

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^b	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	2,191,000.00	3,400,700.32	3,117,308.59	283,391.73	3,400,700.32	0.00	0.00%	3,400,700.32
Fees for Services and Materials	0.00	2,506.41	5,179.13	(2,672.72)	5,650.00	(3,143.59)	(55.64)%	5,566.60
Investment Income	116.96	1,983.26	34,805.87	(32,822.61)	37,970.00	(35,986.74)	(94.78)%	42,785.17
Other Revenue	<u>22,929.62</u>	<u>258,002.03</u>	<u>259,872.25</u>	<u>(1,870.22)</u>	<u>283,497.00</u>	<u>(25,494.97)</u>	<u>(8.99)%</u>	<u>290,325.14</u>
Total Revenues	<u>2,214,046.58</u>	<u>3,663,192.02</u>	<u>3,417,165.84</u>	<u>246,026.18</u>	<u>3,727,817.32</u>	<u>(64,625.30)</u>	<u>(1.73)%</u>	<u>3,739,377.23</u>
Expenses								
Personnel	170,376.40	2,124,115.58	2,354,340.12	230,224.54	2,568,371.00	444,255.42	17.30%	2,216,798.24
Building and Grounds	12,762.57	206,252.26	240,047.50	33,795.24	261,870.00	55,617.74	21.24%	235,829.96
Vehicle Expenses	26,132.66	272,623.07	368,847.38	96,224.31	402,379.00	129,755.93	32.25%	205,782.45
Travel, Meetings & Continuing for Staff/Board	591.64	5,960.57	75,501.14	69,540.57	82,365.00	76,404.43	92.76%	38,051.06
Conferences & Continuing Education Meetings	3,500.00	10,919.70	26,858.26	15,938.56	29,300.00	18,380.30	62.73%	43,284.39
Public Relations	570.98	6,682.14	38,599.00	31,916.86	42,108.00	35,425.86	84.13%	21,421.79
Liability Insurance	0.00	16,019.00	15,095.63	(923.37)	16,468.00	449.00	2.73% ^c	15,947.00
Supplies, Postage & Printing	606.41	111,039.09	181,655.76	70,616.67	198,170.00	87,130.91	43.97%	55,759.61
Telephone & Telecommunications	2,868.08	20,559.82	24,041.38	3,481.56	26,227.00	5,667.18	21.61%	17,399.29
Equipment Rental, Repair and Maintenance	380.44	4,150.63	5,830.00	1,679.37	6,360.00	2,209.37	34.74%	6,146.21
Professional Services	4,132.00	41,183.22	41,910.00	726.78	45,720.00	4,536.78	9.92%	22,810.63
Contractual Services	8,745.15	89,193.83	132,258.50	43,064.67	144,282.00	55,088.17	38.18%	27,067.12
Professional Membership Dues	0.00	5,000.00	6,259.88	1,259.88	6,829.00	1,829.00	26.78%	4,780.00
Miscellaneous	<u>540.17</u>	<u>6,870.72</u>	<u>2,475.88</u>	<u>(4,394.84)</u>	<u>2,701.00</u>	<u>(4,169.72)</u>	<u>(154.38)% ^d</u>	<u>2,969.62</u>
Total Expenses	<u>231,206.50</u>	<u>2,920,569.63</u>	<u>3,513,720.43</u>	<u>593,150.80 ^a</u>	<u>3,833,150.00</u>	<u>912,580.37</u>	<u>23.81%</u>	<u>2,914,047.37</u>
Inter-Company Transfers								
Transfers From Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>800.00</u>
Transfer to Other Funds	<u>(300,000.00)</u>	<u>(300,000.00)</u>	<u>(275,000.00)</u>	<u>(25,000.00)</u>	<u>(300,000.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>(885,427.00)</u>
Total Inter-Company Transfers	<u>(300,000.00)</u>	<u>(300,000.00)</u>	<u>(275,000.00)</u>	<u>(25,000.00)</u>	<u>(300,000.00)</u>	<u>0.00</u>	<u>0.00%</u>	<u>(884,627.00)</u>
Net Pass-Through								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	0.00	175.89	0.00	175.89	0.00	175.89	0.00%	525.63
Reimbursement	<u>(79.95)</u>	<u>(3,202.68)</u>	<u>0.00</u>	<u>(3,202.68)</u>	<u>0.00</u>	<u>(3,202.68)</u>	<u>0.00%</u>	<u>(8,197.63)</u>
Total Net Pass-Through	<u>(79.95)</u>	<u>(335.79)</u>	<u>0.00</u>	<u>(335.79)</u>	<u>0.00</u>	<u>(335.79)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>1,682,760.13</u>	<u>442,286.60</u>	<u>(371,554.59)</u>	<u>813,841.19</u>	<u>(405,332.68)</u>	<u>847,619.28</u>	<u>(209.12)%</u>	<u>(59,297.14)</u>

Explanations:

^a Total Expenses YTD Actuals are below YTD Budget by 16.9%.

^b The target benchmark of the remaining budget should be 8% for all budget line items.

^c Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.

^d Includes bank fees for the month of July-May and accounts payable checks.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	387,798.00	355,481.50	32,316.50	387,798.00	0.00	0.00%	366,750.67
Total State Grants	0.00	387,798.00	355,481.50	32,316.50	387,798.00	0.00	0.00%	366,750.67
Total Revenues	0.00	387,798.00	355,481.50	32,316.50	387,798.00	0.00	0.00%	366,750.67
Expenses								
Personnel	27,144.20	289,215.44	290,984.98	1,769.54	317,438.00	28,222.56	8.89%	310,523.55
Vehicle Expenses	0.00	0.00	293.37	293.37	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	125.72	4,155.72	3,344.88	(810.84)	3,649.00	(506.72)	(13.89)% ^b	12,006.15
Public Relations	0.00	162.68	81.62	(81.06)	89.00	(73.68)	(82.79)% ^c	1,666.71
Supplies, Postage & Printing	58.83	18,653.04	19,305.00	651.96	21,060.00	2,406.96	11.43%	2,296.77
Telephone & Telecommunications	197.59	2,438.58	2,572.13	133.55	2,806.00	367.42	13.09%	2,661.28
Equipment Rental, Repair and Maintenance	125.72	1,304.41	1,980.00	675.59	2,160.00	855.59	39.61%	2,014.16
Contractual Services	2,937.85	33,836.37	36,097.38	2,261.01	39,379.00	5,542.63	14.08%	37,071.37
Professional Membership Dues	163.00	363.00	822.25	459.25	897.00	534.00	59.53%	961.30
Total Expenses	30,752.91	350,129.24	355,481.61	5,352.37	387,798.00	37,668.76	9.71%	369,493.19
Total Revenue Over (Under) Expense	(30,752.91)	37,668.76	(0.11)	37,668.87	0.00	37,668.76	0.00%	(2,742.52)

Explanations:

- ^a The target benchmark of the remaining budget should be 8% for all budget line items.
- ^b Includes registration for online conferences and courses.
- ^c Includes CMC branded post-it notes.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	158,645.00	145,424.62	13,220.38	158,645.00	0.00	0.00%	169,804.00
Total State Grants	0.00	158,645.00	145,424.62	13,220.38	158,645.00	0.00	0.00%	169,804.00
Total Revenues	0.00	158,645.00	145,424.62	13,220.38	158,645.00	0.00	0.00%	169,804.00
Expenses								
Personnel	9,020.54	111,612.69	110,714.01	(898.68)	120,779.00	9,166.31	7.59%	133,210.30
Supplies, Postage & Printing	818.38	7,154.48	8,020.76	866.28	8,750.00	1,595.52	18.23%	2,719.87
Telephone & Telecommunications	199.76	2,548.95	3,261.50	712.55	3,558.00	1,009.05	28.36%	3,227.04
Equipment Rental, Repair/ Maintenance	268.45	2,763.06	4,070.00	1,306.94	4,440.00	1,676.94	37.77%	3,957.83
Professional Services	0.00	1,700.00	3,300.00	1,600.00	3,600.00	1,900.00	52.78%	12,400.00
Contractual Services	1,201.85	15,586.35	16,058.24	471.89	17,518.00	1,931.65	11.03%	20,821.15
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5.08
Total Expenses	11,508.98	141,365.53	145,424.51	4,058.98	158,645.00	17,279.47	10.89%	176,341.27
Total Revenue Over (Under) Expense	(11,508.98)	17,279.47	0.11	17,279.36	0.00	17,279.47	0.00%	(6,537.27)

Explanations:

^a The target benchmark of the remaining budget should be 8% for all budget line items.

Illinois Heartland Library System
 Balance Sheet
Governmental Funds
 as of May 31, 2021

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	5,494,678.38 ^a	59,087.45	18,436.02	1,826,610.79	2,089.23	7,400,901.87
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,595.34 ^b	0.00	0.00	0.00	0.00	21,595.34
Prepaid Expenses	<u>6,627.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,627.04</u>
Total Assets	<u>5,522,900.76</u>	<u>59,087.45</u>	<u>18,436.02</u>	<u>1,826,610.79</u>	<u>2,089.23</u>	<u>7,429,124.25</u>
Liabilities						
Accounts Payable	31,562.82	6,156.18	95.34	82,527.00	0.00	120,341.34
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>39,907.41</u>	<u>4,166.06</u>	<u>1,705.12</u>	<u>0.00</u>	<u>0.00</u>	<u>45,778.59</u>
Total Liabilities	<u>71,470.23</u>	<u>10,322.24</u>	<u>1,800.46</u>	<u>82,527.00</u>	<u>0.00</u>	<u>166,119.93</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>5,451,430.53</u>	<u>48,765.21</u>	<u>16,635.56</u>	<u>1,744,083.79</u>	<u>2,089.23</u>	<u>7,263,004.32</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>5,522,900.76</u>	<u>59,087.45</u>	<u>18,436.02</u>	<u>1,826,610.79</u>	<u>2,089.23</u>	<u>7,429,124.25</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 16.0 months based on current FY2021 approved expenditure levels.

^b Includes U of I balance due to IHLS for May 2021 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	25,500.00	23,375.00	2,125.00	25,500.00	0.00	0.00%	0.00
Investment Income	46.55	5,006.52	13,788.39	(8,781.87)	15,041.86	(10,035.34)	(66.72)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>46.55</u>	<u>30,506.52</u>	<u>37,163.39</u>	<u>(6,656.87)</u>	<u>40,541.86</u>	<u>(10,035.34)</u>	<u>(24.75)%</u>	<u>22,074.58</u>
Expenses								
Capital Outlays	<u>82,527.00</u>	<u>89,027.00</u>	<u>317,166.63</u>	<u>228,139.63</u>	<u>346,000.00</u>	<u>256,973.00</u>	<u>74.27%</u>	<u>211,640.00</u>
Total Expenses	<u>82,527.00</u>	<u>89,027.00</u>	<u>317,166.63</u>	<u>228,139.63</u>	<u>346,000.00</u>	<u>256,973.00</u>	<u>74.27%</u>	<u>211,640.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>585,427.00</u>
Total Revenue Over (Under) Expense	<u>(82,480.45)</u>	<u>(58,520.48)</u>	<u>(280,003.24)</u>	<u>221,482.76</u>	<u>(305,458.14)</u>	<u>246,937.66</u>	<u>(80.84)%</u>	<u>395,861.58</u>

Explanations:

^a The target benchmark of the remaining budget should be 8% for all budget line items.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of May 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,801,110.00	25,500.79 ^a	1,826,610.79
Total Assets:	<u>1,801,110.00</u>	<u>25,500.79</u>	<u>1,826,610.79</u>
Total Assets and Deferred Outflows of Resources	<u>1,801,110.00</u>	<u>25,500.79</u>	<u>1,826,610.79</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	82,527.00	0.00	82,527.00
Total Liabilities:	<u>82,527.00</u>	<u>0.00</u>	<u>82,527.00</u>
Net Position:			
	1,718,583.00	25,500.79	1,744,083.79
Total Net Position:	<u>1,718,583.00</u>	<u>25,500.79</u>	<u>1,744,083.79</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,801,110.00</u>	<u>25,500.79</u>	<u>1,826,610.79</u>

Explanations:^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	May 2021 (05/01/2021 - 05/31/2021)	YTD Actuals (07/01/2020 - 05/31/2021)	YTD Budget (07/01/2020 - 05/31/2021)	YTD Budget Variance (07/01/2020 - 05/31/2021)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^c	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Operating Revenues								
Fees for Services and Materials	1,215.88	1,399,351.13	1,267,433.75	131,917.38 ^a	1,382,655.00	16,696.13	1.21%	1,285,989.09
Investment Income	33.53	997.74	11,609.62	(10,611.88)	12,665.00	(11,667.26)	(92.12)%	13,482.42
Other Revenue	24,715.80	132,594.63	158,243.25	(25,648.62)	172,629.00	(40,034.37)	(23.19)%	45,728.98
Total Operating Revenues	<u>25,965.21</u>	<u>1,532,943.50</u>	<u>1,437,286.62</u>	<u>95,656.88</u>	<u>1,567,949.00</u>	<u>(35,005.50)</u>	<u>(2.23)%</u>	<u>1,345,200.49</u>
Operating Expenses								
Personnel	77,670.02	920,198.63	964,693.73	44,495.10	1,052,393.00	132,194.37	12.56%	966,752.79
Library Materials	17,999.66	211,900.51	213,422.88	1,522.37	232,825.00	20,924.49	8.99%	116,536.05
Vehicle Expenses	60.86	399.61	1,644.50	1,244.89	1,794.00	1,394.39	77.73%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	307.18	4,056.41	35,943.38	31,886.97	39,211.00	35,154.59	89.65%	12,543.97
Public Relations	0.00	0.00	2,942.50	2,942.50	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	48.08	51,241.73	52,662.61	1,420.88	57,450.00	6,208.27	10.81%	6,702.53
Telephone & Telecommunications	1,653.90	12,114.82	16,044.38	3,929.56	17,503.00	5,388.18	30.78%	17,084.34
Equipment Rental, Repair and Maintenance	219.29	2,325.26	3,190.00	864.74	3,480.00	1,154.74	33.18%	3,454.55
Professional Services	0.00	13,977.33	26,235.00	12,257.67	28,620.00	14,642.67	51.16%	19,333.00
Contractual Services	512.91	207,934.30	211,097.37	3,163.07	230,288.00	22,353.70	9.71%	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	0.00	870.00	1,433.63	563.63	1,564.00	694.00	44.37%	966.00
Miscellaneous	30.00	300.00	357.50	57.50	390.00	90.00	23.08%	39,045.73
Total Operating Expenses	<u>98,501.90</u>	<u>1,425,318.60</u>	<u>1,529,667.48</u>	<u>104,348.88^b</u>	<u>1,668,728.00</u>	<u>243,409.40</u>	<u>14.59%</u>	<u>1,472,517.82</u>
Total Operating Revenue Over (Under)	<u>(72,536.69)</u>	<u>107,624.90</u>	<u>(92,380.86)</u>	<u>200,005.76</u>	<u>(100,779.00)</u>	<u>208,403.90</u>	<u>(206.79)%</u>	<u>(127,317.33)</u>
Other Funding Sources								
Transfers From Other Funds	300,000.00	442,500.00	405,625.00	36,875.00	442,500.00	0.00	0.00%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(130,625.00)	(11,875.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	<u>300,000.00</u>	<u>300,000.00</u>	<u>275,000.00</u>	<u>25,000.00</u>	<u>300,000.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>300,000.00</u>
Capital Outlays								
Capital Outlays - Computers	0.00	(35,080.50)	(63,708.37)	28,627.87	(69,500.00)	34,419.50	(49.52)%	0.00
Total Capital Outlays	<u>0.00</u>	<u>(35,080.50)</u>	<u>(63,708.37)</u>	<u>28,627.87</u>	<u>(69,500.00)</u>	<u>34,419.50</u>	<u>(49.52)%</u>	<u>0.00</u>
Net Pass-Through								
Reimbursements-Subscriptions	(14,160.42)	73,413.67	0.00	73,413.67	0.00	73,413.67	0.00%	93,002.19
Reimbursements-3M e-books	33,014.34	70,769.14	0.00	70,769.14	0.00	70,769.14	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(14,361.27)	(52,116.07)	0.00	(52,116.07)	0.00	(52,116.07)	0.00%	(105,654.02)
Total Net Pass-Through	<u>4,492.65</u>	<u>12,871.99</u>	<u>0.00</u>	<u>12,871.99</u>	<u>0.00</u>	<u>12,871.99</u>	<u>0.00%</u>	<u>(1,424.09)</u>
Total Revenue Over (Under) Expense	<u>231,955.96</u>	<u>385,416.39</u>	<u>118,910.77</u>	<u>266,505.62</u>	<u>129,721.00</u>	<u>255,695.39</u>	<u>197.11%</u>	<u>171,258.58</u>

Explanations:

^a \$1,399,351.13 represent 101.2% of the projection in the FY2021 Budget and 99.7% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 6.8%.

^c The target benchmark of the remaining budget should be 8% for all budget line items.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of May 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,068,181.15 ^a	989,111.99	55,002.78	2,112,295.92
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	29,544.05	0.00	(100.83)	29,443.22
Prepaid Expenses	174,667.01	0.00	0.00	174,667.01
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	1,856,418.54	989,111.99	54,901.95	2,900,432.48
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>2,058,455.16</u>	<u>989,111.99</u>	<u>54,901.95</u>	<u>3,102,469.10</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>2,960,514.00</u>	<u>989,111.99</u>	<u>54,901.95</u>	<u>4,004,527.94</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	49,944.87	0.00	0.00	49,944.87
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>12,927.89</u>	<u>0.00</u>	<u>0.00</u>	<u>12,927.89</u>
Total Current Liabilities:	62,872.76	0.00	0.00	62,872.76
Long-Term Liabilities:				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>(283.91)</u>	<u>0.00</u>	<u>0.00</u>	<u>(283.91)</u>
Total Long-Term Liabilities:	<u>82,745.47</u>	<u>0.00</u>	<u>0.00</u>	<u>82,745.47</u>
Total Liabilities:	<u>145,618.23</u>	<u>0.00</u>	<u>0.00</u>	<u>145,618.23</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Net Position:				
Total Net Position:	<u>1,406,012.25</u>	<u>989,111.99</u>	<u>55,129.97</u>	<u>2,450,254.21</u>
Total Liabilities, Deferred Inflows & Net Position	<u>2,960,285.98</u>	<u>989,111.99</u>	<u>55,129.97</u>	<u>4,004,527.94</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 7.1 months based on current FY2021 Operations Budget.