35.81%	3,572.98
Equipment Rental, Repair and	327.41	2,588.30	2,640.00	51.70	3,960.00	1,371.70	34.64%	3,076.35
Professional Services	0.00	2,800.00	3,200.00	400.00	4,800.00	2,000.00	41.67%	2,800.00
Contractual Services	1,289.25	12,155.42	13,951.36	1,795.94	20,927.06	8,771.64	41.92%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	12,554.48	107,091.37	113,454.56	6,363.19	170,181.69	63,090.32	37.07%	157,344.99
Total Revenue Over (Under) Expense	(12,554.48)	63,090.63	(0.08)	63,090.71	0.00	63,090.63	0.00%	(21,838.44)

Explanations:

<sup>a</sup> FY2018-19 OCLC Special Revenue Grant Funding

<sup>b</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

	<b>February 2019</b> (02/01/2019 - 02/28/2019)	<b>YTD Budget</b>			<b>IHLS Approved</b> FY2018-19 Budget	<b>IHLS Approved</b>		<b>Audited</b> <b>FY2017-18</b> <b>Actuals</b> (07/01/2017 - 06/30/2018)
		<b>YTD Actuals</b> (07/01/2018 - 02/28/2019)	<b>YTD Budget</b> (07/01/2018 - 02/28/2019)	<b>Variance</b> (07/01/2018 - 02/28/2019)		<b>Total Budget</b> <b>Variance - IHLS</b> Board Approved	<b>FY2018-19 Budget</b> Total Budget Remaining Percentage	
<b>Revenues</b>								
State Grants	0.00	8,200.00	5,466.64	2,733.36 <sup>a</sup>	8,200.00	0.00	0.00%	8,200.00
Total Revenues	0.00	8,200.00	5,466.64	2,733.36	8,200.00	0.00	0.00%	8,200.00
<b>Expenses</b>								
Contractual Services	0.00	4,100.00	5,466.64	1,366.64	8,200.00	4,100.00	50.00%	8,200.00
Total Expenses	0.00	4,100.00	5,466.64	1,366.64	8,200.00	4,100.00	50.00%	8,200.00
<b>Inter-Company Transfers</b>								
Transfer to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(0.14)
Total Inter-Company Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(0.14)
Total Revenue Over (Under) Expense	0.00	4,100.00	0.00	4,100.00	0.00	4,100.00	0.00%	(0.14)

**Explanations:**

<sup>a</sup> FY2018-19 TMQ Special Revenue Grant Funding

<sup>b</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	<b>February 2019</b> (02/01/2019 - 02/28/2019)	<b>YTD Actuals</b> (07/01/2018 - 02/28/2019)	<b>YTD Budget</b> (07/01/2018 - 02/28/2019)	<b>YTD Budget Variance</b> (07/01/2018 - 02/28/2019)	<b>IHLS Approved</b> FY2018-19 Budget	<b>Total Budget</b>		<b>IHLS Approved</b> FY2018-19 Budget	<b>Audited</b> <b>FY2017-18</b> <b>Actuals</b> (07/01/2017 - 06/30/2018)
						<b>Variance - IHLS</b> Board Approved	<b>FY2018-19 Budget</b>		
Revenues									
Investment Income	<u>4,683.79</u>	<u>13,824.91</u>	<u>3,018.16</u>	<u>10,806.75</u>	<u>4,527.22</u>	<u>9,297.69</u>	205.37%		<u>5,540.14</u>
Total Revenues	<u>4,683.79</u>	<u>13,824.91</u>	<u>3,018.16</u>	<u>10,806.75</u>	<u>4,527.22</u>	<u>9,297.69</u>	205.37%		<u>5,540.14</u>
Expenses									
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>149,333.36</u>	<u>149,333.36</u>	<u>224,000.00</u>	<u>224,000.00</u>	100.00%		<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>149,333.36</u>	<u>149,333.36</u>	<u>224,000.00</u>	<u>224,000.00</u>	100.00%		<u>0.00</u>
Total Revenue Over (Under) Expense	<u>4,683.79</u>	<u>13,824.91</u>	<u>(146,315.20)</u>	<u>160,140.11</u>	<u>(219,472.78)</u>	<u>233,297.69</u>	(106.30)%		<u>5,540.14</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of February 28, 2019

	Major Funds				Non-Major Governmental Funds <sup>e</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	3,841,300.26 <sup>a</sup>	17,108.81	64,588.52	1,002,774.23	6,874.23	4,932,646.05
Due From Other Funds	173,873.68 <sup>b</sup>	0.00	0.00	0.00	0.00	173,873.68
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,170.45 <sup>c</sup>	0.00	0.00	0.00	0.00	21,170.45
Prepaid Expenses	<u>1,833.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,833.60</u>
<b>Total Assets</b>	<u>4,038,177.99</u>	<u>17,108.81</u>	<u>64,588.52</u>	<u>1,002,774.23</u>	<u>6,874.23</u>	<u>5,129,523.78</u>
<b>Liabilities</b>						
Accounts Payable	10,167.15	669.46	115.17	0.00	0.00	10,951.78
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	173,873.68 <sup>d</sup>	0.00	0.00	0.00	173,873.68
Accrued Expenses	<u>40,413.25</u>	<u>3,278.44</u>	<u>2,712.74</u>	<u>0.00</u>	<u>0.00</u>	<u>46,404.43</u>
<b>Total Liabilities</b>	<u>50,580.40</u>	<u>177,821.58</u>	<u>2,827.91</u>	<u>0.00</u>	<u>0.00</u>	<u>231,229.89</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>3,987,597.59</u>	<u>(160,712.77)</u>	<u>61,760.61</u>	<u>1,002,774.23</u>	<u>6,874.23</u>	<u>4,898,293.89</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,038,177.99</u>	<u>17,108.81</u>	<u>64,588.52</u>	<u>1,002,774.23</u>	<u>6,874.23</u>	<u>5,129,523.78</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund Operations only an estimated 13.5 months based on current FY2018-19 Approved Expenditure Levels.

This balance would fund General and Special Revenue Funds Operations approximately 11.6 months.

<sup>b</sup> Funds due to General Fund from CMC for FY2019 Actual Operating Expenses-To-Date.

<sup>c</sup> RAILS balance due to IHLS for February 2019 ILDS Services.

<sup>d</sup> CMC Funds due to General Funds for FY2019 Actual Operating Expenses-To-Date.

<sup>e</sup> Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of February 28, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
<b>Assets:</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	914,862.23	87,912.00 <sup>a</sup>	1,002,774.23
Total Assets:	<u>914,862.23</u>	<u>87,912.00</u>	<u>1,002,774.23</u>
 Total Assets and Deferred Outflows of Resources	 <u>914,862.23</u>	 <u>87,912.00</u>	 <u>1,002,774.23</u>
 <b>Liabilities:</b>			
<b>Current Liabilities:</b>			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 <b>Net Position:</b>			
	<u>914,862.23</u>	<u>87,912.00</u>	<u>1,002,774.23</u>
Total Net Position:	<u>914,862.23</u>	<u>87,912.00</u>	<u>1,002,774.23</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>914,862.23</u>	 <u>87,912.00</u>	 <u>1,002,774.23</u>

Explanations:<sup>a</sup> Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	February 2019 (02/01/2019 - 02/28/2019)	YTD Budget			IHL Approved FY2018-19 Budget	Total Budget Variance - IHL Board Approved FY2018-19 Budget	IHL Approved FY2018-19 Budget Total Budget Remaining Percentage	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 02/28/2019)	YTD Budget (07/01/2018 - 02/28/2019)	Variance (07/01/2018 - 02/28/2019)				
<b>Operating Revenues</b>								
Fees for Services and Materials	433.73	1,225,676.29	847,830.72	377,845.57 <sup>a</sup>	1,271,746.02	(46,069.73)	(3.62)%	1,289,863.98
Investment Income	1,597.48	11,780.33	5,710.56	6,069.77	8,565.78	3,214.55	37.53%	12,204.62
Other Revenue	318.00	347.12	31,926.56	(31,579.44)	47,889.79	(47,542.67)	(99.28)%	68,012.84
Total Operating Revenues	<u>2,349.21</u>	<u>1,237,803.74</u>	<u>885,467.84</u>	<u>352,335.90</u>	<u>1,328,201.59</u>	<u>(90,397.85)</u>	<u>(6.81)%</u>	<u>1,370,081.44</u>
<b>Operating Expenses</b>								
Personnel	74,895.88	655,222.19	743,727.36	88,505.17	1,115,591.07	460,368.88	41.27%	1,007,673.38
Library Materials	3,844.38	67,648.43	67,253.68	(394.75)	100,880.52	33,232.09	32.94%	79,034.54
Vehicle Expenses	14.12	817.30	1,202.96	385.66	1,804.44	987.14	54.71%	1,314.48
Travel, Meetings & Continuing for Staff and Board Members	1,084.35	7,736.92	15,580.64	7,843.72	23,371.00	15,634.08	66.90%	20,394.38
Public Relations	0.00	458.62	333.36	(125.26)	500.00	41.38	8.28% <sup>d</sup>	48.06
Supplies, Postage & Printing	135.51	3,004.37	7,350.00	4,345.63	11,025.00	8,020.63	72.75%	16,357.51
Telephone & Telecommunications	2,255.93	12,195.43	11,329.20	(866.23)	16,993.80	4,798.37	28.24%	16,672.01
Equipment Rental, Repair and Maintenance	256.10	2,196.75	3,266.64	1,069.89	4,900.00	2,703.25	55.17%	3,486.20
Professional Services	348.75	12,163.75	14,199.92	2,036.17	21,300.00	9,136.25	42.89%	18,793.75
Contractual Services	42,499.90	192,747.39	144,132.24	(48,615.15)	216,198.39	23,451.00	10.85% <sup>e</sup>	235,349.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	95,744.30
Professional Membership Dues	0.00	700.00	533.36	(166.64)	800.00	100.00	12.50% <sup>f</sup>	100.00
Miscellaneous	30.00	220.84	240.00	19.16	360.00	139.16	38.66%	(18,920.20)
Total Operating Expenses	<u>125,364.92</u>	<u>955,111.99</u>	<u>1,009,149.36</u>	<u>54,037.37</u> <sup>b</sup>	<u>1,513,724.22</u>	<u>558,612.23</u>	<u>36.90%</u>	<u>1,476,048.26</u>
<b>Total Operating Revenue Over (Under)</b>	<b>(123,015.71)</b>	<b>282,691.75</b>	<b>(123,681.52)</b>	<b>406,373.27</b>	<b>(185,522.63)</b>	<b>468,214.38</b>	<b>(252.38)%</b>	<b>(105,966.82)</b>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	0.00	200,000.00	(200,000.00)	300,000.00	(300,000.00)	(100.00)%	250,000.00
Transfer to Other Funds	0.00	0.00	(95,000.00)	95,000.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>105,000.00</u>	<u>(105,000.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>250,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	(109,681.93)	0.00	(109,681.93)	0.00	(109,681.93)	0.00%	(6.52)
Total Capital Outlays	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00%</u>	<u>(6.52)</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	136,883.46	0.00	136,883.46	0.00	136,883.46	0.00%	135,596.99
Reimbursements-3M e-books	2,902.92	27,316.82	0.00	27,316.82	0.00	27,316.82	0.00%	83,199.21
Reimbursement:Subscriptions	0.00	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)
Reimbursement:3M e-books	(2,902.92)	(27,316.82)	0.00	(27,316.82)	0.00	(27,316.82)	0.00%	(105,455.87)
Total Net Pass-Through	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00%</u>	<u>(23,070.88)</u>
<b>Total Revenue Over (Under) Expense</b>	<b>(123,015.71)</b>	<b>172,251.38</b>	<b>(18,681.52)</b>	<b>190,932.90</b>	<b>(28,022.63)</b>	<b>200,274.01</b>	<b>(714.69)%</b>	<b>120,955.78</b>

**Explanations:**

<sup>a</sup> \$1,225,676.29 represent 96.4% of the projection in the FY2018-19 Budget and 99.8% of the \$1,225,676.29 has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 5.4%.

<sup>c</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Below benchmark target due to printing of SHARE Infographic Handouts for conferences.

<sup>e</sup> Annual software renewals projected in FY2018-19 Budget.

<sup>f</sup> Annual renewal of Rotary International which represented 75% of the budget projection.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of February 28, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	842,285.26 <sup>a</sup>	739,556.66 <sup>b</sup>	112,817.38	1,694,659.30
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	9,103.84	0.00	0.00	9,103.84
Prepaid Expenses	130,172.29	0.00	0.00	130,172.29
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	1,845,822.22	739,556.66	112,817.38	2,698,196.26
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	<u>(2,649,214.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,649,214.01)</u>
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>2,129,437.55</u>	<u>739,556.66</u>	<u>112,817.38</u>	<u>2,981,811.59</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>2,437,184.09</u>	<u>739,556.66</u>	<u>112,817.38</u>	<u>3,289,558.13</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	170,089.22	0.00	0.00	170,089.22
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>19,718.93</u>	<u>0.00</u>	<u>0.00</u>	<u>19,718.93</u>
Total Current Liabilities:	189,808.15	0.00	0.00	189,808.15
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>289,730.95</u>	<u>0.00</u>	<u>0.00</u>	<u>289,730.95</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Net Position:				
	<u>1,108,238.25</u>	<u>971,815.68</u>	<u>70,168.95</u>	<u>2,150,222.88</u>
Total Net Position:	<u>1,108,238.25</u>	<u>971,815.68</u>	<u>70,168.95</u>	<u>2,150,222.88</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,247,573.50</u>	<u>971,815.68</u>	<u>70,168.95</u>	<u>3,289,558.13</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 6.1 months based on current FY2018-19 Operations Budget.

<sup>b</sup> Reflects cash transfer of \$142,500 included in FY2018-19 Budget from SHARE Unrestricted (Operating Funds) to SHARE Reserves.