

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	February 2021 (02/01/2021 - 02/28/2021)	YTD Actuals (07/01/2020 - 02/28/2021)	YTD Budget (07/01/2020 - 02/28/2021)	YTD Budget Variance (07/01/2020 - 02/28/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^b	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	549,978.11	2,267,133.52	(1,717,155.41)	3,400,700.32	(2,850,722.21)	(83.83)%	3,400,700.32
Fees for Services and Materials	82.51	2,506.41	3,766.64	(1,260.23)	5,650.00	(3,143.59)	(55.64)%	5,566.60
Investment Income	117.27	1,678.92	25,313.36	(23,634.44)	37,970.00	(36,291.08)	(95.58)%	42,785.17
Other Revenue	<u>23,287.12</u>	<u>187,594.06</u>	<u>188,998.00</u>	<u>(1,403.94)</u>	<u>283,497.00</u>	<u>(95,902.94)</u>	<u>(33.83)%</u>	<u>290,325.14</u>
Total Revenues	<u>23,486.90</u>	<u>741,757.50</u>	<u>2,485,211.52</u>	<u>(1,743,454.02)</u>	<u>3,727,817.32</u>	<u>(2,986,059.82)</u>	<u>(80.10)%</u>	<u>3,739,377.23</u>
Expenses								
Personnel	168,357.17	1,531,802.04	1,712,247.36	180,445.32	2,568,371.00	1,036,568.96	40.36%	2,216,798.24
Building and Grounds	15,405.37	154,904.49	174,580.00	19,675.51	261,870.00	106,965.51	40.85%	235,829.96
Vehicle Expenses	26,871.60	191,448.96	268,252.64	76,803.68	402,379.00	210,930.04	52.42%	205,782.45
Travel, Meetings & Continuing for Staff/Board	130.00	4,323.51	54,909.92	50,586.41	82,365.00	78,041.49	94.75%	38,051.06
Conferences & Continuing Education Meetings	25.00	4,919.70	19,533.28	14,613.58	29,300.00	24,380.30	83.21%	43,284.39
Public Relations	(909.31)	5,748.38	28,072.00	22,323.62	42,108.00	36,359.62	86.35%	21,421.79
Liability Insurance	0.00	16,019.00	10,978.64	(5,040.36)	16,468.00	449.00	2.73% ^c	15,947.00
Supplies, Postage & Printing	469.28	32,610.21	65,446.64	32,836.43	98,170.00	65,559.79	66.78%	55,759.61
Telephone & Telecommunications	2,823.45	15,037.65	17,484.64	2,446.99	26,227.00	11,189.35	42.66%	17,399.29
Equipment Rental, Repair and Maintenance	370.25	3,061.17	4,240.00	1,178.83	6,360.00	3,298.83	51.87%	6,146.21
Professional Services	951.22	25,396.22	30,480.00	5,083.78	45,720.00	20,323.78	44.45%	22,810.63
Contractual Services	924.28	63,306.31	96,188.00	32,881.69	144,282.00	80,975.69	56.12%	27,067.12
Professional Membership Dues	100.00	5,000.00	4,552.64	(447.36)	6,829.00	1,829.00	26.78% ^d	4,780.00
Miscellaneous	<u>622.68</u>	<u>5,105.80</u>	<u>1,800.64</u>	<u>(3,305.16)</u>	<u>2,701.00</u>	<u>(2,404.80)</u>	<u>(89.03)%</u> ^e	<u>2,969.62</u>
Total Expenses	<u>216,140.99</u>	<u>2,058,683.44</u>	<u>2,488,766.40</u>	<u>430,082.96</u> ^a	<u>3,733,150.00</u>	<u>1,674,466.56</u>	<u>44.85%</u>	<u>2,914,047.37</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>800.00</u>
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>(200,000.00)</u>	<u>200,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(885,427.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(200,000.00)</u>	<u>200,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(884,627.00)</u>
Net Pass-Through								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	0.00	175.89	0.00	175.89	0.00	175.89	0.00%	525.63
Reimbursement	(63.96)	(3,090.75)	<u>0.00</u>	<u>(3,090.75)</u>	<u>0.00</u>	<u>(3,090.75)</u>	<u>0.00%</u>	<u>(8,197.63)</u>
Total Net Pass-Through	<u>(63.96)</u>	<u>(223.86)</u>	<u>0.00</u>	<u>(223.86)</u>	<u>0.00</u>	<u>(223.86)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(192,718.05)</u>	<u>(1,317,149.80)</u>	<u>(203,554.88)</u>	<u>(1,113,594.92)</u>	<u>(305,332.68)</u>	<u>(1,011,817.12)</u>	<u>331.38%</u>	<u>(59,297.14)</u>

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 17.3%.
- ^b The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^d Includes HR Source, ILA, and ALA institutional annual membership dues.
- ^e Includes bank fees for the month of July-February and accounts payable checks.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	February 2021 (02/01/2021 - 02/28/2021)	YTD Actuals (07/01/2020 - 02/28/2021)	YTD Budget (07/01/2020 - 02/28/2021)	YTD Budget Variance (07/01/2020 - 02/28/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	387,798.00	258,532.00	129,266.00	387,798.00	0.00	0.00%	366,750.67
Total State Grants	0.00	387,798.00	258,532.00	129,266.00	387,798.00	0.00	0.00%	366,750.67
Total Revenues	0.00	387,798.00	258,532.00	129,266.00	387,798.00	0.00	0.00%	366,750.67
Expenses								
Personnel	23,905.53	204,044.39	211,625.44	7,581.05	317,438.00	113,393.61	35.72%	310,523.55
Vehicle Expenses	0.00	0.00	213.36	213.36	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	234.00	1,980.00	13,566.00	11,586.00	20,349.00	18,369.00	90.27%	12,006.15
Public Relations	162.68	162.68	1,326.00	1,163.32	1,989.00	1,826.32	91.82%	1,666.71
Supplies, Postage & Printing	0.00	190.54	1,640.00	1,449.46	2,460.00	2,269.46	92.25%	2,296.77
Telephone & Telecommunications	224.05	1,792.59	1,870.64	78.05	2,806.00	1,013.41	36.12%	2,661.28
Equipment Rental, Repair and Maintenance	120.03	939.31	1,440.00	500.69	2,160.00	1,220.69	56.51%	2,014.16
Contractual Services	2,937.86	25,022.80	26,252.64	1,229.84	39,379.00	14,356.20	36.46%	37,071.37
Professional Membership Dues	0.00	200.00	598.00	398.00	897.00	697.00	77.70%	961.30
Total Expenses	27,584.15	234,332.31	258,532.08	24,199.77	387,798.00	153,465.69	39.57%	369,493.19
Total Revenue Over (Under) Expense	(27,584.15)	153,465.69	(0.08)	153,465.77	0.00	153,465.69	0.00%	(2,742.52)

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

	February 2021 (02/01/2021 - 02/28/2021)	YTD Actuals (07/01/2020 - 02/28/2021)	YTD Budget (07/01/2020 - 02/28/2021)	YTD Budget Variance (07/01/2020 - 02/28/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	158,645.00	105,763.36	52,881.64	158,645.00	0.00	0.00%	169,804.00
Total State Grants	0.00	158,645.00	105,763.36	52,881.64	158,645.00	0.00	0.00%	169,804.00
Total Revenues	0.00	158,645.00	105,763.36	52,881.64	158,645.00	0.00	0.00%	169,804.00
Expenses								
Personnel	9,293.61	79,384.50	80,519.28	1,134.78	120,779.00	41,394.50	34.27%	133,210.30
Supplies, Postage & Printing	236.30	368.66	5,833.28	5,464.62	8,750.00	8,381.34	95.79%	2,719.87
Telephone & Telecommunications	234.25	1,880.30	2,372.00	491.70	3,558.00	1,677.70	47.15%	3,227.04
Equipment Rental, Repair/ Maintenance	236.99	2,061.71	2,960.00	898.29	4,440.00	2,378.29	53.57%	3,957.83
Professional Services	0.00	1,700.00	2,400.00	700.00	3,600.00	1,900.00	52.78%	12,400.00
Contractual Services	1,201.85	11,966.85	11,678.72	(288.13)	17,518.00	5,551.15	31.69% ^b	20,821.15
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5.08
Total Expenses	11,203.00	97,362.02	105,763.28	8,401.26	158,645.00	61,282.98	38.63%	176,341.27
Total Revenue Over (Under) Expense	(11,203.00)	61,282.98	0.08	61,282.90	0.00	61,282.98	0.00%	(6,537.27)

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

^b Includes the annual fee for Traverse Software Maintenance Agreement and Grant Administration Fees.

Illinois Heartland Library System
Balance Sheet
Governmental Funds
as of February 28, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	3,718,743.11 ^a	170,867.62	63,001.00	1,826,433.88	2,089.23	5,781,134.84
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,867.79 ^b	0.00	0.00	0.00	0.00	21,867.79
Prepaid Expenses	<u>751.29</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>751.29</u>
Total Assets	<u>3,741,362.19</u>	<u>170,867.62</u>	<u>63,001.00</u>	<u>1,826,433.88</u>	<u>2,089.23</u>	<u>5,803,753.92</u>
Liabilities						
Accounts Payable	2,032.89	95.34	119.34	0.00	0.00	2,247.57
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>47,335.17</u>	<u>6,210.14</u>	<u>2,242.59</u>	<u>0.00</u>	<u>0.00</u>	<u>55,787.90</u>
Total Liabilities	<u>49,368.06</u>	<u>6,305.48</u>	<u>2,361.93</u>	<u>0.00</u>	<u>0.00</u>	<u>58,035.47</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>3,691,994.13</u>	<u>164,562.14</u>	<u>60,639.07</u>	<u>1,826,433.88</u>	<u>2,089.23</u>	<u>5,745,718.45</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>3,741,362.19</u>	<u>170,867.62</u>	<u>63,001.00</u>	<u>1,826,433.88</u>	<u>2,089.23</u>	<u>5,803,753.92</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 11.1 months based on current FY2021 approved expenditure levels.

^b Includes U of I balance due to IHLS for February 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	February 2021 (02/01/2021 - 02/28/2021)	YTD Actuals (07/01/2020 - 02/28/2021)	YTD Budget (07/01/2020 - 02/28/2021)	YTD Budget Variance (07/01/2020 - 02/28/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	25,500.00	17,000.00	8,500.00	25,500.00	0.00	0.00%	0.00
Investment Income	125.53	4,829.61	10,027.92	(5,198.31)	15,041.86	(10,212.25)	(67.89)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>125.53</u>	<u>30,329.61</u>	<u>27,027.92</u>	<u>3,301.69</u>	<u>40,541.86</u>	<u>(10,212.25)</u>	<u>(25.19)%</u>	<u>22,074.58</u>
Expenses								
Capital Outlays	0.00	6,500.00	230,666.64	224,166.64	346,000.00	339,500.00	98.12%	211,640.00
Total Expenses	<u>0.00</u>	<u>6,500.00</u>	<u>230,666.64</u>	<u>224,166.64</u>	<u>346,000.00</u>	<u>339,500.00</u>	<u>98.12%</u>	<u>211,640.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>585,427.00</u>
Total Revenue Over (Under) Expense	<u>125.53</u>	<u>23,829.61</u>	<u>(203,638.72)</u>	<u>227,468.33</u>	<u>(305,458.14)</u>	<u>329,287.75</u>	<u>(107.80)%</u>	<u>395,861.58</u>

Explanations:

^a The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of February 28, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>1,800,933.39</u>	<u>25,500.49</u> ^a	<u>1,826,433.88</u>
Total Assets:	<u>1,800,933.39</u>	<u>25,500.49</u>	<u>1,826,433.88</u>
Total Assets and Deferred Outflows of Resources	<u>1,800,933.39</u>	<u>25,500.49</u>	<u>1,826,433.88</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>1,800,933.39</u>	<u>25,500.49</u>	<u>1,826,433.88</u>
Total Net Position:	<u>1,800,933.39</u>	<u>25,500.49</u>	<u>1,826,433.88</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,800,933.39</u>	<u>25,500.49</u>	<u>1,826,433.88</u>

Explanations:

^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	February 2021 (02/01/2021 - 02/28/2021)	YTD Actuals (07/01/2020 - 02/28/2021)	YTD Budget (07/01/2020 - 02/28/2021)	YTD Budget Variance (07/01/2020 - 02/28/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^c	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Operating Revenues								
Fees for Services and Materials	538.90	1,370,179.87	921,770.00	448,409.87 ^a	1,382,655.00	(12,475.13)	(0.90)%	1,285,989.09
Investment Income	65.91	869.96	8,443.36	(7,573.40)	12,665.00	(11,795.04)	(93.13)%	13,482.42
Other Revenue	2,937.86	23,510.10	115,086.00	(91,575.90)	172,629.00	(149,118.90)	(86.38)%	45,728.98
Total Operating Revenues	3,542.67	1,394,559.93	1,045,299.36	349,260.57	1,567,949.00	(173,389.07)	(11.06)%	1,345,200.49
Operating Expenses								
Personnel	77,163.72	649,815.45	701,595.44	51,779.99	1,052,393.00	402,577.55	38.25%	966,752.79
Library Materials	17,948.55	158,005.56	155,216.64	(2,788.92)	232,825.00	74,819.44	32.14% ^d	116,536.05
Vehicle Expenses	0.00	163.98	1,196.00	1,032.02	1,794.00	1,630.02	90.86%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	155.23	3,215.93	26,140.64	22,924.71	39,211.00	35,995.07	91.80%	12,543.97
Public Relations	0.00	0.00	2,140.00	2,140.00	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	93.19	6,313.98	14,966.72	8,652.74	22,450.00	16,136.02	71.88%	6,702.53
Telephone & Telecommunications	1,075.25	8,339.00	11,668.64	3,329.64	17,503.00	9,164.00	52.36%	17,084.34
Equipment Rental, Repair and Maintenance	222.34	1,687.90	2,320.00	632.10	3,480.00	1,792.10	51.50%	3,454.55
Professional Services	0.00	13,020.00	19,080.00	6,060.00	28,620.00	15,600.00	54.51%	19,333.00
Contractual Services	44,653.16	205,245.26	153,525.36	(51,719.90)	230,288.00	25,042.74	10.87% ^e	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	350.00	760.00	1,042.64	282.64	1,564.00	804.00	51.41%	966.00
Miscellaneous	30.00	210.00	260.00	50.00	390.00	180.00	46.15%	39,045.73
Total Operating Expenses	141,691.44	1,046,777.06	1,089,152.08	42,375.02^b	1,633,728.00	586,950.94	35.93%	1,472,517.82
Total Operating Revenue Over (Under)	(138,148.77)	347,782.87	(43,852.72)	391,635.59	(65,779.00)	413,561.87	(628.71)%	(127,317.33)
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	295,000.00	(152,500.00)	442,500.00	(300,000.00)	(67.80)%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(95,000.00)	(47,500.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	0.00	0.00	200,000.00	(200,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	(46,333.36)	46,333.36	(69,500.00)	69,500.00	(100.00)%	0.00
Total Capital Outlays	0.00	0.00	(46,333.36)	46,333.36	(69,500.00)	69,500.00	(100.00)%	0.00
Net Pass-Through								
Reimbursements-Subscriptions	0.00	87,574.09	0.00	87,574.09	0.00	87,574.09	0.00%	93,002.19
Reimbursements-3M e-books	6,641.14	24,918.84	0.00	24,918.84	0.00	24,918.84	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(6,641.14)	(24,918.84)	0.00	(24,918.84)	0.00	(24,918.84)	0.00%	(105,654.02)
Total Net Pass-Through	0.00	8,379.34	0.00	8,379.34	0.00	8,379.34	0.00%	(1,424.09)
Total Revenue Over (Under) Expense	(138,148.77)	356,162.21	109,813.92	246,348.29	164,721.00	191,441.21	116.22%	171,258.58

Explanations:

^a \$1,370,179.87 represent 99.1% of the projection in the FY2021 Budget and 99.1% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 3.9%.

^c The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of February 28, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,217,822.46 ^a	1,024,078.25	22,520.52	2,264,421.23
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	19,067.59	0.00	105.42	19,173.01
Prepaid Expenses	135,846.41	0.00	0.00	135,846.41
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	1,956,762.79	1,024,078.25	22,625.94	3,003,466.98
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>2,158,799.41</u>	<u>1,024,078.25</u>	<u>22,625.94</u>	<u>3,205,503.60</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,060,858.25</u>	<u>1,024,078.25</u>	<u>22,625.94</u>	<u>4,107,562.44</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	176,576.65	0.00	0.00	176,576.65
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>18,300.88</u>	<u>0.00</u>	<u>0.00</u>	<u>18,300.88</u>
Total Current Liabilities:	194,877.53	0.00	0.00	194,877.53
Long-Term Liabilities:				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>83,029.38</u>	<u>0.00</u>	<u>0.00</u>	<u>83,029.38</u>
Total Liabilities:	<u>277,906.91</u>	<u>0.00</u>	<u>0.00</u>	<u>277,906.91</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Net Position:				
Total Net Position:	<u>1,374,067.82</u>	<u>1,024,078.25</u>	<u>22,853.96</u>	<u>2,421,000.03</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,060,630.23</u>	<u>1,024,078.25</u>	<u>22,853.96</u>	<u>4,107,562.44</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 8.9 months based on current FY2021 Operations Budget.