

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	August 2019 (08/01/2019 - 08/31/2019)	YTD Budget		YTD Budget Variance (07/01/2019 - 08/31/2019)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Budget Total Budget Remaining Percentage ^b	Unaudited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 08/31/2019)	YTD Budget (07/01/2019 - 08/31/2019)					
Revenues								
State Grants	0.00	0.00	566,783.38	(566,783.38)	3,400,700.32	(3,400,700.32)	(100.00)%	3,400,700.32
Fees for Services and Materials	242.45	242.45	620.00	(377.55)	3,720.00	(3,477.55)	(93.48)%	3,507.75
Investment Income	5,033.92	10,526.61	7,440.22	3,086.39	44,641.31	(34,114.70)	(76.42)%	60,458.49
Other Revenue	21,695.41	42,825.82	45,251.16	(2,425.34)	271,506.90	(228,681.08)	(84.23)%	324,120.34
Total Revenues	26,971.78	53,594.88	620,094.76	(566,499.88)	3,720,568.53	(3,666,973.65)	(98.56)%	3,788,786.90
Expenses								
Personnel	172,103.33	331,526.85	405,851.06	74,324.21	2,435,106.42	2,103,579.57	86.39%	2,135,192.90
Building and Grounds	27,096.38	62,612.62	39,487.20	(23,125.42)	236,923.12	174,310.50	73.57% ^c	226,037.38
Vehicle Expenses	15,932.32	53,033.36	48,543.76	(4,489.60)	291,262.56	238,229.20	81.79% ^d	255,541.90
Travel, Meetings & Continuing for Staff/Board	4,569.78	6,171.89	12,161.42	5,989.53	72,968.52	66,796.63	91.54%	47,639.01
Conferences & Continuing Education Meetings	100.00	1,000.00	3,400.00	2,400.00	20,400.00	19,400.00	95.10%	13,034.81
Public Relations	1,706.00	3,706.00	5,545.54	1,839.54	33,273.20	29,567.20	88.86%	44,166.79
Liability Insurance	1,750.00	13,371.00	4,207.44	(9,163.56)	25,244.61	11,873.61	47.03% ^e	18,702.70
Supplies, Postage & Printing	1,277.21	2,929.21	10,717.50	7,788.29	64,305.00	61,375.79	95.44%	55,477.82
Telephone & Telecommunications	2,224.63	3,208.86	3,190.66	(18.20)	19,144.00	15,935.14	83.24%	18,163.70
Equipment Rental, Repair and Maintenance	356.00	901.20	1,323.34	422.14	7,940.00	7,038.80	88.65%	6,768.82
Professional Services	0.00	0.00	7,260.34	7,260.34	43,562.00	43,562.00	100.00%	37,925.16
Contractual Services	2,448.75	10,273.75	8,948.32	(1,325.43)	53,689.82	43,416.07	80.86% ^f	17,090.94
Professional Membership Dues	2,100.00	2,100.00	1,035.16	(1,064.84)	6,211.00	4,111.00	66.19% ^G	3,639.00
Miscellaneous	429.85	633.04	406.50	(226.54)	2,439.00	1,805.96	74.05% ^H	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
Total Expenses	232,094.25	491,467.78	552,078.24	60,610.46 ^a	3,312,469.25	2,821,001.47	85.16%	2,889,148.81
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	(50,000.00)	50,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Total Inter-Company Transfers	0.00	0.00	(50,000.00)	50,000.00	(300,000.00)	300,000.00	(100.00)%	(843,522.00)
Net Pass-Through								
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	454.56
Reimbursement	(63.96)	(63.96)	0.00	(63.96)	0.00	(63.96)	0.00%	(440.61)
Total Net Pass-Through	(63.96)	(63.96)	0.00	(63.96)	0.00	(63.96)	0.00%	13.95
Total Revenue Over (Under) Expense	(205,186.43)	(437,936.86)	18,016.52	(455,953.38)	108,099.28	(546,036.14)	(505.12)%	56,130.04

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 11.0%.
- ^b The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance.
- ^d Includes premiums that were paid on an annual basis for Auto Insurance.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty Bond, General Liability, Umbrella, Employment Practices & Management, and Treasurer's Bond Insurances.
- ^f Includes the annual fee for Abila MIP Fund Software maintenance and support.
- ^G Includes the annual HR Source membership fee and staff & organizational annual membership dues.
- ^H Includes the purchase of accounts payable checks.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	August 2019 (08/01/2019 - 08/31/2019)	YTD Actuals (07/01/2019 - 08/31/2019)	YTD Budget (07/01/2019 - 08/31/2019)	YTD Budget Variance (07/01/2019 - 08/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved	Unaudited FY2019 Actuals (07/01/2018 - 06/30/2019)
							FY2020 Budget	
Revenues								
State Grants	0.00	0.00	62,720.20	(62,720.20)	376,321.18	(376,321.18)	(100.00)%	311,977.56
Total State Grants	0.00	0.00	62,720.20	(62,720.20)	376,321.18	(376,321.18)	(100.00)%	311,977.56
Total Revenues	0.00	0.00	62,720.20	(62,720.20)	376,321.18	(376,321.18)	(100.00)%	311,977.56
Expenses								
Personnel	23,377.99	45,614.79	52,624.86	7,010.07	315,749.05	270,134.26	85.55%	240,632.58
Vehicle Expenses	70.95	70.95	9.16	(61.79)	55.00	(15.95)	(29.00)% ^b	73.30
Travel, Meetings & Continuing for Staff/Board	1,028.00	1,205.77	1,876.00	670.23	11,256.00	10,050.23	89.29%	7,935.79
Public Relations	0.00	0.00	437.50	437.50	2,625.00	2,625.00	100.00%	1,046.60
Supplies, Postage & Printing	19.30	1,499.30	543.32	(955.98)	3,260.00	1,760.70	54.01% ^c	8,565.41
Telephone & Telecommunications	219.25	435.35	458.40	23.05	2,750.40	2,315.05	84.17%	2,485.69
Equipment Rental, Repair and Maintenance	168.25	349.42	373.34	23.92	2,240.00	1,890.58	84.40%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	0.00	0.00	6,274.96	6,274.96	37,649.74	37,649.74	100.00%	31,733.50
Professional Membership Dues	181.00	181.00	122.66	(58.34)	736.00	555.00	75.41% ^d	650.00
Total Expenses	25,064.74	49,356.58	62,720.20	13,363.62	376,321.19	326,964.61	86.88%	311,795.50
Total Revenue Over (Under) Expense	(25,064.74)	(49,356.58)	0.00	(49,356.58)	(0.01)	(49,356.57)	493,565,700.00%	182.06

Explanations:

- ^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.
- ^b IHLS vehicle used for travel versus budgeted in-state mileage reimbursement.
- ^c Purchased needed UPS Battery Backup at the Champaign location. This cost was split equally between funds that use this battery which are General, SHARE, & CMC.
- ^d Includes the annual membership dues for Online Audiovisual Catalogers (OLAC) and Association for Library Collections & Technical Services (ALCTS).

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) ~ Special Revenue Grant

	August 2019 (08/01/2019 - 08/31/2019)	YTD Budget			IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved	Unaudited FY2019 Actuals (07/01/2018 - 06/30/2019)
		YTD Actuals (07/01/2019 - 08/31/2019)	YTD Budget (07/01/2019 - 08/31/2019)	Variance (07/01/2019 - 08/31/2019)			FY2020 Budget Total Budget Remaining Percentage ^a	
Revenues								
State Grants	0.00	0.00	28,300.54	(28,300.54)	169,803.18	(169,803.18)	(100.00)%	170,182.00
Total State Grants	0.00	0.00	28,300.54	(28,300.54)	169,803.18	(169,803.18)	(100.00)%	170,182.00
Total Revenues	0.00	0.00	28,300.54	(28,300.54)	169,803.18	(169,803.18)	(100.00)%	170,182.00
Expenses								
Personnel	12,936.39	22,627.27	22,307.38	(319.89)	133,844.17	111,216.90	83.09%	128,635.99
Supplies, Postage & Printing	35.98	35.98	366.68	330.70	2,200.00	2,164.02	98.36%	6,972.02
Telephone & Telecommunications	264.26	525.39	537.60	12.21	3,225.60	2,700.21	83.71%	2,992.93
Equipment Rental, Repair/ Maintenance	616.06	927.27	680.00	(247.27)	4,080.00	3,152.73	77.27% ^b	3,792.55
Professional Services	0.00	0.00	2,166.66	2,166.66	13,000.00	13,000.00	100.00%	2,800.00
Contractual Services	0.00	1,982.00	3,189.44	1,207.44	19,136.65	17,154.65	89.64%	17,792.03
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(26.90)
Total Expenses	13,852.69	26,097.91	29,247.76	3,149.85	175,486.42	149,388.51	85.13%	162,958.62
Total Revenue Over (Under) Expense	(13,852.69)	(26,097.91)	(947.22)	(25,150.69)	(5,683.24)	(20,414.67)	359.21%	7,223.38

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

^b Includes the increase of per copy cost in July due to the large amount of annual billing produced.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant

	August 2019 (08/01/2019 - 08/31/2019)	YTD Actuals (07/01/2019 - 08/31/2019)	YTD Budget (07/01/2019 - 08/31/2019)	YTD Budget Variance (07/01/2019 - 08/31/2019)	IHLS Approved FY2020 Budget	Total Budget		IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^a	Unaudited FY2019 Actuals (07/01/2018 - 06/30/2019)
						Variance - IHLS Board Approved FY2020 Budget			
Revenues									
State Grants	0.00	0.00	1,450.00	(1,450.00)	8,700.00	(8,700.00)		(100.00)%	8,200.00
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>1,450.00</u>	<u>(1,450.00)</u>	<u>8,700.00</u>	<u>(8,700.00)</u>		<u>(100.00)%</u>	<u>8,200.00</u>
Expenses									
Contractual Services	0.00	0.00	1,450.00	1,450.00	8,700.00	8,700.00		100.00%	8,200.00
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>1,450.00</u>	<u>1,450.00</u>	<u>8,700.00</u>	<u>8,700.00</u>		<u>100.00%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>0.00</u>

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Governmental Funds

as of August 31, 2019

	Major Funds				Non-Major Governmental Funds ^e	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,160,696.11 ^a	16,401.07	6,848.58	1,402,487.84	2,774.23	5,589,207.83
Due From Other Funds	75,056.66 ^b	0.00	0.00	0.00	0.00	75,056.66
Grants Receivable	365,166.66 ^c	0.00	0.00	0.00	0.00	365,166.66
Accounts Receivable	42,080.82 ^d	0.00	0.00	0.00	0.00	42,080.82
Prepaid Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>4,643,000.25</u>	<u>16,401.07</u>	<u>6,848.58</u>	<u>1,402,487.84</u>	<u>2,774.23</u>	<u>6,071,511.97</u>
Liabilities						
Accounts Payable	4,161.86	1,034.72	0.00	0.00	0.00	5,196.58
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	48,782.18	26,274.48	0.00	0.00	75,056.66
Accrued Expenses	<u>8,334.18</u>	<u>2,101.78</u>	<u>778.65</u>	<u>0.00</u>	<u>0.00</u>	<u>11,214.61</u>
Total Liabilities	<u>12,496.04</u>	<u>51,918.68</u>	<u>27,053.13</u>	<u>0.00</u>	<u>0.00</u>	<u>91,467.85</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,630,504.21</u>	<u>(35,517.61)</u>	<u>(20,204.55)</u>	<u>1,402,487.84</u>	<u>2,774.23</u>	<u>5,980,044.12</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,643,000.25</u>	<u>16,401.07</u>	<u>6,848.58</u>	<u>1,402,487.84</u>	<u>2,774.23</u>	<u>6,071,511.97</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 13.8 months based on current FY2020 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 12.0 months.

^b Includes CMC & OCLC July - August 2019 Payroll and Accounts Payable expenses that are due to General.

^c Remaining balance due from FY2019 SAPG.

^d Includes U of I balance due to IHLS for July & August 2019 ILDS services.

^e Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMQ.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	August 2019 (08/01/2019 - 08/31/2019)	YTD Actuals (07/01/2019 - 08/31/2019)	YTD Budget (07/01/2019 - 08/31/2019)	YTD Budget Variance (07/01/2019 - 08/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage ^a	Unaudited FY2019 Actuals (07/01/2018 - 06/30/2019)
Revenues								
Investment Income	2,551.95	5,545.15	2,640.86	2,904.29	15,845.11	(10,299.96)	(65.00)%	21,934.18
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	27,569.19
Total Revenues	<u>2,551.95</u>	<u>5,545.15</u>	<u>2,640.86</u>	<u>2,904.29</u>	<u>15,845.11</u>	<u>(10,299.96)</u>	<u>(65.00)%</u>	<u>49,503.37</u>
Expenses								
Capital Outlays	9,800.00	9,800.00	28,467.82	18,667.82	170,807.00	161,007.00	94.26%	175,232.00
Total Expenses	<u>9,800.00</u>	<u>9,800.00</u>	<u>28,467.82</u>	<u>18,667.82</u>	<u>170,807.00</u>	<u>161,007.00</u>	<u>94.26%</u>	<u>175,232.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>543,522.00</u>
Total Revenue Over (Under) Expense	<u>(7,248.05)</u>	<u>(4,254.85)</u>	<u>(25,826.96)</u>	<u>21,572.11</u>	<u>(154,961.89)</u>	<u>150,707.04</u>	<u>(97.25)%</u>	<u>417,793.37</u>

Explanations:

^a The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of August 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,314,575.84	87,912.00 ^a	1,402,487.84
Total Assets:	<u>1,314,575.84</u>	<u>87,912.00</u>	<u>1,402,487.84</u>
Total Assets and Deferred Outflows of Resources	<u>1,314,575.84</u>	<u>87,912.00</u>	<u>1,402,487.84</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,314,575.84</u>	<u>87,912.00</u>	<u>1,402,487.84</u>
Total Net Position:	<u>1,314,575.84</u>	<u>87,912.00</u>	<u>1,402,487.84</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,314,575.84</u>	<u>87,912.00</u>	<u>1,402,487.84</u>

Explanations:

^a Represents the amount voted by the board to reserve based on the insurance claim payment IHLS received for Mine Subsidence.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	August 2019 (08/01/2019 - 08/31/2019)	YTD Actuals (07/01/2019 - 08/31/2019)	YTD Budget (07/01/2019 - 08/31/2019)	YTD Budget Variance (07/01/2019 - 08/31/2019)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Budget Total Budget Remaining Percentage	Unaudited FY2019 Actuals (07/01/2018 - 06/30/2019)
Operating Revenues								
Fees for Services and Materials	(781.96)	1,186,933.80	213,109.26	973,824.54 ^a	1,278,655.56	(91,721.76)	(7.17)%	1,257,374.15
Investment Income	1,412.61	2,946.32	2,102.86	843.46	12,617.10	(9,670.78)	(76.65)%	17,903.32
Other Revenue	0.00	0.00	7,924.34	(7,924.34)	47,546.02	(47,546.02)	(100.00)%	40,225.32
Total Operating Revenues	630.65	1,189,880.12	223,136.46	966,743.66	1,338,818.68	(148,938.56)	(11.12)%	1,315,502.79
Operating Expenses								
Personnel	76,514.96	149,610.08	172,396.78	22,786.70	1,034,380.59	884,770.51	85.54%	989,136.76
Library Materials	9,059.63	9,059.63	17,253.96	8,194.33	103,523.72	94,464.09	91.25%	98,255.13
Vehicle Expenses	129.33	129.33	346.66	217.33	2,080.00	1,950.67	93.78%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	2,062.18	2,097.59	7,034.60	4,937.01	42,207.60	40,110.01	95.03%	20,325.39
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	0.00	535.00	535.00	3,210.00	3,210.00	100.00%	896.65
Supplies, Postage & Printing	635.62	2,414.61	2,165.00	(249.61)	12,990.00	10,575.39	81.41% ^d	8,162.02
Telephone & Telecommunications	840.22	2,230.36	2,910.00	679.64	17,460.00	15,229.64	87.23%	17,683.49
Equipment Rental, Repair and Maintenance	168.24	445.91	623.34	177.43	3,740.00	3,294.09	88.08%	3,456.64
Professional Services	0.00	0.00	3,672.98	3,672.98	22,038.00	22,038.00	100.00%	13,163.00
Contractual Services	174,592.83	175,417.39	36,032.26	(139,385.13)	216,193.58	40,776.19	18.86% ^e	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	0.00	169.34	169.34	1,016.00	1,016.00	100.00%	950.00
Miscellaneous	30.00	39.14	60.00	20.86	360.00	320.86	89.13%	206,530.09
Total Operating Expenses	264,033.01	341,444.04	243,199.92	(98,244.12) ^b	1,459,199.49	1,117,755.45	76.60%	1,622,616.69
Total Operating Revenue Over (Under)	(263,402.36)	848,436.08	(20,063.46)	868,499.54	(120,380.81)	968,816.89	(804.79)%	(307,113.90)
Other Funding Sources								
Transfers From Other Funds	0.00	0.00	50,000.00	(50,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Transfer to Other Funds	0.00	0.00	(23,750.00)	23,750.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	0.00	0.00	26,250.00	(26,250.00)	157,500.00	(157,500.00)	(100.00)%	300,000.00
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Total Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(76,519.92)
Net Pass-Through								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	241.02	241.02	0.00	241.02	0.00	241.02	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,686.09)	0.00	(94,686.09)	0.00	(94,686.09)	0.00%	(137,641.90)
Reimbursement:3M e-books	(241.02)	(241.02)	0.00	(241.02)	0.00	(241.02)	0.00%	(65,433.67)
Total Net Pass-Through	0.00	(1,683.90)	0.00	(1,683.90)	0.00	(1,683.90)	0.00%	(758.44)
Total Revenue Over (Under) Expense	(263,402.36)	846,752.18	6,186.54	840,565.64	37,119.19	809,632.99	2,181.17%	(84,392.26)

Explanations:

^a \$1,186,933.80 represent 92.8% of the projection in the FY2020 Budget and 87.2% of the \$1,186,933.80 has been collected.

^b YTD Actuals are below YTD Budget by (40.4)%.

^c The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

^d Purchased needed UPS Battery Backup at the Champaign location. This cost was split equally between funds that use this battery which are General, SHARE, & CMC.

^e Includes the annual Polaris Software Maintenance & Syndetics Subscription and the annual Cloud Platform fee.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of August 31, 2019

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,354,758.33 ^a	748,535.01	208,780.32	2,312,073.66
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	147,014.39	0.00	10,200.26	157,214.65
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	(568,639.97)	0.00	0.00	(568,639.97)
Total Current Assets:	933,132.75	748,535.01	218,980.58	1,900,648.34
Capital Assets:				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	(2,715,181.19)	0.00	0.00	(2,715,181.19)
Total Capital Assets:	250,810.16	0.00	0.00	250,810.16
Total Assets:	<u>1,183,942.91</u>	<u>748,535.01</u>	<u>218,980.58</u>	<u>2,151,458.50</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	1,314,596.94	0.00	0.00	1,314,596.94
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>2,498,539.85</u>	<u>748,535.01</u>	<u>218,980.58</u>	<u>3,466,055.44</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	1,962.20	0.00	0.00	1,962.20
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	6,386.33	0.00	0.00	6,386.33
Total Current Liabilities:	8,348.53	0.00	0.00	8,348.53
Long-Term Liabilities:				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	0.00	0.00	0.00	0.00
Total Long-Term Liabilities:	87,496.29	0.00	0.00	87,496.29
Total Liabilities:	<u>95,844.82</u>	<u>0.00</u>	<u>0.00</u>	<u>95,844.82</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	629,879.20	0.00	0.00	629,879.20
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Net Position:				
Total Net Position:	<u>1,622,871.57</u>	<u>980,794.03</u>	<u>136,665.82</u>	<u>2,740,331.42</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,348,595.59</u>	<u>980,794.03</u>	<u>136,665.82</u>	<u>3,466,055.44</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.1 months based on current FY2020 Operations Budget.