

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	December 2020 (12/01/2020 - 12/31/2020)	YTD Actuals (07/01/2020 - 12/31/2020)	YTD Budget (07/01/2020 - 12/31/2020)	YTD Budget Variance (07/01/2020 - 12/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^b	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	549,978.11	1,700,350.14	(1,150,372.03)	3,400,700.32	(2,850,722.21)	(83.83)%	3,400,700.32
Fees for Services and Materials	0.00	2,423.90	2,824.98	(401.08)	5,650.00	(3,226.10)	(57.10)%	5,566.60
Investment Income	165.43	1,410.13	18,985.02	(17,574.89)	37,970.00	(36,559.87)	(96.29)%	42,785.17
Other Revenue	<u>21,892.77</u>	<u>134,166.17</u>	<u>141,748.50</u>	<u>(7,582.33)</u>	<u>283,497.00</u>	<u>(149,330.83)</u>	<u>(52.67)%</u>	<u>290,325.14</u>
Total Revenues	<u>22,058.20</u>	<u>687,978.31</u>	<u>1,863,908.64</u>	<u>(1,175,930.33)</u>	<u>3,727,817.32</u>	<u>(3,039,839.01)</u>	<u>(81.54)%</u>	<u>3,739,377.23</u>
Expenses								
Personnel	183,167.27	1,177,275.12	1,284,185.52	106,910.40	2,568,371.00	1,391,095.88	54.16%	2,216,798.24
Building and Grounds	16,245.79	126,977.19	130,935.00	3,957.81	261,870.00	134,892.81	51.51%	235,829.96
Vehicle Expenses	16,111.65	142,349.66	201,189.48	58,839.82	402,379.00	260,029.34	64.62%	205,782.45
Travel, Meetings & Continuing for Staff/Board	126.53	4,193.51	41,182.44	36,988.93	82,365.00	78,171.49	94.91%	38,051.06
Conferences & Continuing Education Meetings	1,093.25	1,637.80	14,649.96	13,012.16	29,300.00	27,662.20	94.41%	43,284.39
Public Relations	331.34	5,399.19	21,054.00	15,654.81	42,108.00	36,708.81	87.18%	21,421.79
Liability Insurance	0.00	16,019.00	8,233.98	(7,785.02)	16,468.00	449.00	2.73% ^c	15,947.00
Supplies, Postage & Printing	6,800.86	29,825.22	49,084.98	19,259.76	98,170.00	68,344.78	69.62%	55,759.61
Telephone & Telecommunications	1,325.45	10,901.11	13,113.48	2,212.37	26,227.00	15,325.89	58.44%	17,399.29
Equipment Rental, Repair and Maintenance	356.87	2,314.24	3,180.00	865.76	6,360.00	4,045.76	63.61%	6,146.21
Professional Services	1,200.00	24,145.00	22,860.00	(1,285.00)	45,720.00	21,575.00	47.19% ^d	22,810.63
Contractual Services	630.58	61,423.76	72,141.00	10,717.24	144,282.00	82,858.24	57.43%	27,067.12
Professional Membership Dues	284.00	4,671.00	3,414.48	(1,256.52)	6,829.00	2,158.00	31.60% ^e	4,780.00
Miscellaneous	<u>590.38</u>	<u>3,929.46</u>	<u>1,350.48</u>	<u>(2,578.98)</u>	<u>2,701.00</u>	<u>(1,228.46)</u>	<u>(45.48)% ^f</u>	<u>2,969.62</u>
Total Expenses	<u>228,263.97</u>	<u>1,611,061.26</u>	<u>1,866,574.80</u>	<u>255,513.54 ^a</u>	<u>3,733,150.00</u>	<u>2,122,088.74</u>	<u>56.84%</u>	<u>2,914,047.37</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00%	800.00
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>(150,000.00)</u>	<u>150,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(885,427.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(150,000.00)</u>	<u>150,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(884,627.00)</u>
Net Pass-Through								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	525.63
Reimbursement	<u>0.00</u>	<u>(2,866.89)</u>	<u>0.00</u>	<u>(2,866.89)</u>	<u>0.00</u>	<u>(2,866.89)</u>	<u>0.00%</u>	<u>(8,197.63)</u>
Total Net Pass-Through	<u>0.00</u>	<u>(175.89)</u>	<u>0.00</u>	<u>(175.89)</u>	<u>0.00</u>	<u>(175.89)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(206,205.77)</u>	<u>(923,258.84)</u>	<u>(152,666.16)</u>	<u>(770,592.68)</u>	<u>(305,332.68)</u>	<u>(617,926.16)</u>	<u>202.38%</u>	<u>(59,297.14)</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 13.7%.
- ^b The target benchmark of the remaining budget should be 50% for all budget line items.
- ^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^d Includes the annual audit.
- ^e Includes HR Source, ILA, and ALA institutional annual membership dues.
- ^f Includes bank fees for the month of July-December and accounts payable checks.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	December 2020 (12/01/2020 - 12/31/2020)	YTD Actuals (07/01/2020 - 12/31/2020)	YTD Budget (07/01/2020 - 12/31/2020)	YTD Budget Variance (07/01/2020 - 12/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	193,899.00	193,899.00	0.00	387,798.00	(193,899.00)	(50.00)%	366,750.67
Total State Grants	0.00	193,899.00	193,899.00	0.00	387,798.00	(193,899.00)	(50.00)%	366,750.67
Total Revenues	0.00	193,899.00	193,899.00	0.00	387,798.00	(193,899.00)	(50.00)%	366,750.67
Expenses								
Personnel	24,311.29	156,233.36	158,719.08	2,485.72	317,438.00	161,204.64	50.78%	310,523.55
Vehicle Expenses	0.00	0.00	160.02	160.02	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	175.00	1,481.00	10,174.50	8,693.50	20,349.00	18,868.00	92.72%	12,006.15
Public Relations	0.00	0.00	994.50	994.50	1,989.00	1,989.00	100.00%	1,666.71
Supplies, Postage & Printing	0.00	115.57	1,230.00	1,114.43	2,460.00	2,344.43	95.30%	2,296.77
Telephone & Telecommunications	224.18	1,344.52	1,402.98	58.46	2,806.00	1,461.48	52.08%	2,661.28
Equipment Rental, Repair and Maintenance	115.94	704.49	1,080.00	375.51	2,160.00	1,455.51	67.38%	2,014.16
Contractual Services	1,020.92	1,519.92	19,689.48	18,169.56	39,379.00	37,859.08	96.14%	37,071.37
Professional Membership Dues	0.00	200.00	448.50	248.50	897.00	697.00	77.70%	961.30
Total Expenses	25,847.33	161,598.86	193,899.06	32,300.20	387,798.00	226,199.14	58.33%	369,493.19
Total Revenue Over (Under) Expense	(25,847.33)	32,300.14	(0.06)	32,300.20	0.00	32,300.14	0.00%	(2,742.52)

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget line items.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

	December 2020 (12/01/2020 - 12/31/2020)	YTD Actuals (07/01/2020 - 12/31/2020)	YTD Budget (07/01/2020 - 12/31/2020)	YTD Budget Variance (07/01/2020 - 12/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	79,322.50	79,322.52	(0.02)	158,645.00	(79,322.50)	(50.00)%	169,804.00
Total State Grants	0.00	79,322.50	79,322.52	(0.02)	158,645.00	(79,322.50)	(50.00)%	169,804.00
Total Revenues	0.00	79,322.50	79,322.52	(0.02)	158,645.00	(79,322.50)	(50.00)%	169,804.00
Expenses								
Personnel	9,472.44	60,745.08	60,389.46	(355.62)	120,779.00	60,033.92	49.71%	133,210.30
Supplies, Postage & Printing	71.96	118.52	4,374.96	4,256.44	8,750.00	8,631.48	98.65%	2,719.87
Telephone & Telecommunications	234.64	1,411.81	1,779.00	367.19	3,558.00	2,146.19	60.32%	3,227.04
Equipment Rental, Repair/ Maintenance	172.02	1,616.44	2,220.00	603.56	4,440.00	2,823.56	63.59%	3,957.83
Professional Services	0.00	1,700.00	1,800.00	100.00	3,600.00	1,900.00	52.78%	12,400.00
Contractual Services	0.00	2,352.00	8,759.04	6,407.04	17,518.00	15,166.00	86.57%	20,821.15
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5.08
Total Expenses	9,951.06	67,943.85	79,322.46	11,378.61	158,645.00	90,701.15	57.17%	176,341.27
Total Revenue Over (Under) Expense	(9,951.06)	11,378.65	0.06	11,378.59	0.00	11,378.65	0.00%	(6,537.27)

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget line items.

Illinois Heartland Library System
 Balance Sheet
Governmental Funds
 as of December 31, 2020

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,103,699.00 ^a	49,406.72	12,706.96	1,828,263.67	2,089.23	5,996,165.58
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,693.83 ^b	0.00	0.00	0.00	0.00	21,693.83
Prepaid Expenses	<u>751.29</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>751.29</u>
Total Assets	<u>4,126,144.12</u>	<u>49,406.72</u>	<u>12,706.96</u>	<u>1,828,263.67</u>	<u>2,089.23</u>	<u>6,018,610.70</u>
Liabilities						
Accounts Payable	3,114.60	861.86	196.02	0.00	0.00	4,172.48
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>37,144.43</u>	<u>5,148.27</u>	<u>1,776.20</u>	<u>0.00</u>	<u>0.00</u>	<u>44,068.90</u>
Total Liabilities	<u>40,259.03</u>	<u>6,010.13</u>	<u>1,972.22</u>	<u>0.00</u>	<u>0.00</u>	<u>48,241.38</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,085,885.09</u>	<u>43,396.59</u>	<u>10,734.74</u>	<u>1,828,263.67</u>	<u>2,089.23</u>	<u>5,970,369.32</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,126,144.12</u>	<u>49,406.72</u>	<u>12,706.96</u>	<u>1,828,263.67</u>	<u>2,089.23</u>	<u>6,018,610.70</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 12.2 months based on current FY2021 approved expenditure levels.

^b Includes U of I balance due to IHLS for December 2020 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	December 2020 (12/01/2020 - 12/31/2020)	YTD Actuals (07/01/2020 - 12/31/2020)	YTD Budget (07/01/2020 - 12/31/2020)	YTD Budget Variance (07/01/2020 - 12/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	25,500.00	12,750.00	12,750.00	25,500.00	0.00	0.00%	0.00
Investment Income	1,299.97	3,409.40	7,520.94	(4,111.54)	15,041.86	(11,632.46)	(77.33)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>1,299.97</u>	<u>28,909.40</u>	<u>20,270.94</u>	<u>8,638.46</u>	<u>40,541.86</u>	<u>(11,632.46)</u>	<u>(28.69)%</u>	<u>22,074.58</u>
Expenses								
Capital Outlays	3,250.00	3,250.00	172,999.98	169,749.98	346,000.00	342,750.00	99.06%	211,640.00
Total Expenses	<u>3,250.00</u>	<u>3,250.00</u>	<u>172,999.98</u>	<u>169,749.98</u>	<u>346,000.00</u>	<u>342,750.00</u>	<u>99.06%</u>	<u>211,640.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>585,427.00</u>
Total Revenue Over (Under) Expense	<u>(1,950.03)</u>	<u>25,659.40</u>	<u>(152,729.04)</u>	<u>178,388.44</u>	<u>(305,458.14)</u>	<u>331,117.54</u>	<u>(108.40)%</u>	<u>395,861.58</u>

Explanations:

^a The target benchmark of the remaining budget should be 50% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of December 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>1,802,763.37</u>	<u>25,500.30</u> ^a	<u>1,828,263.67</u>
Total Assets:	<u>1,802,763.37</u>	<u>25,500.30</u>	<u>1,828,263.67</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,802,763.37</u>	 <u>25,500.30</u>	 <u>1,828,263.67</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
Total Net Position:	<u>1,802,763.37</u>	<u>25,500.30</u>	<u>1,828,263.67</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,802,763.37</u>	 <u>25,500.30</u>	 <u>1,828,263.67</u>

Explanations:

^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	December 2020 (12/01/2020 - 12/31/2020)	YTD Actuals (07/01/2020 - 12/31/2020)	YTD Budget (07/01/2020 - 12/31/2020)	YTD Budget Variance (07/01/2020 - 12/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^c	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Operating Revenues								
Fees for Services and Materials	1,013.90	1,344,687.43	691,327.50	653,359.93 ^a	1,382,655.00	(37,967.57)	(2.75)%	1,285,989.09
Investment Income	94.28	717.90	6,332.52	(5,614.62)	12,665.00	(11,947.10)	(94.33)%	13,482.42
Other Revenue	0.00	0.00	23,814.48	(23,814.48)	47,629.00	(47,629.00)	(100.00)%	45,728.98
Total Operating Revenues	<u>1,108.18</u>	<u>1,345,405.33</u>	<u>721,474.50</u>	<u>623,930.83</u>	<u>1,442,949.00</u>	<u>(97,543.67)</u>	<u>(6.76)%</u>	<u>1,345,200.49</u>
Operating Expenses								
Personnel	76,834.11	496,853.99	526,196.58	29,342.59	1,052,393.00	555,539.01	52.79%	966,752.79
Library Materials	8,888.48	70,114.89	53,912.52	(16,202.37)	107,825.00	37,710.11	34.97% ^d	116,536.05
Vehicle Expenses	24.17	163.98	897.00	733.02	1,794.00	1,630.02	90.86%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	0.00	2,909.13	19,605.48	16,696.35	39,211.00	36,301.87	92.58%	12,543.97
Public Relations	0.00	0.00	1,605.00	1,605.00	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	2,516.99	5,873.55	11,225.04	5,351.49	22,450.00	16,576.45	73.84%	6,702.53
Telephone & Telecommunications	1,030.14	6,241.23	8,751.48	2,510.25	17,503.00	11,261.77	64.34%	17,084.34
Equipment Rental, Repair and Maintenance	201.85	1,234.35	1,740.00	505.65	3,480.00	2,245.65	64.53%	3,454.55
Professional Services	400.00	13,020.00	14,310.00	1,290.00	28,620.00	15,600.00	54.51%	19,333.00
Contractual Services	4,561.54	159,989.08	115,144.02	(44,845.06)	230,288.00	70,298.92	30.53% ^e	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	0.00	100.00	781.98	681.98	1,564.00	1,464.00	93.61%	966.00
Miscellaneous	30.00	150.00	195.00	45.00	390.00	240.00	61.54%	39,045.73
Total Operating Expenses	<u>94,487.28</u>	<u>756,650.20</u>	<u>754,364.10</u>	<u>(2,286.10)</u> ^b	<u>1,508,728.00</u>	<u>752,077.80</u>	<u>49.85%</u>	<u>1,472,517.82</u>
Total Operating Revenue Over (Under)	<u>(93,379.10)</u>	<u>588,755.13</u>	<u>(32,889.60)</u>	<u>621,644.73</u>	<u>(65,779.00)</u>	<u>654,534.13</u>	<u>(99.50)%</u>	<u>(127,317.33)</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	221,250.00	(78,750.00)	442,500.00	(300,000.00)	(67.80)%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(71,250.00)	(71,250.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>150,000.00</u>	<u>(150,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	(34,750.02)	34,750.02	(69,500.00)	69,500.00	(100.00)%	0.00
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>(34,750.02)</u>	<u>34,750.02</u>	<u>(69,500.00)</u>	<u>69,500.00</u>	<u>(100.00)%</u>	<u>0.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	0.00	87,574.09	0.00	87,574.09	0.00	87,574.09	0.00%	93,002.19
Reimbursements-3M e-books	1,928.79	14,486.80	0.00	14,486.80	0.00	14,486.80	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(1,928.79)	(14,486.80)	0.00	(14,486.80)	0.00	(14,486.80)	0.00%	(105,654.02)
Total Net Pass-Through	<u>0.00</u>	<u>8,379.34</u>	<u>0.00</u>	<u>8,379.34</u>	<u>0.00</u>	<u>8,379.34</u>	<u>0.00%</u>	<u>(1,424.09)</u>
Total Revenue Over (Under) Expense	<u>(93,379.10)</u>	<u>597,134.47</u>	<u>82,360.38</u>	<u>514,774.09</u>	<u>164,721.00</u>	<u>432,413.47</u>	<u>262.51%</u>	<u>171,258.58</u>

Explanations:

^a \$1,344,687.43 represent 97.3% of the projection in the FY2021 Budget and 97.4% of the \$1,344,687.43 has been collected.

^b YTD Actuals are above YTD Budget by 0.3%.

^c The target benchmark of the remaining budget should be 50% for all budget line items.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of December 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,307,306.32 ^a	1,023,943.89	109,289.21	2,440,539.42
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	36,574.65	0.00	555.42	37,130.07
Prepaid Expenses	4,085.00	0.00	0.00	4,085.00
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	1,931,992.30	1,023,943.89	109,844.63	3,065,780.82
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>2,134,028.92</u>	<u>1,023,943.89</u>	<u>109,844.63</u>	<u>3,267,817.44</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,036,087.76</u>	<u>1,023,943.89</u>	<u>109,844.63</u>	<u>4,169,876.28</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	682.71	0.00	0.00	682.71
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>15,536.40</u>	<u>0.00</u>	<u>0.00</u>	<u>15,536.40</u>
Total Current Liabilities:	16,219.11	0.00	0.00	16,219.11
Long-Term Liabilities:				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>83,029.38</u>	<u>0.00</u>	<u>0.00</u>	<u>83,029.38</u>
Total Liabilities:	<u>99,248.49</u>	<u>0.00</u>	<u>0.00</u>	<u>99,248.49</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Net Position:				
Total Net Position:	<u>1,528,183.77</u>	<u>1,023,943.89</u>	<u>109,844.63</u>	<u>2,661,972.29</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,036,087.76</u>	<u>1,023,943.89</u>	<u>109,844.63</u>	<u>4,169,876.28</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 9.5 months based on current FY2021 Operations Budget.