

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 5.2

	November 2018 (11/01/2018 - 11/30/2018)	YTD Budget		YTD Budget Variance (07/01/2018 - 11/30/2018)	IHLS Approved FY2018-19 Budget	Total Budget	FY2018-19	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)			Variance - IHLS Board Approved FY2018-19 Budget	Budget Total Budget Remaining Percentage	
Revenues								
State Grants	0.00	58,801.00	1,416,958.45	(1,358,157.45) ^a	3,400,700.32	(3,341,899.32)	(98.27)%	3,400,700.32
Fees for Services and Materials	0.00	3,507.75	0.00	3,507.75	0.00	3,507.75	0.00%	0.00
Investment Income	4,851.54	22,828.00	9,595.35	13,232.65	23,028.87	(200.87)	(0.87)%	34,380.93
Other Revenue	27,159.55	115,662.87	111,553.40	4,109.47	267,728.01	(152,065.14)	(56.80)%	298,058.40
Total Revenues	<u>32,011.09</u>	<u>200,799.62</u>	<u>1,538,107.20</u>	<u>(1,337,307.58)</u>	<u>3,691,457.20</u>	<u>(3,490,657.58)</u>	<u>(94.56)%</u>	<u>3,733,139.65</u>
Expenses								
Personnel	245,941.13	918,084.83	954,388.60	36,303.77	2,290,532.43	1,372,447.60	59.92%	1,920,235.14
Building and Grounds	16,754.86	92,290.63	100,711.60	8,420.97	241,707.82	149,417.19	61.82%	206,053.14
Vehicle Expenses	23,129.89	100,694.87	123,209.50	22,514.63	295,702.88	195,008.01	65.95%	244,072.72
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	6,643.00	20,547.57	19,584.85	(962.72)	47,003.55	26,455.98	56.29%	38,493.03
Public Relations	17.00	11,302.81	3,208.35	(8,094.46)	7,700.00	(3,602.81)	(46.79)% ^d	1,049.40
Liability Insurance	1,768.83	38,750.56	12,500.00	(26,250.56)	30,000.00	(8,750.56)	(29.17)% ^e	16,656.79
Supplies, Postage & Printing	483.00	17,216.70	7,950.15	(9,266.55)	19,080.37	1,863.67	9.77% ^f	14,690.70
Telephone & Telecommunications	1,948.75	19,681.65	26,668.75	6,987.10	64,005.00	44,323.35	69.25%	69,252.25
Equipment Rental, Repair and Maintenance	1,936.08	7,654.21	6,821.85	(832.36)	16,372.40	8,718.19	53.25%	14,314.38
Professional Services	659.87	2,665.32	4,691.65	2,026.33	11,260.00	8,594.68	76.33%	5,406.48
Contractual Services	12,400.00	14,700.00	17,041.65	2,341.65	40,900.00	26,200.00	64.06%	29,246.78
Professional Membership Dues	236.64	14,617.15	19,810.25	5,193.10	47,544.59	32,927.44	69.26%	14,559.01
Miscellaneous	0.00	1,545.00	1,661.65	116.65	3,988.00	2,443.00	61.26%	3,796.00
Capital Outlays	65.34	814.51	1,097.90	283.39	2,635.00	1,820.49	69.09%	2,017.05
Other	0.00	8,801.10	0.00	(8,801.10)	0.00	(8,801.10)	0.00%	392,307.96
Total Expenses	<u>311,984.39</u>	<u>1,269,366.91</u>	<u>1,299,346.75</u>	<u>29,979.84</u> ^b	<u>3,118,432.04</u>	<u>1,849,065.13</u>	<u>59.29%</u>	<u>2,972,150.83</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	18,928.73
Transfer to Other Funds	0.00	0.00	(125,000.00)	125,000.00	(300,000.00)	300,000.00	(100.00)%	(250,000.00)
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(125,000.00)</u>	<u>125,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(231,071.27)</u>
Net Pass-Through								
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	442.40
Reimbursement	(13.95)	(167.40)	0.00	(167.40)	0.00	(167.40)	0.00%	(442.40)
Total Net Pass-Through	<u>(13.95)</u>	<u>(167.40)</u>	<u>0.00</u>	<u>(167.40)</u>	<u>0.00</u>	<u>(167.40)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(279,987.25)</u>	<u>(1,068,734.69)</u>	<u>113,760.45</u>	<u>(1,182,495.14)</u>	<u>273,025.16</u>	<u>(1,341,759.85)</u>	<u>(491.44)%</u>	<u>529,917.55</u>

Explanations:

^a IHLS received on October 15, 2018 - FY2019 System Area & Per Capita allotment payment of \$58,801.00 which represents 1.73% of the total granted allotment.

^b Total Expenses YTD Actuals are below YTD Budget by 2.3%.

^c The target benchmark of the remaining budget should be 58% for all budget line items.

^d Includes expenses of \$11,285.81 for IHLS Member Day which is offset by \$3,507.75 of Revenue received from vendor sponsorships.

^e Includes expenses of building signage, delivery van wraps, and conference handouts & sponsorships to increase IHLS visual awareness.

^f Liability Insurance budget projection included annual premiums for Employee Dishonesty Bond, Treasurers Bond, and Employment Practices/Management which were all paid in July 2018 in addition to the liability insurance 25% down payment and first payment.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	November 2018 (11/01/2018 - 11/30/2018)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget	FY2018-19 Budget Total Budget Remaining Percentage	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)					
Revenues									
State Grants	0.00	0.00	159,214.85	(159,214.85)	382,115.65	(382,115.65)	(100.00)%	293,028.00	
Total State Grants	0.00	0.00	159,214.85	(159,214.85)	382,115.65	(382,115.65)	(100.00)%	293,028.00	
Total Revenues	0.00	0.00	159,214.85	(159,214.85)	382,115.65	(382,115.65)	(100.00)%	293,028.00	
Expenses									
Personnel	29,657.29	89,415.22	135,496.30	46,081.08	325,191.13	235,775.91	72.50%	181,260.35	
Vehicle Expenses	16.86	16.86	218.60	201.74	524.61	507.75	96.79%	0.00	
Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings	3,037.94	4,788.09	2,483.70	(2,304.39)	5,960.84	1,172.75	19.67%	7,674.00	
Public Relations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	150.00	
Supplies, Postage & Printing	16.64	356.64	333.35	(23.29)	800.00	443.36	55.42%	0.00	
Telephone & Telecommunications	4.42	201.41	2,150.00	1,948.59	5,160.00	4,958.59	96.10%	6,160.33	
Equipment Rental, Repair and Maintenance	210.44	1,050.47	1,091.25	40.78	2,619.00	1,568.53	59.89%	3,074.20	
Professional Services	187.54	866.66	1,541.65	674.99	3,700.00	2,833.34	76.58%	2,447.75	
Contractual Services	0.00	16,532.25	0.00	(16,532.25)	0.00	(16,532.25)	0.00%	62,042.00	
Professional Membership Dues	0.00	499.00	15,900.05	15,401.05	38,160.07	37,661.07	98.69%	30,475.30	
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	48.00	
Total Expenses	33,131.13	113,726.60	159,214.90	45,488.30	382,115.65	268,389.05	70.24%	293,331.93	
Total Revenue Over (Under) Expense	(33,131.13)	(113,726.60)	(0.05)	(113,726.55)	0.00	(113,726.60)	0.00%	(303.93)	

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	November 2018 (11/01/2018 - 11/30/2018)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved FY2018-19 Budget	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)	Variance (07/01/2018 - 11/30/2018)				
Revenues								
State Grants	<u>170,182.00</u> ^a	<u>170,182.00</u>	<u>70,909.05</u>	<u>99,272.95</u>	<u>170,181.69</u>	<u>0.31</u>	<u>0.00%</u>	<u>135,506.55</u>
Total State Grants	<u>170,182.00</u>	<u>170,182.00</u>	<u>70,909.05</u>	<u>99,272.95</u>	<u>170,181.69</u>	<u>0.31</u>	<u>0.00%</u>	<u>135,506.55</u>
Total Revenues	<u>170,182.00</u>	<u>170,182.00</u>	<u>70,909.05</u>	<u>99,272.95</u>	<u>170,181.69</u>	<u>0.31</u>	<u>0.00%</u>	<u>135,506.55</u>
Expenses								
Personnel	16,316.42	56,359.94	55,233.30	(1,126.64)	132,559.83	76,199.89	57.48%	125,727.29
Supplies, Postage & Printing	73.50	215.50	2,041.70	1,826.20	4,900.00	4,684.50	95.60%	6,313.19
Telephone & Telecommunications	250.76	1,243.89	1,264.50	20.61	3,034.80	1,790.91	59.01%	3,572.98
Equipment Rental, Repair and	378.43	1,730.97	1,650.00	(80.97)	3,960.00	2,229.03	56.29%	3,076.35
Professional Services	2,800.00	2,800.00	2,000.00	(800.00)	4,800.00	2,000.00	41.67%	2,800.00
Contractual Services	6,446.30	8,287.66	8,719.60	431.94	20,927.06	12,639.40	60.40%	15,824.78
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	30.40
Total Expenses	<u>26,265.41</u>	<u>70,637.96</u>	<u>70,909.10</u>	<u>271.14</u>	<u>170,181.69</u>	<u>99,543.73</u>	<u>58.49%</u>	<u>157,344.99</u>
Total Revenue Over (Under) Expense	<u>143,916.59</u>	<u>99,544.04</u>	<u>(0.05)</u>	<u>99,544.09</u>	<u>0.00</u>	<u>99,544.04</u>	<u>0.00%</u>	<u>(21,838.44)</u>

Explanations:

^a FY2018-19 OCLC Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	November 2018 (11/01/2018 - 11/30/2018)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)	Variance (07/01/2018 - 11/30/2018)			FY2018-19 Budget Total Budget Remaining Percentage ^b	
Revenues								
State Grants	<u>8,200.00</u> ^a	<u>8,200.00</u>	<u>3,416.65</u>	<u>4,783.35</u>	<u>8,200.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenues	<u>8,200.00</u>	<u>8,200.00</u>	<u>3,416.65</u>	<u>4,783.35</u>	<u>8,200.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Expenses								
Contractual Services	<u>0.00</u>	<u>0.00</u>	<u>3,416.65</u>	<u>3,416.65</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>3,416.65</u>	<u>3,416.65</u>	<u>8,200.00</u>	<u>8,200.00</u>	<u>100.00%</u>	<u>8,200.00</u>
Inter-Company Transfers								
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(0.14)</u>
Total Revenue Over (Under)	<u>8,200.00</u>	<u>8,200.00</u>	<u>0.00</u>	<u>8,200.00</u>	<u>0.00</u>	<u>8,200.00</u>	<u>0.00%</u>	<u>(0.14)</u>

Explanations:

^a FY2018-19 TMQ Special Revenue Grant Funding

^b The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	November 2018 (11/01/2018 - 11/30/2018)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Variance - IHLS Board Approved FY2018-19 Budget	IHLS Approved	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)	Variance (07/01/2018 - 11/30/2018)			FY2018-19 Budget Total Budget Remaining Percentage ^a	
Revenues								
Investment Income	<u>927.37</u>	<u>5,731.12</u>	<u>1,886.35</u>	<u>3,844.77</u>	<u>4,527.22</u>	<u>1,203.90</u> 26.59%	<u>5,540.14</u>	
Total Revenues	<u>927.37</u>	<u>5,731.12</u>	<u>1,886.35</u>	<u>3,844.77</u>	<u>4,527.22</u>	<u>1,203.90</u> 26.59%	<u>5,540.14</u>	
Expenses								
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>93,333.35</u>	<u>93,333.35</u>	<u>224,000.00</u>	<u>224,000.00</u> 100.00%	<u>0.00</u>	
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>93,333.35</u>	<u>93,333.35</u>	<u>224,000.00</u>	<u>224,000.00</u> 100.00%	<u>0.00</u>	
Total Revenue Over (Under)	<u>927.37</u>	<u>5,731.12</u>	<u>(91,447.00)</u>	<u>97,178.12</u>	<u>(219,472.78)</u>	<u>225,203.90</u> (102.61)%	<u>5,540.14</u>	

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of November 30, 2018

	Major Funds				Non-Major Governmental Funds ^f	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	3,876,005.81 ^a	17,108.81	101,130.18	994,680.44	10,974.23	4,999,899.47
Due From Other Funds	112,880.21 ^b	0.00	0.00	0.00	0.00	112,880.21
Grants Receivable	0.00 ^c	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,860.45 ^d	0.00	0.00	0.00	0.00	20,860.45
Prepaid Expenses	1,833.60	0.00	0.00	0.00	0.00	1,833.60
Total Assets	<u>4,011,580.07</u>	<u>17,108.81</u>	<u>101,130.18</u>	<u>994,680.44</u>	<u>10,974.23</u>	<u>5,135,473.73</u>
Liabilities						
Accounts Payable	16,405.66	625.00	32.00	0.00	0.00	17,062.66
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	112,880.21 ^e	0.00	0.00	0.00	112,880.21
Accrued Expenses	51,598.07	3,673.29	2,884.16	0.00	0.00	58,155.52
Total Liabilities	<u>68,003.73</u>	<u>117,178.50</u>	<u>2,916.16</u>	<u>0.00</u>	<u>0.00</u>	<u>188,098.39</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>3,943,576.34</u>	<u>(100,069.69)</u>	<u>98,214.02</u>	<u>994,680.44</u>	<u>10,974.23</u>	<u>4,947,375.34</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,011,580.07</u>	<u>17,108.81</u>	<u>101,130.18</u>	<u>994,680.44</u>	<u>10,974.23</u>	<u>5,135,473.73</u>

Explanations:

^a This balance would fund IHLS General Fund Operations only an estimated 13.6 months based on current FY2018-19 Approved Expenditure Levels.

This balance would fund General and Special Revenue Funds Operations approximately 11.7 months.

^b Funds due to General Fund from CMC for FY2019 Actual Operating Expenses-To-Date.

^c November 19, 2018 IHLS received a check from ISL for the outstanding FY2018 balance due in the amount of \$365,166.66.

^d RAILS balance due to IHLS for November 2018 ILDS Services.

^e CMC Funds due to General Funds for FY2019 Actual Operating Expenses-To-Date.

^f Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of November 30, 2018

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	906,768.44	87,912.00 ^a	994,680.44
Total Assets:	<u>906,768.44</u>	<u>87,912.00</u>	<u>994,680.44</u>
Total Assets and Deferred Outflows of Resources	<u>906,768.44</u>	<u>87,912.00</u>	<u>994,680.44</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>906,768.44</u>	<u>87,912.00</u>	<u>994,680.44</u>
Total Net Position:	<u>906,768.44</u>	<u>87,912.00</u>	<u>994,680.44</u>
Total Liabilities, Deferred Inflows & Net Position	<u>906,768.44</u>	<u>87,912.00</u>	<u>994,680.44</u>

Explanations:^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	November 2018 (11/01/2018 - 11/30/2018)	YTD Budget			IHLS Approved FY2018-19 Budget	Total Budget Board Approved FY2018-19 Budget	IHLS Approved	Audited FY2017-18 Actuals (07/01/2017 - 06/30/2018)
		YTD Actuals (07/01/2018 - 11/30/2018)	YTD Budget (07/01/2018 - 11/30/2018)	Variance (07/01/2018 - 11/30/2018)			FY2018-19 Budget	
Operating Revenues								
Fees for Services and Materials	433.74	1,198,865.11	529,894.20	668,970.91 ^a	1,271,746.02	(72,880.91)	(5.73)%	1,289,863.98
Investment Income	1,569.38	6,726.71	3,569.10	3,157.61	8,565.78	(1,839.07)	(21.47)%	12,204.62
Other Revenue	0.00	4.32	19,954.10	(19,949.78)	47,889.79	(47,885.47)	(99.99)%	68,012.84
Total Operating Revenues	<u>2,003.12</u>	<u>1,205,596.14</u>	<u>553,417.40</u>	<u>652,178.74</u>	<u>1,328,201.59</u>	<u>(122,605.45)</u>	<u>(9.23)%</u>	<u>1,370,081.44</u>
Operating Expenses								
Personnel	117,114.64	426,447.68	464,829.60	38,381.92	1,115,591.07	689,143.39	61.77%	1,007,673.38
Library Materials	7,142.98	53,645.93	42,033.55	(11,612.38)	100,880.52	47,234.59	46.82%	79,034.54
Vehicle Expenses	129.34	584.75	751.85	167.10	1,804.44	1,219.69	67.59%	1,314.48
Travel, Meetings & Continuing for Staff and Board Members	1,455.84	5,103.50	9,737.90	4,634.40	23,371.00	18,267.50	78.16%	20,394.38
Public Relations	45.27	458.62	208.35	(250.27)	500.00	41.38	8.28% ^d	48.06
Supplies, Postage & Printing	304.50	2,232.54	4,593.75	2,361.21	11,025.00	8,792.46	79.75%	16,357.51
Telephone & Telecommunications	1,329.33	7,097.22	7,080.75	(16.47)	16,993.80	9,896.58	58.24%	16,672.01
Equipment Rental, Repair and Maintenance	321.97	1,405.05	2,041.65	636.60	4,900.00	3,494.95	71.33%	3,486.20
Professional Services	10,487.50	11,492.50	8,874.95	(2,617.55)	21,300.00	9,807.50	46.04% ^e	18,793.75
Contractual Services	4.95	145,950.10	90,082.65	(55,867.45)	216,198.39	70,248.29	32.49% ^f	235,349.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	95,744.30
Professional Membership Dues	0.00	600.00	333.35	(266.65)	800.00	200.00	25.00% ^g	100.00
Miscellaneous	30.00	130.84	150.00	19.16	360.00	229.16	63.66%	(18,920.20)
Total Operating Expenses	<u>138,366.32</u>	<u>655,148.73</u>	<u>630,718.35</u>	<u>(24,430.38)</u> ^b	<u>1,513,724.22</u>	<u>858,575.49</u>	<u>56.72%</u>	<u>1,476,048.26</u>
Total Operating Revenue Over (Under)	<u>(136,363.20)</u>	<u>550,447.41</u>	<u>(77,300.95)</u>	<u>627,748.36</u>	<u>(185,522.63)</u>	<u>735,970.04</u>	<u>(396.70)%</u>	<u>(105,966.82)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	125,000.00	(125,000.00)	300,000.00	(300,000.00)	(100.00)%	250,000.00
Transfer to Other Funds	0.00	0.00	(59,375.00)	59,375.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>65,625.00</u>	<u>(65,625.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>250,000.00</u>
Capital Outlays								
Capital Outlays - Computers	(8,250.00)	(8,250.00)	0.00	(8,250.00)	0.00	(8,250.00)	0.00%	(6.52)
Total Capital Outlays	<u>(8,250.00)</u>	<u>(8,250.00)</u>	<u>0.00</u>	<u>(8,250.00)</u>	<u>0.00</u>	<u>(8,250.00)</u>	<u>0.00%</u>	<u>(6.52)</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	135,716.79	0.00	135,716.79	0.00	135,716.79	0.00%	135,596.99
Reimbursements-3M e-books	5,689.88	15,587.74	0.00	15,587.74	0.00	15,587.74	0.00%	83,199.21
Reimbursement:Subscriptions	0.00	(137,641.90)	0.00	(137,641.90)	0.00	(137,641.90)	0.00%	(136,411.21)
Reimbursement:3M e-books	(5,689.88)	(15,587.74)	0.00	(15,587.74)	0.00	(15,587.74)	0.00%	(105,455.87)
Total Net Pass-Through	<u>0.00</u>	<u>(1,925.11)</u>	<u>0.00</u>	<u>(1,925.11)</u>	<u>0.00</u>	<u>(1,925.11)</u>	<u>0.00%</u>	<u>(23,070.88)</u>
Total Revenue Over (Under) Expense	<u>(144,613.20)</u>	<u>540,272.30</u>	<u>(11,675.95)</u>	<u>551,948.25</u>	<u>(28,022.63)</u>	<u>568,294.93</u>	<u>(2,027.99)%</u>	<u>120,955.78</u>

Explanations:

^a \$1,198,865.11 represent 94.3% of the projection in the FY2018-19 Budget and 97.2% of the \$1,198,865.11 has been collected.

^b YTD Actuals are above YTD Budget by 3.9% primarily due to the majority of the annual software renewals occurring in the beginning of the fiscal year.

^c The target benchmark of the remaining budget should be 58% for all budget line items.

^d Below benchmark target due to printing of SHARE Infographic Handouts for conferences.

^e FY2018 Audit Fee

^f Annual software renewals projected in FY2018-19 Budget.

^g Annual renewal of Rotary International which represented 75% of the budget projection.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of November 30, 2018

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,042,875.24 ^a	844,251.91 ^b	111,272.87	1,998,400.02
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	35,861.26	0.00	1,339.47	37,200.73
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>864,260.83</u>	<u>0.00</u>	<u>0.00</u>	<u>864,260.83</u>
Total Current Assets:	1,942,997.33	844,251.91	112,612.34	2,899,861.58
Capital Assets:				
Depreciable Capital Assets	2,932,829.34	0.00	0.00	2,932,829.34
Accumulated Depreciation	<u>(2,649,214.01)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,649,214.01)</u>
Total Capital Assets:	<u>283,615.33</u>	<u>0.00</u>	<u>0.00</u>	<u>283,615.33</u>
Total Assets:	<u>2,226,612.66</u>	<u>844,251.91</u>	<u>112,612.34</u>	<u>3,183,476.91</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Deferred Outflows of Resources:	<u>307,746.54</u>	<u>0.00</u>	<u>0.00</u>	<u>307,746.54</u>
Total Assets and Deferred Outflows of Resources	<u>2,534,359.20</u>	<u>844,251.91</u>	<u>112,612.34</u>	<u>3,491,223.45</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	2,285.83	0.00	0.00	2,285.83
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>21,166.72</u>	<u>0.00</u>	<u>0.00</u>	<u>21,166.72</u>
Total Current Liabilities:	23,452.55	0.00	0.00	23,452.55
Long-Term Liabilities:				
Compensated Absences Payable	99,922.80	0.00	0.00	99,922.80
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>99,922.80</u>	<u>0.00</u>	<u>0.00</u>	<u>99,922.80</u>
Total Liabilities:	<u>123,375.35</u>	<u>0.00</u>	<u>0.00</u>	<u>123,375.35</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to				
Deferred Inflows of Resources Related to	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Total Deferred Inflows of Resources:	<u>849,604.30</u>	<u>0.00</u>	<u>0.00</u>	<u>849,604.30</u>
Net Position:				
Total Net Position:	<u>1,467,448.39</u>	<u>966,829.00</u>	<u>83,966.41</u>	<u>2,518,243.80</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,440,428.04</u>	<u>966,829.00</u>	<u>83,966.41</u>	<u>3,491,223.45</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 7.6 months based on current FY2018-19 Operations Budget.

^b Reflects cash transfer included in FY2018-19 Budget from SHARE Unrestricted (Operating Funds) to SHARE Reserves.