

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

Attachment 6.2

	January 2021 (01/01/2021 - 01/31/2021)	YTD Actuals (07/01/2020 - 01/31/2021)	YTD Budget (07/01/2020 - 01/31/2021)	YTD Budget Variance (07/01/2020 - 01/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	0.00	549,978.11	1,983,741.83	(1,433,763.72)	3,400,700.32	(2,850,722.21)	(83.83)%	3,400,700.32
Fees for Services and Materials	0.00	2,423.90	3,295.81	(871.91)	5,650.00	(3,226.10)	(57.10)%	5,566.60
Investment Income	151.52	1,561.65	22,149.19	(20,587.54)	37,970.00	(36,408.35)	(95.89)%	42,785.17
Other Revenue	<u>30,140.77</u>	<u>164,306.94</u>	<u>165,373.25</u>	<u>(1,066.31)</u>	<u>283,497.00</u>	<u>(119,190.06)</u>	<u>(42.04)%</u>	<u>290,325.14</u>
Total Revenues	<u>30,292.29</u>	<u>718,270.60</u>	<u>2,174,560.08</u>	<u>(1,456,289.48)</u>	<u>3,727,817.32</u>	<u>(3,009,546.72)</u>	<u>(80.73)%</u>	<u>3,739,377.23</u>
<b>Expenses</b>								
Personnel	186,169.75	1,363,444.87	1,498,216.44	134,771.57	2,568,371.00	1,204,926.13	46.91%	2,216,798.24
Building and Grounds	12,521.93	139,499.12	152,757.50	13,258.38	261,870.00	122,370.88	46.73%	235,829.96
Vehicle Expenses	22,227.70	164,577.36	234,721.06	70,143.70	402,379.00	237,801.64	59.10%	205,782.45
Travel, Meetings & Continuing for Staff/Board	0.00	4,193.51	48,046.18	43,852.67	82,365.00	78,171.49	94.91%	38,051.06
Conferences & Continuing Education Meetings	3,256.90	4,894.70	17,091.62	12,196.92	29,300.00	24,405.30	83.29%	43,284.39
Public Relations	1,258.50	6,657.69	24,563.00	17,905.31	42,108.00	35,450.31	84.19%	21,421.79
Liability Insurance	0.00	16,019.00	9,606.31	(6,412.69)	16,468.00	449.00	2.73% <sup>c</sup>	15,947.00
Supplies, Postage & Printing	2,315.71	32,140.93	57,265.81	25,124.88	98,170.00	66,029.07	67.26%	55,759.61
Telephone & Telecommunications	1,313.09	12,214.20	15,299.06	3,084.86	26,227.00	14,012.80	53.43%	17,399.29
Equipment Rental, Repair and Maintenance	376.68	2,690.92	3,710.00	1,019.08	6,360.00	3,669.08	57.69%	6,146.21
Professional Services	300.00	24,445.00	26,670.00	2,225.00	45,720.00	21,275.00	46.53%	22,810.63
Contractual Services	958.27	62,382.03	84,164.50	21,782.47	144,282.00	81,899.97	56.76%	27,067.12
Professional Membership Dues	229.00	4,900.00	3,983.56	(916.44)	6,829.00	1,929.00	28.25% <sup>d</sup>	4,780.00
Miscellaneous	<u>553.66</u>	<u>4,483.12</u>	<u>1,575.56</u>	<u>(2,907.56)</u>	<u>2,701.00</u>	<u>(1,782.12)</u>	<u>(65.98)% <sup>e</sup></u>	<u>2,969.62</u>
Total Expenses	<u>231,481.19</u>	<u>1,842,542.45</u>	<u>2,177,670.60</u>	<u>335,128.15 <sup>a</sup></u>	<u>3,733,150.00</u>	<u>1,890,607.55</u>	<u>50.64%</u>	<u>2,914,047.37</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>800.00</u>
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>(175,000.00)</u>	<u>175,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(885,427.00)</u>
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>(175,000.00)</u>	<u>175,000.00</u>	<u>(300,000.00)</u>	<u>300,000.00</u>	<u>(100.00)%</u>	<u>(884,627.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	175.89	175.89	0.00	175.89	0.00	175.89	0.00%	525.63
Reimbursement	(159.90)	(3,026.79)	0.00	(3,026.79)	0.00	(3,026.79)	0.00%	(8,197.63)
Total Net Pass-Through	<u>15.99</u>	<u>(159.90)</u>	<u>0.00</u>	<u>(159.90)</u>	<u>0.00</u>	<u>(159.90)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(201,172.91)</u>	<u>(1,124,431.75)</u>	<u>(178,110.52)</u>	<u>(946,321.23)</u>	<u>(305,332.68)</u>	<u>(819,099.07)</u>	<u>268.26%</u>	<u>(59,297.14)</u>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 15.4%.
- <sup>b</sup> The target benchmark of the remaining budget should be 42% for all budget line items.
- <sup>c</sup> Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- <sup>d</sup> Includes HR Source, ILA, and ALA institutional annual membership dues.
- <sup>e</sup> Includes bank fees for the month of July-January and accounts payable checks.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	January 2021 (01/01/2021 - 01/31/2021)	YTD Actuals (07/01/2020 - 01/31/2021)	YTD Budget (07/01/2020 - 01/31/2021)	YTD Budget Variance (07/01/2020 - 01/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	193,899.00	387,798.00	226,215.50	161,582.50	387,798.00	0.00	0.00%	366,750.67
Total State Grants	193,899.00	387,798.00	226,215.50	161,582.50	387,798.00	0.00	0.00%	366,750.67
Total Revenues	193,899.00	387,798.00	226,215.50	161,582.50	387,798.00	0.00	0.00%	366,750.67
<b>Expenses</b>								
Personnel	23,905.50	180,138.86	185,172.26	5,033.40	317,438.00	137,299.14	43.25%	310,523.55
Vehicle Expenses	0.00	0.00	186.69	186.69	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	265.00	1,746.00	11,870.25	10,124.25	20,349.00	18,603.00	91.42%	12,006.15
Public Relations	0.00	0.00	1,160.25	1,160.25	1,989.00	1,989.00	100.00%	1,666.71
Supplies, Postage & Printing	74.97	190.54	1,435.00	1,244.46	2,460.00	2,269.46	92.25%	2,296.77
Telephone & Telecommunications	224.02	1,568.54	1,636.81	68.27	2,806.00	1,237.46	44.10%	2,661.28
Equipment Rental, Repair and Maintenance	114.79	819.28	1,260.00	440.72	2,160.00	1,340.72	62.07%	2,014.16
Contractual Services	20,565.02	22,084.94	22,971.06	886.12	39,379.00	17,294.06	43.92%	37,071.37
Professional Membership Dues	0.00	200.00	523.25	323.25	897.00	697.00	77.70%	961.30
Total Expenses	45,149.30	206,748.16	226,215.57	19,467.41	387,798.00	181,049.84	46.69%	369,493.19
Total Revenue Over (Under) Expense	148,749.70	181,049.84	(0.07)	181,049.91	0.00	181,049.84	0.00%	(2,742.52)

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant**

	January 2021 (01/01/2021 - 01/31/2021)	YTD Actuals (07/01/2020 - 01/31/2021)	YTD Budget (07/01/2020 - 01/31/2021)	YTD Budget Variance (07/01/2020 - 01/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	<u>79,322.50</u>	<u>158,645.00</u>	<u>92,542.94</u>	<u>66,102.06</u>	<u>158,645.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>169,804.00</u>
Total State Grants	<u>79,322.50</u>	<u>158,645.00</u>	<u>92,542.94</u>	<u>66,102.06</u>	<u>158,645.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>169,804.00</u>
Total Revenues	<u>79,322.50</u>	<u>158,645.00</u>	<u>92,542.94</u>	<u>66,102.06</u>	<u>158,645.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>169,804.00</u>
<b>Expenses</b>								
Personnel	9,345.81	70,090.89	70,454.37	363.48	120,779.00	50,688.11	41.97%	133,210.30
Supplies, Postage & Printing	13.84	132.36	5,104.12	4,971.76	8,750.00	8,617.64	98.49%	2,719.87
Telephone & Telecommunications	234.24	1,646.05	2,075.50	429.45	3,558.00	1,911.95	53.74%	3,227.04
Equipment Rental, Repair/ Maintenance	208.28	1,824.72	2,590.00	765.28	4,440.00	2,615.28	58.90%	3,957.83
Professional Services	0.00	1,700.00	2,100.00	400.00	3,600.00	1,900.00	52.78%	12,400.00
Contractual Services	8,413.00	10,765.00	10,218.88	(546.12)	17,518.00	6,753.00	38.55% <sup>b</sup>	20,821.15
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5.08</u>
Total Expenses	<u>18,215.17</u>	<u>86,159.02</u>	<u>92,542.87</u>	<u>6,383.85</u>	<u>158,645.00</u>	<u>72,485.98</u>	<u>45.69%</u>	<u>176,341.27</u>
Total Revenue Over (Under) Expense	<u>61,107.33</u>	<u>72,485.98</u>	<u>0.07</u>	<u>72,485.91</u>	<u>0.00</u>	<u>72,485.98</u>	<u>0.00%</u>	<u>(6,537.27)</u>

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.
- <sup>b</sup> Includes the annual fee for Traverse Software Maintenance Agreement and Grant Administration Fees.

**Illinois Heartland Library System**  
 Balance Sheet  
**Governmental Funds**  
 as of January 31, 2021

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	3,903,518.72 <sup>a</sup>	197,825.48	73,857.77	1,826,308.35	2,089.23	6,003,599.55
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,704.72 <sup>b</sup>	0.00	0.00	0.00	0.00	21,704.72
Prepaid Expenses	<u>751.29</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>751.29</u>
<b>Total Assets</b>	<u><b>3,925,974.73</b></u>	<u><b>197,825.48</b></u>	<u><b>73,857.77</b></u>	<u><b>1,826,308.35</b></u>	<u><b>2,089.23</b></u>	<u><b>6,026,055.56</b></u>
<b>Liabilities</b>						
Accounts Payable	310.81	0.00	0.00	0.00	0.00	310.81
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>40,951.74</u>	<u>5,679.19</u>	<u>2,015.70</u>	<u>0.00</u>	<u>0.00</u>	<u>48,646.63</u>
<b>Total Liabilities</b>	<u><b>41,262.55</b></u>	<u><b>5,679.19</b></u>	<u><b>2,015.70</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>48,957.44</b></u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>
<b>Fund Balances</b>						
	<u><b>3,884,712.18</b></u>	<u><b>192,146.29</b></u>	<u><b>71,842.07</b></u>	<u><b>1,826,308.35</b></u>	<u><b>2,089.23</b></u>	<u><b>5,977,098.12</b></u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u><b>3,925,974.73</b></u>	<u><b>197,825.48</b></u>	<u><b>73,857.77</b></u>	<u><b>1,826,308.35</b></u>	<u><b>2,089.23</b></u>	<u><b>6,026,055.56</b></u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 11.6 months based on current FY2021 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for January 2021 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents the SWAYS Fund.

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #66 - Capital Projects Fund**

	January 2021 (01/01/2021 - 01/31/2021)	YTD Actuals (07/01/2020 - 01/31/2021)	YTD Budget (07/01/2020 - 01/31/2021)	YTD Budget Variance (07/01/2020 - 01/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Revenues</b>								
State Grants	0.00	25,500.00	14,875.00	10,625.00	25,500.00	0.00	0.00%	0.00
Investment Income	1,294.68	4,704.08	8,774.43	(4,070.35)	15,041.86	(10,337.78)	(68.73)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>1,294.68</u>	<u>30,204.08</u>	<u>23,649.43</u>	<u>6,554.65</u>	<u>40,541.86</u>	<u>(10,337.78)</u>	<u>(25.50)%</u>	<u>22,074.58</u>
<b>Expenses</b>								
Capital Outlays	3,250.00	6,500.00	201,833.31	195,333.31	346,000.00	339,500.00	98.12%	211,640.00
Total Expenses	<u>3,250.00</u>	<u>6,500.00</u>	<u>201,833.31</u>	<u>195,333.31</u>	<u>346,000.00</u>	<u>339,500.00</u>	<u>98.12%</u>	<u>211,640.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>585,427.00</u>
Total Revenue Over (Under) Expense	<u>(1,955.32)</u>	<u>23,704.08</u>	<u>(178,183.88)</u>	<u>201,887.96</u>	<u>(305,458.14)</u>	<u>329,162.22</u>	<u>(107.76)%</u>	<u>395,861.58</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 42% for all budget line items.

**Illinois Heartland Library System**

Balance Sheet

**Capital Projects Fund**

as of January 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,800,807.95	25,500.40 <sup>a</sup>	1,826,308.35
Total Assets:	<u>1,800,807.95</u>	<u>25,500.40</u>	<u>1,826,308.35</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,800,807.95</u>	 <u>25,500.40</u>	 <u>1,826,308.35</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
	<u>1,800,807.95</u>	<u>25,500.40</u>	<u>1,826,308.35</u>
Total Net Position:	<u>1,800,807.95</u>	<u>25,500.40</u>	<u>1,826,308.35</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,800,807.95</u>	 <u>25,500.40</u>	 <u>1,826,308.35</u>

Explanations:<sup>a</sup> Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	January 2021 (01/01/2021 - 01/31/2021)	YTD Actuals (07/01/2020 - 01/31/2021)	YTD Budget (07/01/2020 - 01/31/2021)	YTD Budget Variance (07/01/2020 - 01/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage <sup>c</sup>	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
<b>Operating Revenues</b>								
Fees for Services and Materials	24,953.54	1,369,640.97	806,548.75	563,092.22 <sup>a</sup>	1,382,655.00	(13,014.03)	(0.94)%	1,285,989.09
Investment Income	86.15	804.05	7,387.94	(6,583.89)	12,665.00	(11,860.95)	(93.65)%	13,482.42
Other Revenue	20,572.24	20,572.24	100,700.25	(80,128.01)	172,629.00	(152,056.76)	(88.08)%	45,728.98
Total Operating Revenues	45,611.93	1,391,017.26	914,636.94	476,380.32	1,567,949.00	(176,931.74)	(11.28)%	1,345,200.49
<b>Operating Expenses</b>								
Personnel	75,797.74	572,651.73	613,896.01	41,244.28	1,052,393.00	479,741.27	45.59%	966,752.79
Library Materials	69,942.12	140,057.01	135,814.56	(4,242.45)	232,825.00	92,767.99	39.84% <sup>d</sup>	116,536.05
Vehicle Expenses	0.00	163.98	1,046.50	882.52	1,794.00	1,630.02	90.86%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	151.57	3,060.70	22,873.06	19,812.36	39,211.00	36,150.30	92.19%	12,543.97
Public Relations	0.00	0.00	1,872.50	1,872.50	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	347.24	6,220.79	13,095.88	6,875.09	22,450.00	16,229.21	72.29%	6,702.53
Telephone & Telecommunications	1,022.52	7,263.75	10,210.06	2,946.31	17,503.00	10,239.25	58.50%	17,084.34
Equipment Rental, Repair and Maintenance	231.21	1,465.56	2,030.00	564.44	3,480.00	2,014.44	57.89%	3,454.55
Professional Services	0.00	13,020.00	16,695.00	3,675.00	28,620.00	15,600.00	54.51%	19,333.00
Contractual Services	603.02	160,592.10	134,334.69	(26,257.41)	230,288.00	69,695.90	30.26% <sup>e</sup>	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	310.00	410.00	912.31	502.31	1,564.00	1,154.00	73.79%	966.00
Miscellaneous	30.00	180.00	227.50	47.50	390.00	210.00	53.85%	39,045.73
Total Operating Expenses	148,435.42	905,085.62	953,008.07	47,922.45 <sup>b</sup>	1,633,728.00	728,642.38	44.60%	1,472,517.82
Total Operating Revenue Over (Under)	(102,823.49)	485,931.64	(38,371.13)	524,302.77	(65,779.00)	551,710.64	(838.73)%	(127,317.33)
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	258,125.00	(115,625.00)	442,500.00	(300,000.00)	(67.80)%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(83,125.00)	(59,375.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	0.00	0.00	175,000.00	(175,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	0.00	(40,541.69)	40,541.69	(69,500.00)	69,500.00	(100.00)%	0.00
Total Capital Outlays	0.00	0.00	(40,541.69)	40,541.69	(69,500.00)	69,500.00	(100.00)%	0.00
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	87,574.09	0.00	87,574.09	0.00	87,574.09	0.00%	93,002.19
Reimbursements-3M e-books	3,790.90	18,277.70	0.00	18,277.70	0.00	18,277.70	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(3,790.90)	(18,277.70)	0.00	(18,277.70)	0.00	(18,277.70)	0.00%	(105,654.02)
Total Net Pass-Through	0.00	8,379.34	0.00	8,379.34	0.00	8,379.34	0.00%	(1,424.09)
Total Revenue Over (Under) Expense	(102,823.49)	494,310.98	96,087.18	398,223.80	164,721.00	329,589.98	200.09%	171,258.58

**Explanations:**

<sup>a</sup> \$1,369,640.97 represent 99.1% of the projection in the FY2021 Budget and 96.4% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 5.0%.

<sup>c</sup> The target benchmark of the remaining budget should be 42% for all budget line items.

<sup>d</sup> Includes eBook purchases along with the annual platform fee.

<sup>e</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of January 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	1,260,485.13 <sup>a</sup>	1,024,018.11	40,247.09	2,324,750.33
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	51,272.29	0.00	555.42	51,827.71
Prepaid Expenses	4,085.00	0.00	0.00	4,085.00
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	1,899,868.75	1,024,018.11	40,802.51	2,964,689.37
<b>Capital Assets:</b>				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>2,101,905.37</u>	<u>1,024,018.11</u>	<u>40,802.51</u>	<u>3,166,725.99</u>
<b>Deferred Outflows of Resources:</b>				
<b>Deferred Outflows from Pension Contribution</b>				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,003,964.21</u>	<u>1,024,018.11</u>	<u>40,802.51</u>	<u>4,068,784.83</u>
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	621.57	0.00	0.00	621.57
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>17,329.58</u>	<u>0.00</u>	<u>0.00</u>	<u>17,329.58</u>
Total Current Liabilities:	17,951.15	0.00	0.00	17,951.15
<b>Long-Term Liabilities:</b>				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>83,029.38</u>	<u>0.00</u>	<u>0.00</u>	<u>83,029.38</u>
Total Liabilities:	<u>100,980.53</u>	<u>0.00</u>	<u>0.00</u>	<u>100,980.53</u>
<b>Deferred Inflows of Resources:</b>				
<b>Deferred Inflows of Resources Related to Pension</b>				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
<b>Net Position:</b>				
	<u>1,494,328.18</u>	<u>1,024,018.11</u>	<u>40,802.51</u>	<u>2,559,148.80</u>
Total Net Position:	<u>1,494,328.18</u>	<u>1,024,018.11</u>	<u>40,802.51</u>	<u>2,559,148.80</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,003,964.21</u>	<u>1,024,018.11</u>	<u>40,802.51</u>	<u>4,068,784.83</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 9.2 months based on current FY2021 Operations Budget.