

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

| | July 2020 (07/01/2020 - 07/31/2020) | YTD Actuals (07/01/2020 - 07/31/2020) | YTD Budget (07/01/2020 - 07/31/2020) | YTD Budget Variance (07/01/2020 - 07/31/2020) | IHLS Approved FY2021 Budget | Total Budget Variance - IHLS Board Approved FY2021 Budget | IHLS Approved FY2021 Total Budget Remaining Percentage ^b | Unaudited FY2020 Actuals (07/01/2019 - 06/30/2020) |
|-----------------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 0.00 | 283,391.69 | (283,391.69) | 3,400,700.32 | (3,400,700.32) | (100.00)% | 3,400,700.32 |
| Fees for Services and Materials | 0.00 | 0.00 | 470.83 | (470.83) | 5,650.00 | (5,650.00) | (100.00)% | 5,566.60 |
| Investment Income | 439.22 | 439.22 | 3,164.17 | (2,724.95) | 37,970.00 | (37,530.78) | (98.84)% | 42,785.17 |
| Other Revenue | 22,653.77 | 22,653.77 | 23,624.75 | (970.98) | 283,497.00 | (260,843.23) | (92.01)% | 290,325.14 |
| Total Revenues | <u>23,092.99</u> | <u>23,092.99</u> | <u>310,651.44</u> | <u>(287,558.45)</u> | <u>3,727,817.32</u> | <u>(3,704,724.33)</u> | <u>(99.38)%</u> | <u>3,739,377.23</u> |
| Expenses | | | | | | | | |
| Personnel | 182,956.72 | 182,956.72 | 214,030.92 | 31,074.20 | 2,568,371.00 | 2,385,414.28 | 92.88% | 2,220,681.24 |
| Building and Grounds | 39,377.02 | 39,377.02 | 21,822.50 | (17,554.52) | 261,870.00 | 222,492.98 | 84.96% ^c | 235,829.96 |
| Vehicle Expenses | 53,661.33 | 53,661.33 | 33,531.58 | (20,129.75) | 402,379.00 | 348,717.67 | 86.66% ^d | 205,782.45 |
| Travel, Meetings & Continuing for Staff/Board | 1,350.00 | 1,350.00 | 6,863.74 | 5,513.74 | 82,365.00 | 81,015.00 | 98.36% | 38,051.06 |
| Conferences & Continuing Education Meetings | 0.00 | 0.00 | 2,441.66 | 2,441.66 | 29,300.00 | 29,300.00 | 100.00% | 43,284.39 |
| Public Relations | 1,248.40 | 1,248.40 | 3,509.00 | 2,260.60 | 42,108.00 | 40,859.60 | 97.04% | 21,421.79 |
| Liability Insurance | 16,019.00 | 16,019.00 | 1,372.33 | (14,646.67) | 16,468.00 | 449.00 | 2.73% ^e | 15,947.00 |
| Supplies, Postage & Printing | 731.09 | 731.09 | 8,180.83 | 7,449.74 | 98,170.00 | 97,438.91 | 99.26% | 55,759.61 |
| Telephone & Telecommunications | 1,331.73 | 1,331.73 | 2,185.58 | 853.85 | 26,227.00 | 24,895.27 | 94.92% | 17,399.29 |
| Equipment Rental, Repair and Maintenance | 228.21 | 228.21 | 530.00 | 301.79 | 6,360.00 | 6,131.79 | 96.41% | 6,146.21 |
| Professional Services | 1,620.00 | 1,620.00 | 3,810.00 | 2,190.00 | 45,720.00 | 44,100.00 | 96.46% | 22,810.63 |
| Contractual Services | 30,874.25 | 30,874.25 | 12,023.50 | (18,850.75) | 144,282.00 | 113,407.75 | 78.60% ^f | 27,067.12 |
| Professional Membership Dues | 1,340.00 | 1,340.00 | 569.08 | (770.92) | 6,829.00 | 5,489.00 | 80.38% ^g | 4,780.00 |
| Miscellaneous | 466.72 | 466.72 | 225.08 | (241.64) | 2,701.00 | 2,234.28 | 82.72% ^h | 2,969.62 |
| Total Expenses | <u>331,204.47</u> | <u>331,204.47</u> | <u>311,095.80</u> | <u>(20,108.67)</u> ^a | <u>3,733,150.00</u> | <u>3,401,945.53</u> | <u>91.13%</u> | <u>2,917,930.37</u> |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 800.00 |
| Transfer to Other Funds | 0.00 | 0.00 | (25,000.00) | 25,000.00 | (300,000.00) | 300,000.00 | (100.00)% | (885,427.00) |
| Total Inter-Company Transfers | <u>0.00</u> | <u>0.00</u> | <u>(25,000.00)</u> | <u>25,000.00</u> | <u>(300,000.00)</u> | <u>300,000.00</u> | <u>(100.00)%</u> | <u>(884,627.00)</u> |
| Net Pass-Through | | | | | | | | |
| Reimbursements | 2,691.00 | 2,691.00 | 0.00 | 2,691.00 | 0.00 | 2,691.00 | 0.00% | 7,672.00 |
| Dreamhost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 525.63 |
| Reimbursement | (2,691.00) | (2,691.00) | 0.00 | (2,691.00) | 0.00 | (2,691.00) | 0.00% | (8,197.63) |
| Total Net Pass-Through | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>0.00</u> |
| Total Revenue Over (Under) Expense | <u>(308,111.48)</u> | <u>(308,111.48)</u> | <u>(25,444.36)</u> | <u>(282,667.12)</u> | <u>(305,332.68)</u> | <u>(2,778.80)</u> | <u>0.91%</u> | <u>(63,180.14)</u> |

Explanations:

- ^a Total Expenses YTD Actuals are above YTD Budget by 6.5%.
- ^b The target benchmark of the remaining budget should be 92% for all budget line items.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance at the Carbondale & Edwardsville Offices.
- ^d Includes premiums that were paid on an annual basis for Auto Insurance.
- ^e Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^f Includes the implementation and annual subscription fee for OpenGov Software.
- ^g Includes HR Source annual membership dues.
- ^h Includes bank fees for the month of July.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

| | July 2020 (07/01/2020 - 07/31/2020) | YTD Actuals YTD Budget | | YTD Budget Variance | IHLs Approved FY2021 Budget | Total Budget Variance - IHLs Board Approved FY2021 Budget | IHLs Approved FY2021 Total Budget Remaining Percentage ^a | Unaudited FY2020 Actuals (07/01/2019 - 06/30/2020) |
|-----------------------------------------------|-------------------------------------------|------------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------|
| | | (07/01/2020 - 07/31/2020) | (07/01/2020 - 07/31/2020) | (07/01/2020 - 07/31/2020) | | | | |
| Revenues | | | | | | | | |
| State Grants | 0.00 | 0.00 | 32,316.50 | (32,316.50) | 387,798.00 | (387,798.00) | (100.00)% | 366,750.67 |
| Total State Grants | 0.00 | 0.00 | 32,316.50 | (32,316.50) | 387,798.00 | (387,798.00) | (100.00)% | 366,750.67 |
| Total Revenues | <u>0.00</u> | <u>0.00</u> | <u>32,316.50</u> | <u>(32,316.50)</u> | <u>387,798.00</u> | <u>(387,798.00)</u> | <u>(100.00)%</u> | <u>366,750.67</u> |
| Expenses | | | | | | | | |
| Personnel | 24,343.07 | 24,343.07 | 26,453.18 | 2,110.11 | 317,438.00 | 293,094.93 | 92.33% | 310,523.55 |
| Vehicle Expenses | 0.00 | 0.00 | 26.67 | 26.67 | 320.00 | 320.00 | 100.00% | 291.90 |
| Travel, Meetings & Continuing for Staff/Board | 150.00 | 150.00 | 1,695.75 | 1,545.75 | 20,349.00 | 20,199.00 | 99.26% | 12,006.15 |
| Public Relations | 0.00 | 0.00 | 165.75 | 165.75 | 1,989.00 | 1,989.00 | 100.00% | 1,666.71 |
| Supplies, Postage & Printing | 26.00 | 26.00 | 205.00 | 179.00 | 2,460.00 | 2,434.00 | 98.94% | 2,296.77 |
| Telephone & Telecommunications | 224.85 | 224.85 | 233.83 | 8.98 | 2,806.00 | 2,581.15 | 91.99% | 2,661.28 |
| Equipment Rental, Repair and Maintenance | 0.00 | 0.00 | 180.00 | 180.00 | 2,160.00 | 2,160.00 | 100.00% | 2,014.16 |
| Contractual Services | 0.00 | 0.00 | 3,281.58 | 3,281.58 | 39,379.00 | 39,379.00 | 100.00% | 37,071.37 |
| Professional Membership Dues | 0.00 | 0.00 | 74.75 | 74.75 | 897.00 | 897.00 | 100.00% | 961.30 |
| Total Expenses | <u>24,743.92</u> | <u>24,743.92</u> | <u>32,316.51</u> | <u>7,572.59</u> | <u>387,798.00</u> | <u>363,054.08</u> | <u>93.62%</u> | <u>369,493.19</u> |
| Total Revenue Over (Under) Expense | <u>(24,743.92)</u> | <u>(24,743.92)</u> | <u>(0.01)</u> | <u>(24,743.91)</u> | <u>0.00</u> | <u>(24,743.92)</u> | <u>0.00%</u> | <u>(2,742.52)</u> |

Explanations:

^a The target benchmark of the remaining budget should be 92% for all budget line items.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

| | July 2020 (07/01/2020 - 07/31/2020) | YTD Actuals (07/01/2020 - 07/31/2020) | YTD Budget (07/01/2020 - 07/31/2020) | YTD Budget Variance (07/01/2020 - 07/31/2020) | IHLS Approved FY2021 Budget | Total Budget Variance - IHLS Board Approved FY2021 Budget | IHLS Approved FY2021 Total Budget Remaining Percentage ^a | Unaudited FY2020 Actuals (07/01/2019 - 06/30/2020) |
|-------------------------------------------|----------------------------------------|------------------------------------------|-----------------------------------------|-----------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| Revenues | | | | | | | | |
| State Grants | 0.00 | 0.00 | 13,220.42 | (13,220.42) | 158,645.00 | (158,645.00) | (100.00)% | 169,804.00 |
| Total State Grants | 0.00 | 0.00 | 13,220.42 | (13,220.42) | 158,645.00 | (158,645.00) | (100.00)% | 169,804.00 |
| Total Revenues | 0.00 | 0.00 | 13,220.42 | (13,220.42) | 158,645.00 | (158,645.00) | (100.00)% | 169,804.00 |
| Expenses | | | | | | | | |
| Personnel | 9,544.78 | 9,544.78 | 10,064.91 | 520.13 | 120,779.00 | 111,234.22 | 92.10% | 133,210.30 |
| Supplies, Postage & Printing | 0.00 | 0.00 | 729.16 | 729.16 | 8,750.00 | 8,750.00 | 100.00% | 2,719.87 |
| Telephone & Telecommunications | 237.09 | 237.09 | 296.50 | 59.41 | 3,558.00 | 3,320.91 | 93.34% | 3,227.04 |
| Equipment Rental, Repair/ Maintenance | 0.00 | 0.00 | 370.00 | 370.00 | 4,440.00 | 4,440.00 | 100.00% | 3,957.83 |
| Professional Services | 0.00 | 0.00 | 300.00 | 300.00 | 3,600.00 | 3,600.00 | 100.00% | 12,400.00 |
| Contractual Services | 1,982.00 | 1,982.00 | 1,459.84 | (522.16) | 17,518.00 | 15,536.00 | 88.69% ^b | 20,821.15 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 5.08 |
| Total Expenses | 11,763.87 | 11,763.87 | 13,220.41 | 1,456.54 | 158,645.00 | 146,881.13 | 92.58% | 176,341.27 |
| Total Revenue Over (Under) Expense | (11,763.87) | (11,763.87) | 0.01 | (11,763.88) | 0.00 | (11,763.87) | 0.00% | (6,537.27) |

Explanations:

- ^a The target benchmark of the remaining budget should be 92% for all budget line items.
- ^b Includes the annual fee for Traverse Software Maintenance Agreement.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

| | July 2020 (07/01/2020 - 07/31/2020) | YTD Budget | | YTD Budget Variance (07/01/2020 - 07/31/2020) | IHLS Approved FY2021 Budget | Total Budget Variance - IHLS Board Approved FY2021 Budget | IHLS Approved FY2021 Total Budget Remaining Percentage ^a | Unaudited FY2020 Actuals (07/01/2019 - 06/30/2020) |
|------------------------------------|-------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| | | YTD Actuals (07/01/2020 - 07/31/2020) | YTD Budget (07/01/2020 - 07/31/2020) | | | | | |
| Revenues | | | | | | | | |
| Investment Income | 327.52 | 327.52 | 1,253.49 | (925.97) | 15,041.86 | (14,714.34) | (97.82)% | 21,574.58 |
| Other Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 |
| Total Revenues | <u>327.52</u> | <u>327.52</u> | <u>1,253.49</u> | <u>(925.97)</u> | <u>15,041.86</u> | <u>(14,714.34)</u> | <u>(97.82)%</u> | <u>22,074.58</u> |
| Expenses | | | | | | | | |
| Capital Outlays | 0.00 | 0.00 | 24,583.33 | 24,583.33 | 295,000.00 | 295,000.00 | 100.00% | 211,640.00 |
| Total Expenses | <u>0.00</u> | <u>0.00</u> | <u>24,583.33</u> | <u>24,583.33</u> | <u>295,000.00</u> | <u>295,000.00</u> | <u>100.00%</u> | <u>211,640.00</u> |
| Inter-Company Transfers | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 585,427.00 |
| Total Inter-Company Transfers | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>585,427.00</u> |
| Total Revenue Over (Under) Expense | <u>327.52</u> | <u>327.52</u> | <u>(23,329.84)</u> | <u>23,657.36</u> | <u>(279,958.14)</u> | <u>280,285.66</u> | <u>(100.12)%</u> | <u>395,861.58</u> |

Explanations:

^a The target benchmark of the remaining budget should be 92% for all budget line items.

Illinois Heartland Library System
Balance Sheet
Governmental Funds
as of July 31, 2020

| | Major Funds | | | | Non-Major Governmental Funds ^e | Total |
|---------------------------------------------------------------|---------------------------|--------------------|--------------------|--------------------------|-------------------------------------------------|---------------------|
| | General Fund | CMC Fund | OCLC Fund | Capital Projects Fund | | |
| Assets | | | | | | |
| Cash and Cash Equivalents | 2,501,103.33 ^a | 16,393.92 | 1,172.19 | 1,802,931.79 | 2,089.23 | 4,323,690.46 |
| Due From Other Funds | 36,953.88 ^b | 0.00 | 0.00 | 0.00 | 0.00 | 36,953.88 |
| Grants Receivable | 2,191,000.00 ^c | 0.00 | 0.00 | 0.00 | 0.00 | 2,191,000.00 |
| Accounts Receivable | 25,037.69 ^d | 0.00 | 0.00 | 0.00 | 0.00 | 25,037.69 |
| Prepaid Expenses | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Assets | <u>4,754,094.90</u> | <u>16,393.92</u> | <u>1,172.19</u> | <u>1,802,931.79</u> | <u>2,089.23</u> | <u>6,576,682.03</u> |
| Liabilities | | | | | | |
| Accounts Payable | 32,216.95 | 0.00 | 0.00 | 0.00 | 0.00 | 32,216.95 |
| Grants Payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Funds | 0.00 | 25,056.74 | 11,897.14 | 0.00 | 0.00 | 36,953.88 |
| Accrued Expenses | <u>24,728.50</u> | <u>4,984.65</u> | <u>1,682.83</u> | <u>0.00</u> | <u>0.00</u> | <u>31,395.98</u> |
| Total Liabilities | <u>56,945.45</u> | <u>30,041.39</u> | <u>13,579.97</u> | <u>0.00</u> | <u>0.00</u> | <u>100,566.81</u> |
| Deferred Inflows of Resources | | | | | | |
| Loss Book Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Fund Balances | | | | | | |
| | <u>4,697,149.45</u> | <u>(13,647.47)</u> | <u>(12,407.78)</u> | <u>1,802,931.79</u> | <u>2,089.23</u> | <u>6,476,115.22</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>4,754,094.90</u> | <u>16,393.92</u> | <u>1,172.19</u> | <u>1,802,931.79</u> | <u>2,089.23</u> | <u>6,576,682.03</u> |

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 7.4 months based on current FY2021 approved expenditure levels.

This balance would fund IHLS General and Special Revenue Funds operations for an estimated 6.6 months.

^b Includes CMC & OCLC July 2020 Payroll and Accounts Payable expenses that are due to General.

^c Remaining balance due from FY2020 SAPG.

^d Includes U of I balance due to IHLS for July 2020 ILDS services.

^e Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

| | July 2020 (07/01/2020 - 07/31/2020) | YTD Actuals (07/01/2020 - 07/31/2020) | YTD Budget (07/01/2020 - 07/31/2020) | YTD Budget Variance (07/01/2020 - 07/31/2020) | IHLS Approved FY2021 Budget | Total Budget Variance - IHLS Board Approved FY2021 Budget | IHLS Approved FY2021 Total Budget Remaining Percentage ^c | Unaudited FY2020 Actuals (07/01/2019 - 06/30/2020) |
|-----------------------------------------------------------|-------------------------------------------|---------------------------------------------|--------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|
| Operating Revenues | | | | | | | | |
| Fees for Services and Materials | 1,305,091.96 | 1,305,091.96 | 115,221.25 | 1,189,870.71 ^a | 1,382,655.00 | (77,563.04) | (5.61)% | 1,285,989.09 |
| Investment Income | 192.46 | 192.46 | 1,055.42 | (862.96) | 12,665.00 | (12,472.54) | (98.48)% | 13,482.42 |
| Other Revenue | 0.00 | 0.00 | 3,969.08 | (3,969.08) | 47,629.00 | (47,629.00) | (100.00)% | 45,728.98 |
| Total Operating Revenues | <u>1,305,284.42</u> | <u>1,305,284.42</u> | <u>120,245.75</u> | <u>1,185,038.67</u> | <u>1,442,949.00</u> | <u>(137,664.58)</u> | <u>(9.54)%</u> | <u>1,345,200.49</u> |
| Operating Expenses | | | | | | | | |
| Personnel | 77,115.14 | 77,115.14 | 87,699.43 | 10,584.29 | 1,052,393.00 | 975,277.86 | 92.67% | 971,219.70 |
| Library Materials | 25,442.99 | 25,442.99 | 8,985.42 | (16,457.57) | 107,825.00 | 82,382.01 | 76.40% ^d | 112,434.71 |
| Vehicle Expenses | 0.00 | 0.00 | 149.50 | 149.50 | 1,794.00 | 1,794.00 | 100.00% | 1,071.32 |
| Travel, Meetings & Continuing for Staff and Board Members | 540.00 | 540.00 | 3,267.58 | 2,727.58 | 39,211.00 | 38,671.00 | 98.62% | 12,543.97 |
| Public Relations | 0.00 | 0.00 | 267.50 | 267.50 | 3,210.00 | 3,210.00 | 100.00% | 459.86 |
| Supplies, Postage & Printing | 2,406.91 | 2,406.91 | 1,870.84 | (536.07) | 22,450.00 | 20,043.09 | 89.28% ^e | 6,702.53 |
| Telephone & Telecommunications | 1,035.00 | 1,035.00 | 1,458.58 | 423.58 | 17,503.00 | 16,468.00 | 94.09% | 17,084.34 |
| Equipment Rental, Repair and Maintenance | 83.30 | 83.30 | 290.00 | 206.70 | 3,480.00 | 3,396.70 | 97.61% | 3,454.55 |
| Professional Services | 0.00 | 0.00 | 2,385.00 | 2,385.00 | 28,620.00 | 28,620.00 | 100.00% | 19,333.00 |
| Contractual Services | 146,653.87 | 146,653.87 | 19,190.67 | (127,463.20) | 230,288.00 | 83,634.13 | 36.32% ^f | 219,123.16 |
| Professional Membership Dues | 0.00 | 0.00 | 130.33 | 130.33 | 1,564.00 | 1,564.00 | 100.00% | 966.00 |
| Miscellaneous | 0.00 | 0.00 | 32.50 | 32.50 | 390.00 | 390.00 | 100.00% | 397.63 |
| Total Operating Expenses | <u>253,277.21</u> | <u>253,277.21</u> | <u>125,727.35</u> | <u>(127,549.86)</u> ^b | <u>1,508,728.00</u> | <u>1,255,450.79</u> | <u>83.21%</u> | <u>1,364,790.77</u> |
| Total Operating Revenue Over (Under) | <u>1,052,007.21</u> | <u>1,052,007.21</u> | <u>(5,481.60)</u> | <u>1,057,488.81</u> | <u>(65,779.00)</u> | <u>1,117,786.21</u> | <u>(1,699.31)%</u> | <u>(19,590.28)</u> |
| Other Funding Sources | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 36,875.00 | (36,875.00) | 442,500.00 | (442,500.00) | (100.00)% | 300,000.00 |
| Transfer to Other Funds | 0.00 | 0.00 | (11,875.00) | 11,875.00 | (142,500.00) | 142,500.00 | (100.00)% | 0.00 |
| Total Other Funding Sources | <u>0.00</u> | <u>0.00</u> | <u>25,000.00</u> | <u>(25,000.00)</u> | <u>300,000.00</u> | <u>(300,000.00)</u> | <u>(100.00)%</u> | <u>300,000.00</u> |
| Capital Outlays | | | | | | | | |
| Capital Outlays - Computers | 0.00 | 0.00 | (5,791.67) | 5,791.67 | (69,500.00) | 69,500.00 | (100.00)% | (20,670.98) |
| Total Capital Outlays | <u>0.00</u> | <u>0.00</u> | <u>(5,791.67)</u> | <u>5,791.67</u> | <u>(69,500.00)</u> | <u>69,500.00</u> | <u>(100.00)%</u> | <u>(20,670.98)</u> |
| Net Pass-Through | | | | | | | | |
| Reimbursements-Subscriptions | 87,574.09 | 87,574.09 | 0.00 | 87,574.09 | 0.00 | 87,574.09 | 0.00% | 93,002.19 |
| Reimbursements-3M e-books | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 105,653.92 |
| Reimbursement:Subscriptions | (83,296.09) | (83,296.09) | 0.00 | (83,296.09) | 0.00 | (83,296.09) | 0.00% | (94,426.18) |
| Reimbursement:3M e-books | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | (105,654.02) |
| Total Net Pass-Through | <u>4,278.00</u> | <u>4,278.00</u> | <u>0.00</u> | <u>4,278.00</u> | <u>0.00</u> | <u>4,278.00</u> | <u>0.00%</u> | <u>(1,424.09)</u> |
| Total Revenue Over (Under) Expense | <u>1,056,285.21</u> | <u>1,056,285.21</u> | <u>13,726.73</u> | <u>1,042,558.48</u> | <u>164,721.00</u> | <u>891,564.21</u> | <u>541.26%</u> | <u>258,314.65</u> |

Explanations:

^a \$1,305,091.96 represent 94.4% of the projection in the FY2021 Budget and 24.2% of the \$1,305,091.96 has been collected.

^b YTD Actuals are above YTD Budget by 101.4%.

^c The target benchmark of the remaining budget should be 92% for all budget line items.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the purchase of a laptop & accessories.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of July 31, 2020

| | <u>Unrestricted</u> | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u> |
|----------------------------------------------------|-------------------------|----------------------|------------------------|-----------------------|
| Assets: | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents | 936,050.86 ^a | 880,985.73 | 66,860.25 | 1,883,896.84 |
| Due from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 978,275.86 | 0.00 | 85,175.00 | 1,063,450.86 |
| Prepaid Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Assets | <u>(568,639.97)</u> | <u>0.00</u> | <u>0.00</u> | <u>(568,639.97)</u> |
| Total Current Assets: | 1,345,686.75 | 880,985.73 | 152,035.25 | 2,378,707.73 |
| Capital Assets: | | | | |
| Depreciable Capital Assets | 2,965,991.35 | 0.00 | 0.00 | 2,965,991.35 |
| Accumulated Depreciation | <u>(2,715,181.19)</u> | <u>0.00</u> | <u>0.00</u> | <u>(2,715,181.19)</u> |
| Total Capital Assets: | <u>250,810.16</u> | <u>0.00</u> | <u>0.00</u> | <u>250,810.16</u> |
| Total Assets: | <u>1,596,496.91</u> | <u>880,985.73</u> | <u>152,035.25</u> | <u>2,629,517.89</u> |
| Deferred Outflows of Resources: | | | | |
| Deferred Outflows from Pension Contribution | | | | |
| Deferred Outflows from Pension Contribution | <u>1,314,596.94</u> | <u>0.00</u> | <u>0.00</u> | <u>1,314,596.94</u> |
| Total Deferred Outflows of Resources: | <u>1,314,596.94</u> | <u>0.00</u> | <u>0.00</u> | <u>1,314,596.94</u> |
| Total Assets and Deferred Outflows of Resources | <u>2,911,093.85</u> | <u>880,985.73</u> | <u>152,035.25</u> | <u>3,944,114.83</u> |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 3,628.28 | 0.00 | 0.00 | 3,628.28 |
| Due to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Expenses | <u>14,931.96</u> | <u>0.00</u> | <u>0.00</u> | <u>14,931.96</u> |
| Total Current Liabilities: | 18,560.24 | 0.00 | 0.00 | 18,560.24 |
| Long-Term Liabilities: | | | | |
| Compensated Absences Payable | 87,496.29 | 0.00 | 0.00 | 87,496.29 |
| Other Long-Term Liabilities | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Long-Term Liabilities: | <u>87,496.29</u> | <u>0.00</u> | <u>0.00</u> | <u>87,496.29</u> |
| Total Liabilities: | <u>106,056.53</u> | <u>0.00</u> | <u>0.00</u> | <u>106,056.53</u> |
| Deferred Inflows of Resources: | | | | |
| Deferred Inflows of Resources Related to Pension | | | | |
| Deferred Inflows of Resources Related to Pension | <u>629,879.20</u> | <u>0.00</u> | <u>0.00</u> | <u>629,879.20</u> |
| Total Deferred Inflows of Resources: | <u>629,879.20</u> | <u>0.00</u> | <u>0.00</u> | <u>629,879.20</u> |
| Net Position: | | | | |
| Total Net Position: | <u>2,175,158.12</u> | <u>880,985.73</u> | <u>152,035.25</u> | <u>3,208,179.10</u> |
| Total Liabilities, Deferred Inflows & Net Position | <u>2,911,093.85</u> | <u>880,985.73</u> | <u>152,035.25</u> | <u>3,944,114.83</u> |

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.8 months based on current FY2021 Operations Budget.