

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of July 31, 2019

Attachment 5.2

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	701,340.90 ^a	747,140.55	143,385.72	1,591,867.17
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	895,733.59	0.00	75,594.86	971,328.45
Prepaid Expenses	166,852.96	0.00	0.00	166,852.96
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	2,628,188.28	747,140.55	218,980.58	3,594,309.41
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	<u>(2,649,214.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,649,214.01)</u>
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>2,911,803.61</u>	<u>747,140.55</u>	<u>218,980.58</u>	<u>3,877,924.74</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>3,219,550.15</u>	<u>747,140.55</u>	<u>218,980.58</u>	<u>4,185,671.28</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	2,052.34	0.00	0.00	2,052.34
Due to Other Funds	74.80	0.00	0.00	74.80
Accrued Expenses	<u>3,579.30</u>	<u>0.00</u>	<u>0.00</u>	<u>3,579.30</u>
Total Current Liabilities:	5,706.44	0.00	0.00	5,706.44
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>105,629.24</u>	<u>0.00</u>	<u>0.00</u>	<u>105,629.24</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Net Position:				
Total Net Position:	<u>2,105,312.72</u>	<u>979,399.57</u>	<u>145,725.45</u>	<u>3,230,437.74</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,060,546.26</u>	<u>979,399.57</u>	<u>145,725.45</u>	<u>4,185,671.28</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 5.3 months based on current FY2020 Operations Budget.