

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 5.2

	May 2019 (05/01/2019 - 05/31/2019)	YTD Budget			IHL Approved			Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 05/31/2019)	YTD Budget (07/01/2018 - 05/31/2019)	YTD Budget Variance (07/01/2018 - 05/31/2019)	IHL Approved FY2018-19 Budget	Total Budget FY2018-19 Budget	Variance - IHL Board Approved FY2018-19 Budget	
Revenues								
State Grants	0.00	1,209,700.32	3,117,308.59	(1,907,608.27)	3,400,700.32	(2,191,000.00)	(64.43)%	3,400,700.32
Fees for Services and Materials	0.00	3,507.75	0.00	3,507.75	0.00	3,507.75	0.00%	0.00
Investment Income	5,562.33	55,111.07	21,109.77	34,001.30	23,028.87	32,082.20	139.31%	34,380.93
Other Revenue	26,343.54	256,275.70	245,417.48	10,858.22	267,728.01	(11,452.31)	(4.28)%	298,058.40
Total Revenues	31,905.87	1,524,594.84	3,383,835.84	(1,859,241.00)	3,691,457.20	(2,166,862.36)	(58.70)%	3,733,139.65
Expenses								
Personnel	244,298.02	1,996,382.19	2,099,654.92	103,272.73	2,290,532.43	294,150.24	12.84%	1,920,235.14
Building and Grounds	15,913.55	204,463.80	221,565.52	17,101.72	241,707.82	37,244.02	15.41%	206,053.14
Vehicle Expenses	20,455.22	219,282.42	271,060.90	51,778.48	295,702.88	76,420.46	25.84%	244,072.72
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	4,662.25	40,800.54	43,086.67	2,286.13	47,003.55	6,203.01	13.20%	38,493.03
Public Relations	0.00	11,615.98	7,058.37	(4,557.61)	7,700.00	(3,915.98)	(50.86)% ^c	1,049.40
Liability Insurance	4,360.40	43,835.73	27,500.00	(16,335.73)	30,000.00	(13,835.73)	(46.12)% ^d	16,656.79
Supplies, Postage & Printing	(929.00)	18,702.70	17,490.33	(1,212.37)	19,080.37	377.67	1.98% ^e	14,690.70
Telephone & Telecommunications	1,956.22	49,762.19	58,671.25	8,909.06	64,005.00	14,242.81	22.25%	69,252.25
Equipment Rental, Repair and Maintenance	1,875.74	16,203.78	15,008.07	(1,195.71)	16,372.40	168.62	1.03% ^f	14,314.38
Professional Services	649.93	6,215.93	10,321.63	4,105.70	11,260.00	5,044.07	44.80%	5,406.48
Contractual Services	4,576.00	33,318.44	37,491.63	4,173.19	40,900.00	7,581.56	18.54%	29,246.78
Professional Membership Dues	229.99	15,684.84	43,582.55	27,897.71	47,544.59	31,859.75	67.01%	14,559.01
Miscellaneous	339.00	3,639.00	3,655.63	16.63	3,988.00	349.00	8.75%	3,796.00
Capital Outlays	50.00	1,168.66	2,415.38	1,246.72	2,635.00	1,466.34	55.65%	2,017.05
Total Expenses	0.00	8,801.10	0.00	(8,801.10)	0.00	(8,801.10)	0.00%	392,307.96
Total Expenses	298,437.32	2,669,877.30	2,858,562.85	188,685.55 ^a	3,118,432.04	448,554.74	14.38%	2,972,150.83
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(250,000.00)
Total Inter-Company Transfers	0.00	0.00	(275,000.00)	275,000.00	(300,000.00)	300,000.00	(100.00)%	(231,071.27)
Net Pass-Through								
Dreamhost	0.00	237.15	0.00	237.15	0.00	237.15	0.00%	442.40
Reimbursement	(15.99)	(408.63)	0.00	(408.63)	0.00	(408.63)	0.00%	(442.40)
Total Net Pass-Through	(15.99)	(171.48)	0.00	(171.48)	0.00	(171.48)	0.00%	0.00
Total Revenue Over (Under) Expense	(266,547.44)	(1,145,453.94)	250,272.99	(1,395,726.93)	273,025.16	(1,418,479.10)	(519.54)%	529,917.55

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 6.6%.
- ^b The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".
- ^c Includes expenses of \$11,285.81 for IHLS Member Day which is offset by \$3,507.75 of Revenue received from vendor sponsorships.
- ^d Includes expenses of building signage, delivery van wraps, and conference handouts & sponsorships to increase IHLS visual awareness.
- ^e Liability Insurance budget projection included annual premiums for Employee Dishonesty Bond, Treasurers Bond, and Employment Practices/Management which were all paid in July 2018 in addition to the liability insurance 25% down payment and first payment.
- ^f Includes replacement of cell phones and increase in cost of monthly services.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	May 2019 (05/01/2019 - 05/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget Total Budget Remaining Percentage ^b	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 05/31/2019)	YTD Budget (07/01/2018 - 05/31/2019)	YTD Budget Variance (07/01/2018 - 05/31/2019)				
Revenues								
State Grants	0.00	382,115.00	350,272.67	31,842.33 ^a	382,115.65	(0.65)	(0.00)%	293,028.00
Total State Grants	0.00	382,115.00	350,272.67	31,842.33	382,115.65	(0.65)	(0.00)%	293,028.00
Total Revenues	0.00	382,115.00	350,272.67	31,842.33	382,115.65	(0.65)	(0.00)%	293,028.00
Expenses								
Personnel	31,969.17	218,641.76	298,091.86	79,450.10	325,191.13	106,549.37	32.77%	181,260.35
Vehicle Expenses	26.36	43.22	480.92	437.70	524.61	481.39	91.76%	0.00
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	1,315.47	6,603.75	5,464.14	(1,139.61)	5,960.84	(642.91)	(10.79)% ^c	7,674.00
Public Relations	480.60	837.24	733.37	(103.87)	800.00	(37.24)	(4.66)% ^d	0.00
Supplies, Postage & Printing	576.89	8,565.41	4,730.00	(3,835.41)	5,160.00	(3,405.41)	(66.00)% ^e	6,160.33
Telephone & Telecommunications	212.60	2,272.51	2,400.75	128.24	2,619.00	346.49	13.23%	3,074.20
Equipment Rental, Repair and Maintenance	262.25	1,966.86	3,391.63	1,424.77	3,700.00	1,733.14	46.84%	2,447.75
Professional Services	0.00	16,532.25	0.00	(16,532.25)	0.00	(16,532.25)	0.00%	62,042.00
Contractual Services	685.00	2,647.90	34,980.11	32,332.21	38,160.07	35,512.17	93.06%	30,475.30
Professional Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	48.00
Total Expenses	35,528.34	258,110.90	350,272.78	92,161.88	382,115.65	124,004.75	32.45%	293,331.93
Total Revenue Over (Under) Expense	(35,528.34)	124,004.10	(0.11)	124,004.21	0.00	124,004.10	0.00%	(303.93)

Explanations:

- ^a FY2018-19 CMC Special Revenue Grant Funding
- ^b The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".
- ^c Majority of budget projection was for ILA Conference attendance which has occurred.
- ^d Purchased educational items for conference handouts.
- ^e Purchased needed laptop, desk, and chair for new Metadata Cataloger.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	May 2019 (05/01/2019 - 05/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 05/31/2019)	YTD Budget (07/01/2018 - 05/31/2019)	Variance (07/01/2018 - 05/31/2019)				
Revenues								
State Grants	0.00	170,182.00	155,999.91	14,182.09 ^a	170,181.69	0.31	0.00%	135,506.55
Total State Grants	0.00	170,182.00	155,999.91	14,182.09	170,181.69	0.31	0.00%	135,506.55
Total Revenues	0.00	170,182.00	155,999.91	14,182.09	170,181.69	0.31	0.00%	135,506.55
Expenses								
Personnel	13,939.57	120,416.92	121,513.26	1,096.34	132,559.83	12,142.91	9.16%	125,727.29
Supplies, Postage & Printing	549.21	6,105.02	4,491.74	(1,613.28)	4,900.00	(1,205.02)	(24.59)% ^c	6,313.19
Telephone & Telecommunications	260.73	2,731.62	2,781.90	50.28	3,034.80	303.18	9.99%	3,572.98
Equipment Rental, Repair and	337.56	3,490.86	3,630.00	139.14	3,960.00	469.14	11.85%	3,076.35
Professional Services	0.00	2,800.00	4,400.00	1,600.00	4,800.00	2,000.00	41.67%	2,800.00
Contractual Services	1,289.25	16,327.78	19,183.12	2,855.34	20,927.06	4,599.28	21.98%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	16,376.32	151,872.20	156,000.02	4,127.82	170,181.69	18,309.49	10.76%	157,344.99
Total Revenue Over (Under) Expense	(16,376.32)	18,309.80	(0.11)	18,309.91	0.00	18,309.80	0.00%	(21,838.44)

Explanations:

^a FY2018-19 OCLC Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

^c Purchased additional replacement laptop.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	May 2019 (05/01/2019 - 05/31/2019)	YTD Actuals (07/01/2018 - 05/31/2019)	YTD Budget (07/01/2018 - 05/31/2019)	YTD Budget Variance (07/01/2018 - 05/31/2019)	IHLS Approved			Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
					IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage ^b	
Revenues								
State Grants	0.00	8,200.00	7,516.63	683.37 ^a	8,200.00	0.00	0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,200.00</u>	<u>7,516.63</u>	<u>683.37</u>	<u>8,200.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses								
Contractual Services	0.00	4,100.00	7,516.63	3,416.63	8,200.00	4,100.00	50.00%	8,200.00
Total Expenses	<u>0.00</u>	<u>4,100.00</u>	<u>7,516.63</u>	<u>3,416.63</u>	<u>8,200.00</u>	<u>4,100.00</u>	<u>50.00%</u>	<u>8,200.00</u>
Inter-Company Transfers								
Transfer to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(0.14)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>4,100.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>0.00</u>	<u>4,100.00</u>	<u>0.00%</u>	<u>(0.14)</u>

Explanations:

^a FY2018-19 TMQ Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of May 31, 2019

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	3,896,395.08 ^a	140,720.06	19,554.33	880,754.05	6,874.23	4,944,297.75
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	22,610.45 ^b	0.00	0.00	0.00	0.00	22,610.45
Prepaid Expenses	<u>6,620.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,620.60</u>
Total Assets	<u>3,925,626.13</u>	<u>140,720.06</u>	<u>19,554.33</u>	<u>880,754.05</u>	<u>6,874.23</u>	<u>4,973,528.80</u>
Liabilities						
Accounts Payable	10,756.95	0.00	0.00	0.00	0.00	10,756.95
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>48,012.09</u>	<u>3,059.05</u>	<u>2,574.55</u>	<u>0.00</u>	<u>0.00</u>	<u>53,645.69</u>
Total Liabilities	<u>58,769.04</u>	<u>3,059.05</u>	<u>2,574.55</u>	<u>0.00</u>	<u>0.00</u>	<u>64,402.64</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>3,866,857.09</u>	<u>137,661.01</u>	<u>16,979.78</u>	<u>880,754.05</u>	<u>6,874.23</u>	<u>4,909,126.16</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>3,925,626.13</u>	<u>140,720.06</u>	<u>19,554.33</u>	<u>880,754.05</u>	<u>6,874.23</u>	<u>4,973,528.80</u>

Explanations:

^a This balance would fund IHLS General Fund Operations only an estimated 13.7 months based on current FY2018-19 Approved Expenditure Levels.

This balance would fund General and Special Revenue Funds Operations approximately 11.8 months.

^b RAILS balance due to IHLS for May 2019 ILDS Services & Design Thinking Early Bird Registration invoices.

^c Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	May 2019 (05/01/2019 - 05/31/2019)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget		IHLS Approved FY2018-19 Budget	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 05/31/2019)	YTD Budget (07/01/2018 - 05/31/2019)	Variance (07/01/2018 - 05/31/2019)		Variance - IHLS Board Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage ^b		
Revenues									
Investment Income	1,242.72	19,242.54	4,149.97	15,092.57	4,527.22	14,715.32	325.04%		5,540.14
Other Revenue	0.00	41,794.19	0.00	41,794.19 ^a	0.00	41,794.19	0.00%		0.00
Total Revenues	<u>1,242.72</u>	<u>61,036.73</u>	<u>4,149.97</u>	<u>56,886.76</u>	<u>4,527.22</u>	<u>56,509.51</u>	<u>1,248.22%</u>		<u>5,540.14</u>
Expenses									
Capital Outlays	0.00	169,232.00	205,333.37	36,101.37	224,000.00	54,768.00	24.45%		0.00
Total Expenses	<u>0.00</u>	<u>169,232.00</u>	<u>205,333.37</u>	<u>36,101.37</u>	<u>224,000.00</u>	<u>54,768.00</u>	<u>24.45%</u>		<u>0.00</u>
Total Revenue Over (Under) Expense	<u>1,242.72</u>	<u>(108,195.27)</u>	<u>(201,183.40)</u>	<u>92,988.13</u>	<u>(219,472.78)</u>	<u>111,277.51</u>	<u>(50.70)%</u>		<u>5,540.14</u>

Explanations:

^a Two Insurance claim payments minus \$500.00 deductible for (1) 2018 Ford Transit Van & (1) 2016 Ford Transit Van that were totaled.

^b The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of May 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	792,842.05	87,912.00 ^a	880,754.05
Total Assets:	<u>792,842.05</u>	<u>87,912.00</u>	<u>880,754.05</u>
Total Assets and Deferred Outflows of Resources	<u>792,842.05</u>	<u>87,912.00</u>	<u>880,754.05</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>792,842.05</u>	<u>87,912.00</u>	<u>880,754.05</u>
Total Net Position:	<u>792,842.05</u>	<u>87,912.00</u>	<u>880,754.05</u>
Total Liabilities, Deferred Inflows & Net Position	<u>792,842.05</u>	<u>87,912.00</u>	<u>880,754.05</u>

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	May 2019 (05/01/2019 - 05/31/2019)	YTD Budget			IHLs Approved FY2018-19 Budget	IHLs Approved		Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 05/31/2019)	YTD Budget (07/01/2018 - 05/31/2019)	Variance (07/01/2018 - 05/31/2019)		Total Budget Variance - IHLs Board Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage ^c	
Operating Revenues								
Fees for Services and Materials	433.73	1,250,579.42	1,165,767.24	84,812.18 ^a	1,271,746.02	(21,166.60)	(1.66)%	1,289,863.98
Investment Income	1,552.76	16,411.44	7,852.02	8,559.42	8,565.78	7,845.66	91.59%	12,204.62
Other Revenue	0.00	13,838.72	43,899.02	(30,060.30)	47,889.79	(34,051.07)	(71.10)%	68,012.84
Total Operating Revenues	<u>1,986.49</u>	<u>1,280,829.58</u>	<u>1,217,518.28</u>	<u>63,311.30</u>	<u>1,328,201.59</u>	<u>(47,372.01)</u>	<u>(3.57)%</u>	<u>1,370,081.44</u>
Operating Expenses								
Personnel	105,681.99	915,605.09	1,022,625.12	107,020.03	1,115,591.07	199,985.98	17.93%	1,007,673.38
Library Materials	6,177.75	84,885.78	92,473.81	7,588.03	100,880.52	15,994.74	15.86%	79,034.54
Vehicle Expenses	202.01	1,237.52	1,654.07	416.55	1,804.44	566.92	31.42%	1,314.48
Travel, Meetings & Continuing for Staff and Board Members	1,456.67	13,493.09	21,423.38	7,930.29	23,371.00	9,877.91	42.27%	20,394.38
Conferences & Continuing Education Meetings	0.00	9.51	0.00	(9.51)	0.00	(9.51)	0.00%	0.00
Public Relations	50.06	896.65	458.37	(438.28)	500.00	(396.65)	(79.33)% ^d	48.06
Supplies, Postage & Printing	94.18	8,143.50	10,106.25	1,962.75	11,025.00	2,881.50	26.14%	16,357.51
Telephone & Telecommunications	1,920.41	17,229.88	15,577.65	(1,652.23)	16,993.80	(236.08)	(1.39)% ^e	16,672.01
Equipment Rental, Repair and Maintenance	387.65	3,169.46	4,491.63	1,322.17	4,900.00	1,730.54	35.32%	3,486.20
Professional Services	0.00	13,163.00	19,524.89	6,361.89	21,300.00	8,137.00	38.20%	18,793.75
Contractual Services	204.94	194,344.56	198,181.83	3,837.27	216,198.39	21,853.83	10.11%	235,349.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	95,744.30
Professional Membership Dues	0.00	950.00	733.37	(216.63)	800.00	(150.00)	(18.75)% ^f	100.00
Miscellaneous	30.00	310.84	330.00	19.16	360.00	49.16	13.66%	(18,920.20)
Total Operating Expenses	<u>116,205.66</u>	<u>1,253,438.88</u>	<u>1,387,580.37</u>	<u>134,141.49^b</u>	<u>1,513,724.22</u>	<u>260,285.34</u>	<u>17.20%</u>	<u>1,476,048.26</u>
Total Operating Revenue Over (Under)	<u>(114,219.17)</u>	<u>27,390.70</u>	<u>(170,062.09)</u>	<u>197,452.79</u>	<u>(185,522.63)</u>	<u>212,913.33</u>	<u>(114.76)%</u>	<u>(105,966.82)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	275,000.00	(275,000.00)	300,000.00	(300,000.00)	(100.00)%	250,000.00
Transfer to Other Funds	0.00	0.00	(130,625.00)	130,625.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>144,375.00</u>	<u>(144,375.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>250,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	(109,681.93)	0.00	(109,681.93)	0.00	(109,681.93)	0.00%	(6.52)
Total Capital Outlays	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00</u>	<u>(109,681.93)</u>	<u>0.00%</u>	<u>(6.52)</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	136,883.46	0.00	136,883.46	0.00	136,883.46	0.00%	135,596.99
Reimbursements-3M e-books	5,456.22	48,466.72	0.00	48,466.72	0.00	48,466.72	0.00%	83,199.21
Reimbursement:Subscriptions	0.00	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)
Reimbursement:3M e-books	(5,456.22)	(48,466.72)	0.00	(48,466.72)	0.00	(48,466.72)	0.00%	(105,455.87)
Total Net Pass-Through	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00</u>	<u>(758.44)</u>	<u>0.00%</u>	<u>(23,070.88)</u>
Total Revenue Over (Under) Expense	<u>(114,219.17)</u>	<u>(83,049.67)</u>	<u>(25,687.09)</u>	<u>(57,362.58)</u>	<u>(28,022.63)</u>	<u>(55,027.04)</u>	<u>196.37%</u>	<u>120,955.78</u>

Explanations:

^a \$1,250,579.42 represent 98.3% of the projection in the FY2018-19 Budget and 99.6% of the \$1,250,579.42 has been collected.

^b YTD Actuals are below YTD Budget by 9.7%.

^c The target benchmark of the remaining budget should be 8% for all budget line items including "Personnel".

^d Below target benchmark due to printing of SHARE Infographic Handouts for conferences and the new SHARE Logo design.

^e Below target benchmark due to increase in cost of monthly services.

^f Annual renewal of Rotary International which represented 75% of the budget projection.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of May 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	370,067.14 ^a	744,141.05 ^b	112,817.38	1,227,025.57
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	12,043.87	0.00	0.00	12,043.87
Prepaid Expenses	166,852.96	0.00	0.00	166,852.96
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	1,413,224.80	744,141.05	112,817.38	2,270,183.23
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	<u>(2,649,214.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,649,214.01)</u>
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>1,696,840.13</u>	<u>744,141.05</u>	<u>112,817.38</u>	<u>2,553,798.56</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>2,004,586.67</u>	<u>744,141.05</u>	<u>112,817.38</u>	<u>2,861,545.10</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	461.91	0.00	0.00	461.91
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>16,634.26</u>	<u>0.00</u>	<u>0.00</u>	<u>16,634.26</u>
Total Current Liabilities:	17,096.17	0.00	0.00	17,096.17
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>117,018.97</u>	<u>0.00</u>	<u>0.00</u>	<u>117,018.97</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Net Position:				
	<u>865,590.16</u>	<u>976,400.07</u>	<u>52,931.60</u>	<u>1,894,921.83</u>
Total Net Position:	<u>865,590.16</u>	<u>976,400.07</u>	<u>52,931.60</u>	<u>1,894,921.83</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,832,213.43</u>	<u>976,400.07</u>	<u>52,931.60</u>	<u>2,861,545.10</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 2.7 months based on current FY2018-19 Operations Budget.

^b Reflects cash transfer of \$142,500 included in FY2018-19 Budget from SHARE Unrestricted (Operating Funds) to SHARE Reserves.