

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 6.2

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	2,191,000.00	3,400,700.32	3,400,700.32	0.00	3,400,700.32	0.00	0.00%	3,400,700.32
Fees for Services and Materials	0.00	5,566.60	3,720.00	1,846.60	3,720.00	1,846.60	49.64%	3,507.75
Investment Income	981.17	42,785.17	44,641.31	(1,856.14)	44,641.31	(1,856.14)	(4.16)%	60,458.49
Other Revenue	25,992.37	290,325.14	271,506.90	18,818.24	271,506.90	18,818.24	6.93%	324,120.34
Total Revenues	<u>2,217,973.54</u>	<u>3,739,377.23</u>	<u>3,720,568.53</u>	<u>18,808.70</u>	<u>3,720,568.53</u>	<u>18,808.70</u>	<u>0.51%</u>	<u>3,788,786.90</u>
<b>Expenses</b>								
Personnel	177,629.65	2,198,280.38	2,435,106.42	236,826.04	2,435,106.42	236,826.04	9.73%	2,135,192.90
Building and Grounds	24,301.34	235,829.96	236,923.12	1,093.16	236,923.12	1,093.16	0.46%	226,037.38
Vehicle Expenses	9,156.48	205,782.45	291,262.56	85,480.11	291,262.56	85,480.11	29.35%	255,541.90
Travel, Meetings & Continuing for Staff/Board	(5,295.61)	33,301.06	72,968.52	39,667.46	72,968.52	39,667.46	54.36%	47,639.01
Conferences & Continuing Education Meetings	2,700.00	43,284.39	20,400.00	(22,884.39)	20,400.00	(22,884.39)	(112.18)% <sup>c</sup>	13,034.81
Public Relations	11,567.76	21,421.79	33,273.20	11,851.41	33,273.20	11,851.41	35.62%	44,166.79
Liability Insurance	0.00	15,947.00	25,244.61	9,297.61	25,244.61	9,297.61	36.83%	18,702.70
Supplies, Postage & Printing	7,737.00	55,759.61	64,305.00	8,545.39	64,305.00	8,545.39	13.29%	55,477.82
Telephone & Telecommunications	1,210.24	17,399.29	19,144.00	1,744.71	19,144.00	1,744.71	9.11%	18,163.70
Equipment Rental, Repair and Maintenance	329.89	6,146.21	7,940.00	1,793.79	7,940.00	1,793.79	22.59%	6,768.82
Professional Services	640.00	22,810.63	43,562.00	20,751.37	43,562.00	20,751.37	47.64%	37,925.16
Contractual Services	1,157.91	27,067.12	53,689.82	26,622.70	53,689.82	26,622.70	49.59%	17,090.94
Professional Membership Dues	200.00	4,780.00	6,211.00	1,431.00	6,211.00	1,431.00	23.04%	3,639.00
Miscellaneous	791.28	2,969.62	2,439.00	(530.62)	2,439.00	(530.62)	(21.76)% <sup>d</sup>	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
Total Expenses	<u>232,125.94</u>	<u>2,890,779.51</u>	<u>3,312,469.25</u>	<u>421,689.74</u> <sup>a</sup>	<u>3,312,469.25</u>	<u>421,689.74</u>	<u>12.73%</u>	<u>2,889,148.81</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	800.00	800.00	0.00	800.00	0.00	800.00	0.00%	0.00
Transfer to Other Funds	(885,427.00)	(885,427.00)	(300,000.00)	(585,427.00)	(300,000.00)	(585,427.00)	195.14% <sup>e</sup>	(843,522.00)
Total Inter-Company Transfers	<u>(884,627.00)</u>	<u>(884,627.00)</u>	<u>(300,000.00)</u>	<u>(584,627.00)</u>	<u>(300,000.00)</u>	<u>(584,627.00)</u>	<u>194.88%</u>	<u>(843,522.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	7,672.00	0.00	7,672.00	0.00	7,672.00	0.00%	0.00
Dreamhost	319.80	525.63	0.00	525.63	0.00	525.63	0.00%	454.56
Reimbursement	(47.97)	(8,197.63)	0.00	(8,197.63)	0.00	(8,197.63)	0.00%	(440.61)
Total Net Pass-Through	<u>271.83</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>13.95</u>
<b>Total Revenue Over (Under) Expense</b>	<u>1,101,492.43</u>	<u>(36,029.28)</u>	<u>108,099.28</u>	<u>(144,128.56)</u>	<u>108,099.28</u>	<u>(144,128.56)</u>	<u>(133.33)%</u>	<u>56,130.04</u>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 12.7%.
- <sup>b</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".
- <sup>c</sup> Includes expenses for IHLS Member Day, Serving Our Public, and Library Law books that will be offset by revenue generated from member purchases.
- <sup>d</sup> Includes bank fees and accounts payable checks.
- <sup>e</sup> Includes FY2019 End of Year Revenue over Expenses transferred to the Capital Projects Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	376,321.00	376,321.18	(0.18)	376,321.18	(0.18)	(0.00)%	311,977.56
Total State Grants	0.00	376,321.00	376,321.18	(0.18)	376,321.18	(0.18)	(0.00)%	311,977.56
Total Revenues	<u>0.00</u>	<u>376,321.00</u>	<u>376,321.18</u>	<u>(0.18)</u>	<u>376,321.18</u>	<u>(0.18)</u>	<u>(0.00)%</u>	<u>311,977.56</u>
<b>Expenses</b>								
Personnel	22,982.54	307,781.03	315,749.05	7,968.02	315,749.05	7,968.02	2.52%	240,632.58
Vehicle Expenses	0.00	291.90	55.00	(236.90)	55.00	(236.90)	(430.73)% <sup>b</sup>	73.30
Travel, Meetings & Continuing for Staff/Board	(3,401.00)	12,006.15	11,256.00	(750.15)	11,256.00	(750.15)	(6.66)% <sup>c</sup>	7,935.79
Public Relations	(75.00)	1,666.71	2,625.00	958.29	2,625.00	958.29	36.51%	1,046.60
Supplies, Postage & Printing	64.80	2,296.77	3,260.00	963.23	3,260.00	963.23	29.55%	8,565.41
Telephone & Telecommunications	224.45	2,661.28	2,750.40	89.12	2,750.40	89.12	3.24%	2,485.69
Equipment Rental, Repair and Maintenance	106.17	2,014.16	2,240.00	225.84	2,240.00	225.84	10.08%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	3,390.14	37,071.37	37,649.74	578.37	37,649.74	578.37	1.54%	31,733.50
Professional Membership Dues	550.00	961.30	736.00	(225.30)	736.00	(225.30)	(30.61)% <sup>d</sup>	650.00
Total Expenses	<u>23,842.10</u>	<u>366,750.67</u>	<u>376,321.19</u>	<u>9,570.52</u>	<u>376,321.19</u>	<u>9,570.52</u>	<u>2.54%</u>	<u>311,795.50</u>
Total Revenue Over (Under) Expense	<u>(23,842.10)</u>	<u>9,570.33</u>	<u>(0.01)</u>	<u>9,570.34</u>	<u>(0.01)</u>	<u>9,570.34</u>	<u>(95,703,400.00)%</u>	<u>182.06</u>

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".
- <sup>b</sup> IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.
- <sup>c</sup> Travel and registrations were expensed for conferences through FY2020 and refunds have been applied for conference cancellations.
- <sup>d</sup> Includes institutional and staff annual membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	169,804.00	169,803.18	0.82	169,803.18	0.82	0.00%	170,182.00
Total State Grants	0.00	169,804.00	169,803.18	0.82	169,803.18	0.82	0.00%	170,182.00
Total Revenues	0.00	169,804.00	169,803.18	0.82	169,803.18	0.82	0.00%	170,182.00
<b>Expenses</b>								
Personnel	10,277.29	132,388.07	133,844.17	1,456.10	133,844.17	1,456.10	1.09%	128,635.99
Supplies, Postage & Printing	2,360.37	2,719.87	2,200.00	(519.87)	2,200.00	(519.87)	(23.63)% <sup>b</sup>	6,972.02
Telephone & Telecommunications	213.89	3,227.04	3,225.60	(1.44)	3,225.60	(1.44)	(0.04)% <sup>c</sup>	2,992.93
Equipment Rental, Repair/ Maintenance	216.26	3,957.83	4,080.00	122.17	4,080.00	122.17	2.99%	3,792.55
Professional Services	0.00	12,400.00	13,000.00	600.00	13,000.00	600.00	4.62%	2,800.00
Contractual Services	3,783.88	20,821.15	19,136.65	(1,684.50)	19,136.65	(1,684.50)	(8.80)% <sup>d</sup>	17,792.03
Miscellaneous	0.18	5.08	0.00	(5.08)	0.00	(5.08)	0.00%	(26.90)
Total Expenses	16,851.87	175,519.04	175,486.42	(32.62)	175,486.42	(32.62)	(0.02)%	162,958.62
<b>Total Revenue Over (Under) Expense</b>	(16,851.87)	(5,715.04)	(5,683.24)	(31.80)	(5,683.24)	(31.80)	0.56%	7,223.38

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".
- <sup>b</sup> Includes additional supplies needed to work remotely during the COVID-19 shutdown.
- <sup>c</sup> Telephone charges were slightly higher than anticipated in FY2020.
- <sup>d</sup> Includes additional software support due to changes to OCLC billing files.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	8,700.00	8,700.00	0.00	8,700.00	0.00	0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
<b>Expenses</b>								
Contractual Services	4,600.00	8,700.00	8,700.00	0.00	8,700.00	0.00	0.00%	8,200.00
Total Expenses	<u>4,600.00</u>	<u>8,700.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>(4,600.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #66 - Capital Projects Fund**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
Investment Income	1,576.60	21,574.58	15,845.11	5,729.47	15,845.11	5,729.47	36.16%	21,934.18
Other Revenue	0.00	500.00	0.00	500.00	0.00	500.00	0.00%	27,569.19
Total Revenues	<u>1,576.60</u>	<u>22,074.58</u>	<u>15,845.11</u>	<u>6,229.47</u>	<u>15,845.11</u>	<u>6,229.47</u>	<u>39.31%</u>	<u>49,503.37</u>
<b>Expenses</b>								
Capital Outlays	83,066.65	211,640.00	170,807.00	(40,833.00)	170,807.00	(40,833.00)	(23.91)% <sup>b</sup>	175,232.00
Total Expenses	<u>83,066.65</u>	<u>211,640.00</u>	<u>170,807.00</u>	<u>(40,833.00)</u>	<u>170,807.00</u>	<u>(40,833.00)</u>	<u>(23.91)%</u>	<u>175,232.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	585,427.00	585,427.00	0.00	585,427.00	0.00	585,427.00	0.00%	543,522.00
Total Inter-Company Transfers	<u>585,427.00</u>	<u>585,427.00</u>	<u>0.00</u>	<u>585,427.00</u>	<u>0.00</u>	<u>585,427.00</u>	<u>0.00%</u>	<u>543,522.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>503,936.95</u>	<u>395,861.58</u>	<u>(154,961.89)</u>	<u>550,823.47</u>	<u>(154,961.89)</u>	<u>550,823.47</u>	<u>(355.46)%</u>	<u>417,793.37</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".

<sup>b</sup> Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHLS received \$41,794.19 from the insurance claims of the totaled vans in FY2019. Also, includes the mine subsidence repairs at the Edwardsville office.

**Illinois Heartland Library System**  
 Balance Sheet  
**Governmental Funds**  
 as of June 30, 2020

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	2,752,508.04 <sup>a</sup>	24,313.04	91.82	1,802,604.27	2,089.23	4,581,606.40
Due From Other Funds	0.00	316.73	201.26	0.00	0.00	517.99
Grants Receivable	2,191,000.00	0.00	0.00	0.00	0.00	2,191,000.00
Accounts Receivable	23,769.79 <sup>b</sup>	0.00	0.00	0.00	0.00	23,769.79
Prepaid Expenses	<u>21,923.84</u>	<u>1,300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,223.84</u>
<b>Total Assets</b>	<u>4,989,201.67</u>	<u>25,929.77</u>	<u>293.08</u>	<u>1,802,604.27</u>	<u>2,089.23</u>	<u>6,820,118.02</u>
<b>Liabilities</b>						
Accounts Payable	(70,501.43)	(428.53)	(879.11)	0.00	0.00	(71,809.07)
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	2,340.90	244.05	0.00	0.00	0.00	2,584.95
Accrued Expenses	<u>24,950.41</u>	<u>2,704.95</u>	<u>993.87</u>	<u>0.00</u>	<u>0.00</u>	<u>28,649.23</u>
<b>Total Liabilities</b>	<u>(43,210.12)</u>	<u>2,520.47</u>	<u>114.76</u>	<u>0.00</u>	<u>0.00</u>	<u>(40,574.89)</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>5,032,411.79</u>	<u>23,409.30</u>	<u>178.32</u>	<u>1,802,604.27</u>	<u>2,089.23</u>	<u>6,860,692.91</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,989,201.67</u>	<u>25,929.77</u>	<u>293.08</u>	<u>1,802,604.27</u>	<u>2,089.23</u>	<u>6,820,118.02</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 9.1 months based on current FY2020 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for June 2020 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>c</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Operating Revenues</b>								
Fees for Services and Materials	2,782.54	1,285,989.09	1,278,655.56	7,333.53 <sup>a</sup>	1,278,655.56	7,333.53	0.57%	1,257,374.15
Investment Income	339.19	13,482.42	12,617.10	865.32	12,617.10	865.32	6.86%	17,903.32
Other Revenue	<u>1,980.89</u>	<u>45,728.98</u>	<u>47,546.02</u>	<u>(1,817.04)</u>	<u>47,546.02</u>	<u>(1,817.04)</u>	<u>(3.82)%</u>	<u>40,225.32</u>
Total Operating Revenues	<u>5,102.62</u>	<u>1,345,200.49</u>	<u>1,338,818.68</u>	<u>6,381.81</u>	<u>1,338,818.68</u>	<u>6,381.81</u>	<u>0.48%</u>	<u>1,315,502.79</u>
<b>Operating Expenses</b>								
Personnel	75,193.13	963,245.96	1,034,380.59	71,134.63	1,034,380.59	71,134.63	6.88%	989,136.76
Library Materials	17,291.60	112,434.71	103,523.72	(8,910.99)	103,523.72	(8,910.99)	(8.61)% <sup>d</sup>	98,255.13
Vehicle Expenses	0.00	1,071.32	2,080.00	1,008.68	2,080.00	1,008.68	48.49%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	<u>(2,020.80)</u>	<u>11,393.97</u>	<u>42,207.60</u>	<u>30,813.63</u>	<u>42,207.60</u>	<u>30,813.63</u>	<u>73.00%</u>	<u>20,325.39</u>
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	459.86	3,210.00	2,750.14	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	683.96	6,702.53	12,990.00	6,287.47	12,990.00	6,287.47	48.40%	8,162.02
Telephone & Telecommunications	1,335.62	17,084.34	17,460.00	375.66	17,460.00	375.66	2.15%	17,683.49
Equipment Rental, Repair and Maintenance	190.48	3,454.55	3,740.00	285.45	3,740.00	285.45	7.63%	3,456.64
Professional Services	1,600.00	19,333.00	22,038.00	2,705.00	22,038.00	2,705.00	12.27%	13,163.00
Contractual Services	12,490.30	219,123.16	216,193.58	(2,929.58)	216,193.58	(2,929.58)	(1.36)% <sup>e</sup>	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	966.00	1,016.00	50.00	1,016.00	50.00	4.92%	950.00
Miscellaneous	<u>60.12</u>	<u>397.63</u>	<u>360.00</u>	<u>(37.63)</u>	<u>360.00</u>	<u>(37.63)</u>	<u>(10.45)% <sup>f</sup></u>	<u>206,530.09</u>
Total Operating Expenses	<u>106,824.41</u>	<u>1,355,667.03</u>	<u>1,459,199.49</u>	<u>103,532.46 <sup>b</sup></u>	<u>1,459,199.49</u>	<u>103,532.46</u>	<u>7.10%</u>	<u>1,622,616.69</u>
Total Operating Revenue Over (Under)	<u>(101,721.79)</u>	<u>(10,466.54)</u>	<u>(120,380.81)</u>	<u>109,914.27</u>	<u>(120,380.81)</u>	<u>109,914.27</u>	<u>(91.31)%</u>	<u>(307,113.90)</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	300,000.00	300,000.00	300,000.00	0.00	300,000.00	0.00	0.00%	300,000.00
Transfer to Other Funds	0.00	0.00	(142,500.00)	142,500.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>300,000.00</u>	<u>300,000.00</u>	<u>157,500.00</u>	<u>142,500.00</u>	<u>157,500.00</u>	<u>142,500.00</u>	<u>90.48%</u>	<u>300,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	(20,670.98)	0.00	(20,670.98)	0.00	(20,670.98)	0.00%	(76,519.92)
Total Capital Outlays	<u>0.00</u>	<u>(20,670.98)</u>	<u>0.00</u>	<u>(20,670.98)</u>	<u>0.00</u>	<u>(20,670.98)</u>	<u>0.00%</u>	<u>(76,519.92)</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	46,527.26	105,653.92	0.00	105,653.92	0.00	105,653.92	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	<u>(46,527.26)</u>	<u>(105,654.02)</u>	<u>0.00</u>	<u>(105,654.02)</u>	<u>0.00</u>	<u>(105,654.02)</u>	<u>0.00%</u>	<u>(65,433.67)</u>
Total Net Pass-Through	<u>0.00</u>	<u>(1,424.09)</u>	<u>0.00</u>	<u>(1,424.09)</u>	<u>0.00</u>	<u>(1,424.09)</u>	<u>0.00%</u>	<u>(758.44)</u>
Total Revenue Over (Under) Expense	<u>198,278.21</u>	<u>267,438.39</u>	<u>37,119.19</u>	<u>230,319.20</u>	<u>37,119.19</u>	<u>230,319.20</u>	<u>620.49%</u>	<u>(84,392.26)</u>

**Explanations:**

<sup>a</sup> \$1,285,989.09 represent 100.6% of the projection in the FY2020 Budget and 99.7% of the \$1,285,989.09 has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 7.1%.

<sup>c</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".

<sup>d</sup> Includes eBook purchases along with the annual platform fee.

<sup>e</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

<sup>f</sup> Includes PayPal fees.

**Illinois Heartland Library System**  
Statement of Net Position  
**SHARE Fund**  
as of June 30, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	743,704.74 <sup>a</sup>	880,800.33	52,514.22	1,677,019.29
Due from Other Funds	2,066.96	0.00	0.00	2,066.96
Accounts Receivable	29,271.75	0.00	0.00	29,271.75
Prepaid Expenses	198,624.69	0.00	0.00	198,624.69
Net Pension Assets	(568,639.97)	0.00	0.00	(568,639.97)
Total Current Assets:	405,028.17	880,800.33	52,514.22	1,338,342.72
<b>Capital Assets:</b>				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	(2,715,181.19)	0.00	0.00	(2,715,181.19)
Total Capital Assets:	250,810.16	0.00	0.00	250,810.16
Total Assets:	655,838.33	880,800.33	52,514.22	1,589,152.88
<b>Deferred Outflows of Resources:</b>				
<b>Deferred Outflows from Pension Contribution</b>				
Deferred Outflows from Pension Contribution	1,314,596.94	0.00	0.00	1,314,596.94
Total Deferred Outflows of Resources:	1,314,596.94	0.00	0.00	1,314,596.94
Total Assets and Deferred Outflows of Resources	1,970,435.27	880,800.33	52,514.22	2,903,749.82
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	7,368.48	0.00	9,735.98	17,104.46
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	8,252.24	0.00	0.00	8,252.24
Total Current Liabilities:	15,620.72	0.00	9,735.98	25,356.70
<b>Long-Term Liabilities:</b>				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	0.00	0.00	0.00	0.00
Total Long-Term Liabilities:	87,496.29	0.00	0.00	87,496.29
Total Liabilities:	103,117.01	0.00	9,735.98	112,852.99
<b>Deferred Inflows of Resources:</b>				
<b>Deferred Inflows of Resources Related to Pension</b>				
Deferred Inflows of Resources Related to	629,879.20	0.00	0.00	629,879.20
Total Deferred Inflows of Resources:	629,879.20	0.00	0.00	629,879.20
<b>Net Position:</b>				
Total Net Position:	1,147,680.04	970,559.35	42,778.24	2,161,017.63
Total Liabilities, Deferred Inflows & Net Position	1,880,676.25	970,559.35	52,514.22	2,903,749.82

**Explanations:**

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 5.6 months based on current FY2020 Operations Budget.