

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 5.2

	November 2019 (11/01/2019 - 11/30/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Budget	IHLs Approved FY2020 Budget Total Budget Remaining Percentage ^b	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 11/30/2019)	YTD Budget (07/01/2019 - 11/30/2019)	YTD Budget Variance (07/01/2019 - 11/30/2019)					
Revenues									
State Grants	0.00	659,722.21	1,416,958.45	(757,236.24)	3,400,700.32	(2,740,978.11)	(80.60)%	3,400,700.32	
Fees for Services and Materials	634.90	5,531.60	1,550.00	3,981.60	3,720.00	1,811.60	48.70%	3,507.75	
Investment Income	3,920.70	23,562.58	18,600.55	4,962.03	44,641.31	(21,078.73)	(47.22)%	60,458.49	
Other Revenue	21,327.74	110,099.62	113,127.90	(3,028.28)	271,506.90	(161,407.28)	(59.45)%	324,120.34	
Total Revenues	25,883.34	798,916.01	1,550,236.90	(751,320.89)	3,720,568.53	(2,921,652.52)	(78.53)%	3,788,786.90	
Expenses									
Personnel	246,561.58	898,146.22	1,014,627.65	116,481.43	2,435,106.42	1,536,960.20	63.12%	2,135,192.90	
Building and Grounds	10,894.74	107,293.08	98,718.00	(8,575.08)	236,923.12	129,630.04	54.71% ^c	226,037.38	
Vehicle Expenses	24,194.99	113,970.69	121,359.40	7,388.71	291,262.56	177,291.87	60.87%	255,541.90	
Travel, Meetings & Continuing for Staff/Board	9,102.05	24,343.73	30,403.55	6,059.82	72,968.52	48,624.79	66.64%	47,639.01	
Conferences & Continuing Education Meetings	10,386.35	14,589.47	8,500.00	(6,089.47)	20,400.00	5,810.53	28.48% ^d	13,034.81	
Public Relations	960.83	6,383.87	13,863.85	7,479.98	33,273.20	26,889.33	80.81%	44,166.79	
Liability Insurance	0.00	15,947.00	10,518.60	(5,428.40)	25,244.61	9,297.61	36.83% ^e	18,702.70	
Supplies, Postage & Printing	1,378.54	15,064.90	26,793.75	11,728.85	64,305.00	49,240.10	76.57%	55,477.82	
Telephone & Telecommunications	1,527.75	6,696.00	7,976.65	1,280.65	19,144.00	12,448.00	65.02%	18,163.70	
Equipment Rental, Repair and Maintenance	437.99	3,003.07	3,308.35	305.28	7,940.00	4,936.93	62.18%	6,768.82	
Professional Services	315.00	14,333.00	18,150.85	3,817.85	43,562.00	29,229.00	67.10%	37,925.16	
Contractual Services	119.88	19,150.21	22,370.80	3,220.59	53,689.82	34,539.61	64.33%	17,090.94	
Professional Membership Dues	325.00	3,249.00	2,587.90	(661.10)	6,211.00	2,962.00	47.69% ^f	3,639.00	
Miscellaneous	0.00	718.04	1,016.25	298.21	2,439.00	1,720.96	70.56%	966.78	
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10	
Total Expenses	306,204.70	1,242,888.28	1,380,195.60	137,307.32 ^a	3,312,469.25	2,069,580.97	62.48%	2,889,148.81	
Inter-Company Transfers									
Transfers From Other Funds	0.00	0.00	(125,000.00)	125,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)	
Total Inter-Company Transfers	0.00	0.00	(125,000.00)	125,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)	
Net Pass-Through									
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	454.56	
Reimbursement	(45.93)	(205.83)	0.00	(205.83)	0.00	(205.83)	0.00%	(440.61)	
Total Net Pass-Through	(45.93)	(205.83)	0.00	(205.83)	0.00	(205.83)	0.00%	13.95	
Total Revenue Over (Under) Expense	(280,367.29)	(444,178.10)	45,041.30	(489,219.40)	108,099.28	(552,277.38)	(510.90)%	56,130.04	

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 9.9%.
- ^b The target benchmark of the remaining budget should be 58% for all budget line items.
- ^c Includes premiums that were paid on an annual basis for Property and Flood Insurance.
- ^d Includes expenses for IHLs Member Day.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty Bond, General Liability, Umbrella, Employment Practices & Mgmt., Treasurer's Bond, & Cyber Liability Insurances.
- ^f Includes the annual HR Source membership fee and staff & organizational annual membership dues.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	November 2019 (11/01/2019 - 11/30/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 11/30/2019)	YTD Budget (07/01/2019 - 11/30/2019)	YTD Budget Variance (07/01/2019 - 11/30/2019)			FY2020 Budget Total Budget Remaining Percentage ^a	
Revenues								
State Grants	0.00	0.00	156,800.50	(156,800.50)	376,321.18	(376,321.18)	(100.00)%	311,977.56
Total State Grants	0.00	0.00	156,800.50	(156,800.50)	376,321.18	(376,321.18)	(100.00)%	311,977.56
Total Revenues	0.00	0.00	156,800.50	(156,800.50)	376,321.18	(376,321.18)	(100.00)%	311,977.56
Expenses								
Personnel	32,891.30	124,194.16	131,562.15	7,367.99	315,749.05	191,554.89	60.67%	240,632.58
Vehicle Expenses	7.98	217.53	22.90	(194.63)	55.00	(162.53)	(295.51)% ^b	73.30
Travel, Meetings & Continuing for Staff/Board	1,658.06	4,294.47	4,690.00	395.53	11,256.00	6,961.53	61.85%	7,935.79
Public Relations	446.00	648.51	1,093.75	445.24	2,625.00	1,976.49	75.29%	1,046.60
Supplies, Postage & Printing	45.58	1,574.87	1,358.30	(216.57)	3,260.00	1,685.13	51.69% ^c	8,565.41
Telephone & Telecommunications	221.70	1,098.18	1,146.00	47.82	2,750.40	1,652.22	60.07%	2,485.69
Equipment Rental, Repair and Maintenance	162.17	894.27	933.35	39.08	2,240.00	1,345.73	60.08%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	0.00	561.85	15,687.40	15,125.55	37,649.74	37,087.89	98.51%	31,733.50
Professional Membership Dues	0.00	195.30	306.65	111.35	736.00	540.70	73.46%	650.00
Total Expenses	35,432.79	133,679.14	156,800.50	23,121.36	376,321.19	242,642.05	64.48%	311,795.50
Total Revenue Over (Under) Expense	(35,432.79)	(133,679.14)	0.00	(133,679.14)	(0.01)	(133,679.13)	1,336,791,300.00	182.06

Explanations:

- ^a The target benchmark of the remaining budget should be 58% for all budget line items.
- ^b IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.
- ^c Purchased needed UPS Battery Backup at the Champaign location. This cost was split equally between funds that use this battery which are General, SHARE, & CMC.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	November 2019 (11/01/2019 - 11/30/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Budget	IHLs Approved FY2020 Budget Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 11/30/2019)	YTD Budget (07/01/2019 - 11/30/2019)	Variance (07/01/2019 - 11/30/2019)					
Revenues									
State Grants	0.00	0.00	70,751.35	(70,751.35)	169,803.18	(169,803.18)	(100.00)%	170,182.00	
Total State Grants	0.00	0.00	70,751.35	(70,751.35)	169,803.18	(169,803.18)	(100.00)%	170,182.00	
Total Revenues	0.00	0.00	70,751.35	(70,751.35)	169,803.18	(169,803.18)	(100.00)%	170,182.00	
Expenses									
Personnel	13,841.46	55,831.94	55,768.45	(63.49)	133,844.17	78,012.23	58.29%	128,635.99	
Supplies, Postage & Printing	0.00	97.96	916.70	818.74	2,200.00	2,102.04	95.55%	6,972.02	
Telephone & Telecommunications	275.10	1,348.74	1,344.00	(4.74)	3,225.60	1,876.86	58.19%	2,992.93	
Equipment Rental, Repair/ Maintenance	308.19	1,906.15	1,700.00	(206.15)	4,080.00	2,173.85	53.28% ^b	3,792.55	
Professional Services	0.00	2,800.00	5,416.65	2,616.65	13,000.00	10,200.00	78.46%	2,800.00	
Contractual Services	350.00	2,332.00	7,973.60	5,641.60	19,136.65	16,804.65	87.81%	17,792.03	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(26.90)	
Total Expenses	14,774.75	64,316.79	73,119.40	8,802.61	175,486.42	111,169.63	63.35%	162,958.62	
Total Revenue Over (Under) Expense	(14,774.75)	(64,316.79)	(2,368.05)	(61,948.74)	(5,683.24)	(58,633.55)	1,031.69%	7,223.38	

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

^b Includes the increase of per copy cost in July due to the large amount of annual billing produced.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	November 2019 (11/01/2019 - 11/30/2019)	YTD Budget			IHL Approved FY2020 Budget	Total Budget		IHL Approved FY2020 Budget Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 11/30/2019)	YTD Budget (07/01/2019 - 11/30/2019)	Variance (07/01/2019 - 11/30/2019)		Variance - IHL Board Approved FY2020 Budget	IHL Approved FY2020 Budget		
Revenues									
State Grants	<u>0.00</u>	<u>8,700.00</u>	<u>3,625.00</u>	<u>5,075.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>	
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>3,625.00</u>	<u>5,075.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>	
Expenses									
Contractual Services	<u>0.00</u>	<u>0.00</u>	<u>3,625.00</u>	<u>3,625.00</u>	<u>8,700.00</u>	<u>8,700.00</u>	<u>100.00%</u>	<u>8,200.00</u>	
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>3,625.00</u>	<u>3,625.00</u>	<u>8,700.00</u>	<u>8,700.00</u>	<u>100.00%</u>	<u>8,200.00</u>	
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00%</u>	<u>0.00</u>	

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of November 30, 2019

	Major Funds				Non-Major Governmental Funds ^e	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,047,600.74 ^a	16,401.07	6,848.58	1,354,436.34	11,474.23	5,436,760.96
Due From Other Funds	198,805.58 ^b	0.00	0.00	0.00	0.00	198,805.58
Grants Receivable	365,166.66 ^c	0.00	0.00	0.00	0.00	365,166.66
Accounts Receivable	20,965.41 ^d	0.00	0.00	0.00	0.00	20,965.41
Prepaid Expenses	731.19	0.00	0.00	0.00	0.00	731.19
Total Assets	<u>4,633,269.58</u>	<u>16,401.07</u>	<u>6,848.58</u>	<u>1,354,436.34</u>	<u>11,474.23</u>	<u>6,022,429.80</u>
Liabilities						
Accounts Payable	3,129.75	0.00	87.50	0.00	0.00	3,217.25
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	134,296.34	64,509.24	0.00	0.00	198,805.58
Accrued Expenses	5,876.86	1,944.90	675.27	0.00	0.00	8,497.03
Total Liabilities	<u>9,006.61</u>	<u>136,241.24</u>	<u>65,272.01</u>	<u>0.00</u>	<u>0.00</u>	<u>210,519.86</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,624,262.97</u>	<u>(119,840.17)</u>	<u>(58,423.43)</u>	<u>1,354,436.34</u>	<u>11,474.23</u>	<u>5,811,909.94</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,633,269.58</u>	<u>16,401.07</u>	<u>6,848.58</u>	<u>1,354,436.34</u>	<u>11,474.23</u>	<u>6,022,429.80</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 13.4 months based on current FY2020 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 11.7 months.

^b Includes CMC & OCLC July - November 2019 Payroll and Accounts Payable expenses that are due to General.

^c Remaining balance due from FY2019 SAPG.

^d Includes U of I balance due to IHLS for November 2019 ILDS services.

^e Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	November 2019 (11/01/2019 - 11/30/2019)	YTD Budget			IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^a	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 11/30/2019)	YTD Budget (07/01/2019 - 11/30/2019)	Variance (07/01/2019 - 11/30/2019)				
Revenues								
Investment Income	1,938.08	12,078.65	6,602.15	5,476.50	15,845.11	(3,766.46)	(23.77)%	21,934.18
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	27,569.19
Total Revenues	<u>1,938.08</u>	<u>12,078.65</u>	<u>6,602.15</u>	<u>5,476.50</u>	<u>15,845.11</u>	<u>(3,766.46)</u>	<u>(23.77)%</u>	<u>49,503.37</u>
Expenses								
Capital Outlays	0.00	64,385.00	71,169.55	6,784.55	170,807.00	106,422.00	62.31% ^b	175,232.00
Total Expenses	<u>0.00</u>	<u>64,385.00</u>	<u>71,169.55</u>	<u>6,784.55</u>	<u>170,807.00</u>	<u>106,422.00</u>	<u>62.31%</u>	<u>175,232.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>1,938.08</u>	<u>(52,306.35)</u>	<u>(64,567.40)</u>	<u>12,261.05</u>	<u>(154,961.89)</u>	<u>102,655.54</u>	<u>(66.25)%</u>	<u>417,793.37</u>

Explanations:

^a The target benchmark of the remaining budget should be 58% for all budget line items.

^b Includes the purchase of (2) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and one was a replacement for a totaled van. IHLS received \$27,000 from the insurance claim of the totaled van in FY2019.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of November 30, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,266,524.34	87,912.00 ^a	1,354,436.34
Total Assets:	<u>1,266,524.34</u>	<u>87,912.00</u>	<u>1,354,436.34</u>
Total Assets and Deferred Outflows of Resources	<u>1,266,524.34</u>	<u>87,912.00</u>	<u>1,354,436.34</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,266,524.34</u>	<u>87,912.00</u>	<u>1,354,436.34</u>
Total Net Position:	<u>1,266,524.34</u>	<u>87,912.00</u>	<u>1,354,436.34</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,266,524.34</u>	<u>87,912.00</u>	<u>1,354,436.34</u>

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	November 2019 (11/01/2019 - 11/30/2019)	YTD Actuals (07/01/2019 - 11/30/2019)	YTD Budget (07/01/2019 - 11/30/2019)	YTD Budget Variance (07/01/2019 - 11/30/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^c	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
Operating Revenues								
Fees for Services and Materials	429.54	1,213,295.58	532,773.15	680,522.43 ^a	1,278,655.56	(65,359.98)	(5.11)%	1,257,374.15
Investment Income	1,306.19	7,077.65	5,257.15	1,820.50	12,617.10	(5,539.45)	(43.90)%	17,903.32
Other Revenue	0.00	13.00	19,810.85	(19,797.85)	47,546.02	(47,533.02)	(99.97)%	40,225.32
Total Operating Revenues	<u>1,735.73</u>	<u>1,220,386.23</u>	<u>557,841.15</u>	<u>662,545.08</u>	<u>1,338,818.68</u>	<u>(118,432.45)</u>	<u>(8.85)%</u>	<u>1,315,502.79</u>
Operating Expenses								
Personnel	109,361.04	408,986.44	430,991.95	22,005.51	1,034,380.59	625,394.15	60.46%	989,136.76
Library Materials	6,235.67	28,432.72	43,134.90	14,702.18	103,523.72	75,091.00	72.54%	98,255.13
Vehicle Expenses	157.99	546.49	866.65	320.16	2,080.00	1,533.51	73.73%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	2,781.98	6,032.72	17,586.50	11,553.78	42,207.60	36,174.88	85.71%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	352.18	459.86	1,337.50	877.64	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	333.70	3,099.24	5,412.50	2,313.26	12,990.00	9,890.76	76.14%	8,162.02
Telephone & Telecommunications	1,391.52	6,942.64	7,275.00	332.36	17,460.00	10,517.36	60.24%	17,683.49
Equipment Rental, Repair and Maintenance	282.24	1,655.97	1,558.35	(97.62)	3,740.00	2,084.03	55.72% ^d	3,456.64
Professional Services	0.00	16,533.00	9,182.45	(7,350.55)	22,038.00	5,505.00	24.98% ^e	13,163.00
Contractual Services	4.95	179,762.99	90,080.65	(89,682.34)	216,193.58	36,430.59	16.85% ^f	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	100.00	100.00	423.35	323.35	1,016.00	916.00	90.16%	950.00
Miscellaneous	30.00	129.15	150.00	20.85	360.00	230.85	64.13%	206,530.09
Total Operating Expenses	<u>121,031.27</u>	<u>652,681.22</u>	<u>607,999.80</u>	<u>(44,681.42)</u> ^b	<u>1,459,199.49</u>	<u>806,518.27</u>	<u>55.27%</u>	<u>1,622,616.69</u>
Total Operating Revenue Over (Under)	<u>(119,295.54)</u>	<u>567,705.01</u>	<u>(50,158.65)</u>	<u>617,863.66</u>	<u>(120,380.81)</u>	<u>688,085.82</u>	<u>(571.59)%</u>	<u>(307,113.90)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	125,000.00	(125,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(59,375.00)	59,375.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>65,625.00</u>	<u>(65,625.00)</u>	<u>157,500.00</u>	<u>(157,500.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(76,519.92)</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	2,618.04	8,032.87	0.00	8,032.87	0.00	8,032.87	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	(2,618.04)	(8,032.87)	0.00	(8,032.87)	0.00	(8,032.87)	0.00%	(65,433.67)
Total Net Pass-Through	<u>0.00</u>	<u>(1,423.99)</u>	<u>0.00</u>	<u>(1,423.99)</u>	<u>0.00</u>	<u>(1,423.99)</u>	<u>0.00%</u>	<u>(758.44)</u>
Total Revenue Over (Under) Expense	<u>(119,295.54)</u>	<u>566,281.02</u>	<u>15,466.35</u>	<u>550,814.67</u>	<u>37,119.19</u>	<u>529,161.83</u>	<u>1,425.57%</u>	<u>(84,392.26)</u>

Explanations:

^a \$1,213,295.58 represent 94.9% of the projection in the FY2020 Budget and 97.8% of the \$1,213,295.58 has been collected.

^b YTD Actuals are below YTD Budget by (7.3)%.

^c The target benchmark of the remaining budget should be 58% for all budget line items.

^d Includes the increase of per copy cost in July due to the large amount of annual billing produced.

^e Includes fee for the annual audit and Polaris training videos.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription and the annual Cloud Platform fee.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of November 30, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,047,553.75 ^a	895,122.17	216,657.31	2,159,333.23
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	26,145.48	0.00	2,360.24	28,505.72
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>(568,639.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>(568,639.97)</u>
Total Current Assets:	505,059.26	895,122.17	219,017.55	1,619,198.98
Capital Assets:				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	<u>(2,715,181.19)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,715,181.19)</u>
Total Capital Assets:	250,810.16	0.00	0.00	250,810.16
Total Assets:	<u>755,869.42</u>	<u>895,122.17</u>	<u>219,017.55</u>	<u>1,870,009.14</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>2,070,466.36</u>	<u>895,122.17</u>	<u>219,017.55</u>	<u>3,184,606.08</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	477.57	0.00	0.00	477.57
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>6,892.76</u>	<u>0.00</u>	<u>0.00</u>	<u>6,892.76</u>
Total Current Liabilities:	7,370.33	0.00	0.00	7,370.33
Long-Term Liabilities:				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>94,866.62</u>	<u>0.00</u>	<u>0.00</u>	<u>94,866.62</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Net Position:				
	<u>1,357,498.84</u>	<u>984,881.19</u>	<u>117,480.23</u>	<u>2,459,860.26</u>
Total Net Position:	<u>1,357,498.84</u>	<u>984,881.19</u>	<u>117,480.23</u>	<u>2,459,860.26</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,082,244.66</u>	<u>984,881.19</u>	<u>117,480.23</u>	<u>3,184,606.08</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 7.8 months based on current FY2020 Operations Budget.