

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 5.2

	January 2020 (01/01/2020 - 01/31/2020)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Budget	IHLs Approved FY2020 Budget Total Budget Remaining Percentage <sup>b</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)	YTD Budget Variance (07/01/2019 - 01/31/2020)					
<b>Revenues</b>									
State Grants	0.00	1,209,700.32	1,983,741.83	(774,041.51)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32	
Fees for Services and Materials	0.00	5,566.60	2,170.00	3,396.60	3,720.00	1,846.60	49.64%	3,507.75	
Investment Income	3,887.79	31,410.31	26,040.77	5,369.54	44,641.31	(13,231.00)	(29.64)%	60,458.49	
Other Revenue	24,722.36	163,735.18	158,379.06	5,356.12	271,506.90	(107,771.72)	(39.69)%	324,120.34	
<b>Total Revenues</b>	<b>28,610.15</b>	<b>1,410,412.41</b>	<b>2,170,331.66</b>	<b>(759,919.25)</b>	<b>3,720,568.53</b>	<b>(2,310,156.12)</b>	<b>(62.09)%</b>	<b>3,788,786.90</b>	
<b>Expenses</b>									
Personnel	170,745.28	1,230,083.66	1,420,478.71	190,395.05	2,435,106.42	1,205,022.76	49.49%	2,135,192.90	
Building and Grounds	19,216.34	147,977.70	138,205.20	(9,772.50)	236,923.12	88,945.42	37.54% <sup>c</sup>	226,037.38	
Vehicle Expenses	14,525.82	147,584.16	169,903.16	22,319.00	291,262.56	143,678.40	49.33%	255,541.90	
Travel, Meetings & Continuing for Staff/Board	2,344.83	28,584.91	42,564.97	13,980.06	72,968.52	44,383.61	60.83%	47,639.01	
Conferences & Continuing Education Meetings	6,275.00	23,659.39	11,900.00	(11,759.39)	20,400.00	(3,259.39)	(15.98)% <sup>d</sup>	13,034.81	
Public Relations	2,884.99	9,303.85	19,409.39	10,105.54	33,273.20	23,969.35	72.04%	44,166.79	
Liability Insurance	0.00	15,947.00	14,726.04	(1,220.96)	25,244.61	9,297.61	36.83% <sup>e</sup>	18,702.70	
Supplies, Postage & Printing	3,568.42	22,558.14	37,511.25	14,953.11	64,305.00	41,746.86	64.92%	55,477.82	
Telephone & Telecommunications	822.79	8,344.30	11,167.31	2,823.01	19,144.00	10,799.70	56.41%	18,163.70	
Equipment Rental, Repair and Maintenance	420.10	3,934.10	4,631.69	697.59	7,940.00	4,005.90	50.45%	6,768.82	
Professional Services	935.00	15,268.00	25,411.19	10,143.19	43,562.00	28,294.00	64.95%	37,925.16	
Contractual Services	49.00	19,660.46	31,319.12	11,658.66	53,689.82	34,029.36	63.38%	17,090.94	
Professional Membership Dues	329.00	3,867.00	3,623.06	(243.94)	6,211.00	2,344.00	37.74% <sup>f</sup>	3,639.00	
Miscellaneous	63.97	918.62	1,422.75	504.13	2,439.00	1,520.38	62.34%	966.78	
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10	
<b>Total Expenses</b>	<b>222,180.54</b>	<b>1,677,691.29</b>	<b>1,932,273.84</b>	<b>254,582.55</b> <sup>a</sup>	<b>3,312,469.25</b>	<b>1,634,777.96</b>	<b>49.35%</b>	<b>2,889,148.81</b>	
<b>Inter-Company Transfers</b>									
Transfers From Other Funds	0.00	0.00	(175,000.00)	175,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)	
<b>Total Inter-Company Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>(175,000.00)</b>	<b>175,000.00</b>	<b>(300,000.00)</b>	<b>300,000.00</b>	<b>(100.00)%</b>	<b>(843,522.00)</b>	
<b>Net Pass-Through</b>									
Reimbursements	1,197.00	1,197.00	0.00	1,197.00	0.00	1,197.00	0.00%		
Dreamhost	0.00	205.83	0.00	205.83	0.00	205.83	0.00%	454.56	
Reimbursement	(1,260.96)	(1,466.79)	0.00	(1,466.79)	0.00	(1,466.79)	0.00%	(440.61)	
<b>Total Net Pass-Through</b>	<b>(63.96)</b>	<b>(63.96)</b>	<b>0.00</b>	<b>(63.96)</b>	<b>0.00</b>	<b>(63.96)</b>	<b>0.00%</b>	<b>13.95</b>	
<b>Total Revenue Over (Under) Expense</b>	<b>(193,634.35)</b>	<b>(267,342.84)</b>	<b>63,057.82</b>	<b>(330,400.66)</b>	<b>108,099.28</b>	<b>(375,442.12)</b>	<b>(347.31)%</b>	<b>56,130.04</b>	

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 13.2%.
- <sup>b</sup> The target benchmark of the remaining budget should be 42% for all budget line items.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Property and Flood Insurance.
- <sup>d</sup> Includes expenses for IHLs Member Day and Serving Our Public books that will be offset by revenue generated from member purchases.
- <sup>e</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty Bond, General Liability, Umbrella, Employment Practices & Mgmt., Treasurer's Bond, & Cyber Liability Insurances.
- <sup>f</sup> Includes the annual HR Source membership fee and staff & organizational annual membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	January 2020 (01/01/2020 - 01/31/2020)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget		IHLs Approved FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)		Variance (07/01/2019 - 01/31/2020)	Variance - IHLs Board Approved FY2020 Budget		
<b>Revenues</b>									
State Grants	0.00	188,160.50	219,520.70	(31,360.20)	376,321.18	(188,160.68)	(50.00)%		311,977.56
Total State Grants	0.00	188,160.50	219,520.70	(31,360.20)	376,321.18	(188,160.68)	(50.00)%		311,977.56
Total Revenues	0.00	188,160.50	219,520.70	(31,360.20)	376,321.18	(188,160.68)	(50.00)%		311,977.56
<b>Expenses</b>									
Personnel	24,483.51	171,604.62	184,187.01	12,582.39	315,749.05	144,144.43	45.65%		240,632.58
Vehicle Expenses	0.00	234.78	32.06	(202.72)	55.00	(179.78)	(326.87)% <sup>b</sup>		73.30
Travel, Meetings & Continuing for Staff/Board	35.00	4,399.47	6,566.00	2,166.53	11,256.00	6,856.53	60.91%		7,935.79
Public Relations	500.00	1,223.51	1,531.25	307.74	2,625.00	1,401.49	53.39%		1,046.60
Supplies, Postage & Printing	0.00	1,574.87	1,901.62	326.75	3,260.00	1,685.13	51.69%		8,565.41
Telephone & Telecommunications	221.83	1,541.96	1,604.40	62.44	2,750.40	1,208.44	43.94%		2,485.69
Equipment Rental, Repair and Maintenance	139.60	1,239.47	1,306.69	67.22	2,240.00	1,000.53	44.67%		2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%		16,532.25
Contractual Services	0.00	836.85	21,962.36	21,125.51	37,649.74	36,812.89	97.78%		31,733.50
Professional Membership Dues	0.00	195.30	429.31	234.01	736.00	540.70	73.46%		650.00
Total Expenses	25,379.94	182,850.83	219,520.70	36,669.87	376,321.19	193,470.36	51.41%		311,795.50
Total Revenue Over (Under) Expense	(25,379.94)	5,309.67	0.00	5,309.67	(0.01)	5,309.68	(53,096,800.00)%		182.06

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.
- <sup>b</sup> IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant**

	January 2020 (01/01/2020 - 01/31/2020)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)	Variance (07/01/2019 - 01/31/2020)			FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	
<b>Revenues</b>								
State Grants	0.00	169,804.00	99,051.89	70,752.11	169,803.18	0.82	0.00%	170,182.00
Total State Grants	0.00	169,804.00	99,051.89	70,752.11	169,803.18	0.82	0.00%	170,182.00
Total Revenues	0.00	169,804.00	99,051.89	70,752.11	169,803.18	0.82	0.00%	170,182.00
<b>Expenses</b>								
Personnel	10,402.17	75,915.49	78,075.83	2,160.34	133,844.17	57,928.68	43.28%	128,635.99
Supplies, Postage & Printing	0.00	97.96	1,283.38	1,185.42	2,200.00	2,102.04	95.55%	6,972.02
Telephone & Telecommunications	275.09	1,899.18	1,881.60	(17.58)	3,225.60	1,326.42	41.12%	2,992.93
Equipment Rental, Repair/ Maintenance	284.98	2,565.53	2,380.00	(185.53)	4,080.00	1,514.47	37.12% <sup>b</sup>	3,792.55
Professional Services	9,600.00	12,400.00	7,583.31	(4,816.69)	13,000.00	600.00	4.62% <sup>c</sup>	2,800.00
Contractual Services	1,286.39	11,336.73	11,163.04	(173.69)	19,136.65	7,799.92	40.76% <sup>d</sup>	17,792.03
Miscellaneous	0.00	4.90	0.00	(4.90)	0.00	(4.90)	0.00%	(26.90)
Total Expenses	21,848.63	104,219.79	102,367.16	(1,852.63)	175,486.42	71,266.63	40.61%	162,958.62
Total Revenue Over (Under) Expense	(21,848.63)	65,584.21	(3,315.27)	68,899.48	(5,683.24)	71,267.45	(1,253.99)%	7,223.38

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.
- <sup>b</sup> Includes the increase of per copy cost in July due to the large amount of annual billing produced.
- <sup>c</sup> Includes the OCLC portion of the annual IHLs audit and the FY2014-FY2019 OCLC audit.
- <sup>d</sup> Includes the annual fee for Traverse Software Maintenance Agreement and Grant Administration Fees.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

	January 2020 (01/01/2020 - 01/31/2020)	YTD Actuals (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)	YTD Budget Variance (07/01/2019 - 01/31/2020)	IHL Approved FY2020 Budget	Total Budget		IHL Approved FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
						Variance - IHL Board Approved FY2020 Budget			
<b>Revenues</b>									
State Grants	0.00	8,700.00	5,075.00	3,625.00	8,700.00	0.00		0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>5,075.00</u>	<u>3,625.00</u>	<u>8,700.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>8,200.00</u>
<b>Expenses</b>									
Contractual Services	4,100.00	4,100.00	5,075.00	975.00	8,700.00	4,600.00		52.87%	8,200.00
Total Expenses	<u>4,100.00</u>	<u>4,100.00</u>	<u>5,075.00</u>	<u>975.00</u>	<u>8,700.00</u>	<u>4,600.00</u>		<u>52.87%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>(4,100.00)</u>	<u>4,600.00</u>	<u>0.00</u>	<u>4,600.00</u>	<u>0.00</u>	<u>4,600.00</u>		<u>0.00%</u>	<u>0.00</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Governmental Funds**

as of January 31, 2020

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	4,792,148.65 <sup>a</sup>	21,399.94	83,187.98	1,324,952.91	7,689.23	6,229,378.71
Due From Other Funds	1,286.39	0.00	0.00	0.00	0.00	1,286.39
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	22,073.40 <sup>b</sup>	0.00	0.00	0.00	0.00	22,073.40
Prepaid Expenses	1,231.19	0.00	0.00	0.00	0.00	1,231.19
<b>Total Assets</b>	<u>4,816,739.63</u>	<u>21,399.94</u>	<u>83,187.98</u>	<u>1,324,952.91</u>	<u>7,689.23</u>	<u>6,253,969.69</u>
<b>Liabilities</b>						
Accounts Payable	5,619.50	0.00	9,611.89	0.00	0.00	15,231.39
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	1,286.39	0.00	0.00	1,286.39
Accrued Expenses	10,021.90	2,251.30	812.13	0.00	0.00	13,085.33
<b>Total Liabilities</b>	<u>15,641.40</u>	<u>2,251.30</u>	<u>11,710.41</u>	<u>0.00</u>	<u>0.00</u>	<u>29,603.11</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>4,801,098.23</u>	<u>19,148.64</u>	<u>71,477.57</u>	<u>1,324,952.91</u>	<u>7,689.23</u>	<u>6,224,366.58</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,816,739.63</u>	<u>21,399.94</u>	<u>83,187.98</u>	<u>1,324,952.91</u>	<u>7,689.23</u>	<u>6,253,969.69</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 15.9 months based on current FY2020 approved expenditure levels.

This balance would fund IHLS General and CMC Fund for six months of operations for an estimated 15.1 months.

<sup>b</sup> Includes U of I balance due to IHLS for January 2020 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #66 - Capital Projects Fund**

	January 2020 (01/01/2020 - 01/31/2020)	YTD Actuals (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)	YTD Budget Variance (07/01/2019 - 01/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
Investment Income	1,865.77	15,897.22	9,243.01	6,654.21	15,845.11	52.11	0.33%	21,934.18
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	27,569.19
Total Revenues	<u>1,865.77</u>	<u>15,897.22</u>	<u>9,243.01</u>	<u>6,654.21</u>	<u>15,845.11</u>	<u>52.11</u>	<u>0.33%</u>	<u>49,503.37</u>
<b>Expenses</b>								
Capital Outlays	5,822.00	97,687.00	99,637.37	1,950.37	170,807.00	73,120.00	42.81% <sup>b</sup>	175,232.00
Total Expenses	<u>5,822.00</u>	<u>97,687.00</u>	<u>99,637.37</u>	<u>1,950.37</u>	<u>170,807.00</u>	<u>73,120.00</u>	<u>42.81%</u>	<u>175,232.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>(3,956.23)</u>	<u>(81,789.78)</u>	<u>(90,394.36)</u>	<u>8,604.58</u>	<u>(154,961.89)</u>	<u>73,172.11</u>	<u>(47.22)%</u>	<u>417,793.37</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.

<sup>b</sup> Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHLS received \$41,794.19 from the insurance claims of the totaled vans in FY2019.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of January 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,237,040.91	87,912.00 <sup>a</sup>	1,324,952.91
Total Assets:	<u>1,237,040.91</u>	<u>87,912.00</u>	<u>1,324,952.91</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,237,040.91</u>	 <u>87,912.00</u>	 <u>1,324,952.91</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>1,237,040.91</u>	<u>87,912.00</u>	<u>1,324,952.91</u>
Total Net Position:	<u>1,237,040.91</u>	<u>87,912.00</u>	<u>1,324,952.91</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,237,040.91</u>	 <u>87,912.00</u>	 <u>1,324,952.91</u>

Explanations:

<sup>a</sup> Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	January 2020 (01/01/2020 - 01/31/2020)	YTD Actuals (07/01/2019 - 01/31/2020)	YTD Budget (07/01/2019 - 01/31/2020)	YTD Budget Variance (07/01/2019 - 01/31/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage <sup>c</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Operating Revenues</b>								
Fees for Services and Materials	23,790.17	1,254,488.29	745,882.41	508,605.88 <sup>a</sup>	1,278,655.56	(24,167.27)	(1.89)%	1,257,374.15
Investment Income	1,291.99	9,688.28	7,360.01	2,328.27	12,617.10	(2,928.82)	(23.21)%	17,903.32
Other Revenue	0.00	13.00	27,735.19	(27,722.19)	47,546.02	(47,533.02)	(99.97)%	40,225.32
<b>Total Operating Revenues</b>	<b>25,082.16</b>	<b>1,264,189.57</b>	<b>780,977.61</b>	<b>483,211.96</b>	<b>1,338,818.68</b>	<b>(74,629.11)</b>	<b>(5.57)%</b>	<b>1,315,502.79</b>
<b>Operating Expenses</b>								
Personnel	73,585.55	554,822.74	603,388.73	48,565.99	1,034,380.59	479,557.85	46.36%	989,136.76
Library Materials	6,096.93	40,348.74	60,388.86	20,040.12	103,523.72	63,174.98	61.02%	98,255.13
Vehicle Expenses	116.48	882.73	1,213.31	330.58	2,080.00	1,197.27	57.56%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	616.53	6,649.25	24,621.10	17,971.85	42,207.60	35,558.35	84.25%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	459.86	1,872.50	1,412.64	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	0.00	3,765.19	7,577.50	3,812.31	12,990.00	9,224.81	71.01%	8,162.02
Telephone & Telecommunications	1,390.83	9,725.38	10,185.00	459.62	17,460.00	7,734.62	44.30%	17,683.49
Equipment Rental, Repair and Maintenance	241.83	2,199.33	2,181.69	(17.64)	3,740.00	1,540.67	41.19% <sup>d</sup>	3,456.64
Professional Services	0.00	17,733.00	12,855.43	(4,877.57)	22,038.00	4,305.00	19.53% <sup>e</sup>	13,163.00
Contractual Services	734.94	184,587.88	126,112.91	(58,474.97)	216,193.58	31,605.70	14.62% <sup>f</sup>	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	100.00	592.69	492.69	1,016.00	916.00	90.16%	950.00
Miscellaneous	30.00	217.51	210.00	(7.51)	360.00	142.49	39.58% <sup>g</sup>	206,530.09
<b>Total Operating Expenses</b>	<b>82,813.09</b>	<b>821,491.61</b>	<b>851,199.72</b>	<b>29,708.11<sup>b</sup></b>	<b>1,459,199.49</b>	<b>637,707.88</b>	<b>43.70%</b>	<b>1,622,616.69</b>
<b>Total Operating Revenue Over (Under)</b>	<b>(57,730.93)</b>	<b>442,697.96</b>	<b>(70,222.11)</b>	<b>512,920.07</b>	<b>(120,380.81)</b>	<b>563,078.77</b>	<b>(467.75)%</b>	<b>(307,113.90)</b>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	0.00	175,000.00	(175,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(83,125.00)	83,125.00	(142,500.00)	142,500.00	(100.00)%	0.00
<b>Total Other Funding Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>91,875.00</b>	<b>(91,875.00)</b>	<b>157,500.00</b>	<b>(157,500.00)</b>	<b>(100.00)%</b>	<b>300,000.00</b>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
<b>Total Capital Outlays</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(76,519.92)</b>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	2,489.77	18,390.76	0.00	18,390.76	0.00	18,390.76	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	(2,489.87)	(18,390.86)	0.00	(18,390.86)	0.00	(18,390.86)	0.00%	(65,433.67)
<b>Total Net Pass-Through</b>	<b>(0.10)</b>	<b>(1,424.09)</b>	<b>0.00</b>	<b>(1,424.09)</b>	<b>0.00</b>	<b>(1,424.09)</b>	<b>0.00%</b>	<b>(758.44)</b>
<b>Total Revenue Over (Under) Expense</b>	<b>(57,731.03)</b>	<b>441,273.87</b>	<b>21,652.89</b>	<b>419,620.98</b>	<b>37,119.19</b>	<b>404,154.68</b>	<b>1,088.80%</b>	<b>(84,392.26)</b>

**Explanations:**

<sup>a</sup> \$1,254,488.29 represent 98.1% of the projection in the FY2020 Budget and 98.0% of the \$1,254,488.29 has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 3.5%.

<sup>c</sup> The target benchmark of the remaining budget should be 42% for all budget line items.

<sup>d</sup> Includes the increase of per copy cost in July due to the large amount of annual billing produced.

<sup>e</sup> Includes fee for the annual audit and Polaris training videos.

<sup>f</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription and the annual Cloud Platform fee.

<sup>g</sup> Includes PayPal fees.

**Illinois Heartland Library System**  
Statement of Net Position  
**SHARE Fund**  
as of January 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	915,158.55 <sup>a</sup>	897,711.94	218,767.55	2,031,638.04
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	26,938.01	0.00	250.00	27,188.01
Prepaid Expenses	4,085.00	0.00	0.00	4,085.00
Net Pension Assets	<u>(568,639.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>(568,639.97)</u>
Total Current Assets:	377,541.59	897,711.94	219,017.55	1,494,271.08
Capital Assets:				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	<u>(2,715,181.19)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,715,181.19)</u>
Total Capital Assets:	<u>250,810.16</u>	<u>0.00</u>	<u>0.00</u>	<u>250,810.16</u>
Total Assets:	<u>628,351.75</u>	<u>897,711.94</u>	<u>219,017.55</u>	<u>1,745,081.24</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>1,942,948.69</u>	<u>897,711.94</u>	<u>219,017.55</u>	<u>3,059,678.18</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	1,160.96	0.00	0.00	1,160.96
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>6,288.62</u>	<u>0.00</u>	<u>0.00</u>	<u>6,288.62</u>
Total Current Liabilities:	7,449.58	0.00	0.00	7,449.58
Long-Term Liabilities:				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>94,945.87</u>	<u>0.00</u>	<u>0.00</u>	<u>94,945.87</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Net Position:				
	<u>1,241,817.94</u>	<u>987,470.96</u>	<u>105,564.21</u>	<u>2,334,853.11</u>
Total Net Position:	<u>1,241,817.94</u>	<u>987,470.96</u>	<u>105,564.21</u>	<u>2,334,853.11</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,966,643.01</u>	<u>987,470.96</u>	<u>105,564.21</u>	<u>3,059,678.18</u>

**Explanations:**

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 6.9 months based on current FY2020 Operations Budget.