

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

Attachment 6.2

	October 2020 (10/01/2020 - 10/31/2020)	YTD Actuals (07/01/2020 - 10/31/2020)	YTD Budget (07/01/2020 - 10/31/2020)	YTD Budget Variance (07/01/2020 - 10/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^b	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	549,978.11	1,133,566.76	(583,588.65)	3,400,700.32	(2,850,722.21)	(83.83)%	3,400,700.32
Fees for Services and Materials	1,550.90	2,278.55	1,883.32	395.23	5,650.00	(3,371.45)	(59.67)%	5,566.60
Investment Income	176.96	1,082.47	12,656.68	(11,574.21)	37,970.00	(36,887.53)	(97.15)%	42,785.17
Other Revenue	21,757.77	90,243.13	94,499.00	(4,255.87)	283,497.00	(193,253.87)	(68.17)%	290,325.14
Total Revenues	<u>23,485.63</u>	<u>643,582.26</u>	<u>1,242,605.76</u>	<u>(599,023.50)</u>	<u>3,727,817.32</u>	<u>(3,084,235.06)</u>	<u>(82.74)%</u>	<u>3,739,377.23</u>
Expenses								
Personnel	265,715.67	806,800.88	856,123.68	49,322.80	2,568,371.00	1,761,570.12	68.59%	2,216,798.24
Building and Grounds	16,312.47	97,453.29	87,290.00	(10,163.29)	261,870.00	164,416.71	62.79% ^c	235,829.96
Vehicle Expenses	20,024.65	109,561.93	134,126.32	24,564.39	402,379.00	292,817.07	72.77%	205,782.45
Travel, Meetings & Continuing for Staff/Board	683.76	3,628.10	27,454.96	23,826.86	82,365.00	78,736.90	95.60%	38,051.06
Conferences & Continuing Education Meetings	53.94	78.94	9,766.64	9,687.70	29,300.00	29,221.06	99.73%	43,284.39
Public Relations	1,943.74	4,707.62	14,036.00	9,328.38	42,108.00	37,400.38	88.82%	21,421.79
Liability Insurance	0.00	16,019.00	5,489.32	(10,529.68)	16,468.00	449.00	2.73% ^d	15,947.00
Supplies, Postage & Printing	6,958.52	20,950.46	32,723.32	11,772.86	98,170.00	77,219.54	78.66%	55,759.61
Telephone & Telecommunications	1,357.31	6,749.76	8,742.32	1,992.56	26,227.00	19,477.24	74.26%	17,399.29
Equipment Rental, Repair and Maintenance	364.99	1,596.28	2,120.00	523.72	6,360.00	4,763.72	74.90%	6,146.21
Professional Services	1,480.00	19,305.00	15,240.00	(4,065.00)	45,720.00	26,415.00	57.78% ^e	22,810.63
Contractual Services	12,530.66	60,578.52	48,094.00	(12,484.52)	144,282.00	83,703.48	58.01% ^f	27,067.12
Professional Membership Dues	(200.00)	4,037.00	2,276.32	(1,760.68)	6,829.00	2,792.00	40.88% ^g	4,780.00
Miscellaneous	642.51	2,721.90	900.32	(1,821.58)	2,701.00	(20.90)	(0.77)% ^h	2,969.62
Total Expenses	<u>327,868.22</u>	<u>1,154,188.68</u>	<u>1,244,383.20</u>	<u>90,194.52</u> ^a	<u>3,733,150.00</u>	<u>2,578,961.32</u>	<u>69.08%</u>	<u>2,914,047.37</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	800.00
Transfer to Other Funds	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(885,427.00)
Total Inter-Company Transfers	0.00	0.00	(100,000.00)	100,000.00	(300,000.00)	300,000.00	(100.00)%	(884,627.00)
Net Pass-Through								
Reimbursements	0.00	2,691.00	0.00	2,691.00	0.00	2,691.00	0.00%	7,672.00
Dreamhost	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	525.63
Reimbursement	0.00	(2,754.96)	0.00	(2,754.96)	0.00	(2,754.96)	0.00%	(8,197.63)
Total Net Pass-Through	0.00	(63.96)	0.00	(63.96)	0.00	(63.96)	0.00%	0.00
Total Revenue Over (Under) Expense	(304,382.59)	(510,670.38)	(101,777.44)	(408,892.94)	(305,332.68)	(205,337.70)	67.25%	(59,297.14)

Explanations:

- ^a Total Expenses YTD Actuals are below YTD Budget by 7.2%.
- ^b The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.
- ^c Includes premiums that were paid on an annual basis for Property Insurance and Flood Insurance at the Carbondale, Champaign, & Edwardsville Offices.
- ^d Includes premiums that were paid on an annual basis for Employee Dishonesty, Treasurer's Bond, General Liability, Umbrella, Cyber, and Employment Practices & Management Liabilities Insurances.
- ^e Includes the annual audit.
- ^f Includes the implementation and annual subscription fee for OpenGov software and the annual support for the Abila software.
- ^g Includes HR Source, ILA, and ALA institutional annual membership dues.
- ^h Includes bank fees for the month of July-October and accounts payable checks.

Illinois Heartland Library System
 Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant

	October 2020 (10/01/2020 - 10/31/2020)	YTD Actuals (07/01/2020 - 10/31/2020)	YTD Budget (07/01/2020 - 10/31/2020)	YTD Budget Variance (07/01/2020 - 10/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	193,899.00	129,266.00	64,633.00	387,798.00	(193,899.00)	(50.00)%	366,750.67
Total State Grants	0.00	193,899.00	129,266.00	64,633.00	387,798.00	(193,899.00)	(50.00)%	366,750.67
Total Revenues	0.00	193,899.00	129,266.00	64,633.00	387,798.00	(193,899.00)	(50.00)%	366,750.67
Expenses								
Personnel	34,620.94	107,560.34	105,812.72	(1,747.62)	317,438.00	209,877.66	66.12%	310,523.55
Vehicle Expenses	0.00	0.00	106.68	106.68	320.00	320.00	100.00%	291.90
Travel, Meetings & Continuing for Staff/Board	176.00	1,482.00	6,783.00	5,301.00	20,349.00	18,867.00	92.72%	12,006.15
Public Relations	0.00	0.00	663.00	663.00	1,989.00	1,989.00	100.00%	1,666.71
Supplies, Postage & Printing	0.00	115.57	820.00	704.43	2,460.00	2,344.43	95.30%	2,296.77
Telephone & Telecommunications	224.07	896.36	935.32	38.96	2,806.00	1,909.64	68.06%	2,661.28
Equipment Rental, Repair and Maintenance	129.98	461.11	720.00	258.89	2,160.00	1,698.89	78.65%	2,014.16
Contractual Services	0.00	499.00	13,126.32	12,627.32	39,379.00	38,880.00	98.73%	37,071.37
Professional Membership Dues	200.00	200.00	299.00	99.00	897.00	697.00	77.70%	961.30
Total Expenses	35,350.99	111,214.38	129,266.04	18,051.66	387,798.00	276,583.62	71.32%	369,493.19
Total Revenue Over (Under) Expense	(35,350.99)	82,684.62	(0.04)	82,684.66	0.00	82,684.62	0.00%	(2,742.52)

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant

	October 2020 (10/01/2020 - 10/31/2020)	YTD Actuals (07/01/2020 - 10/31/2020)	YTD Budget (07/01/2020 - 10/31/2020)	YTD Budget Variance (07/01/2020 - 10/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	0.00	79,322.50	52,881.68	26,440.82	158,645.00	(79,322.50)	(50.00)%	169,804.00
Total State Grants	0.00	79,322.50	52,881.68	26,440.82	158,645.00	(79,322.50)	(50.00)%	169,804.00
Total Revenues	0.00	79,322.50	52,881.68	26,440.82	158,645.00	(79,322.50)	(50.00)%	169,804.00
Expenses								
Personnel	13,379.20	41,809.14	40,259.64	(1,549.50)	120,779.00	78,969.86	65.38%	133,210.30
Supplies, Postage & Printing	35.98	35.98	2,916.64	2,880.66	8,750.00	8,714.02	99.59%	2,719.87
Telephone & Telecommunications	234.11	943.20	1,186.00	242.80	3,558.00	2,614.80	73.49%	3,227.04
Equipment Rental, Repair/ Maintenance	230.37	1,148.59	1,480.00	331.41	4,440.00	3,291.41	74.13%	3,957.83
Professional Services	0.00	1,700.00	1,200.00	(500.00)	3,600.00	1,900.00	52.78% ^b	12,400.00
Contractual Services	0.00	2,352.00	5,839.36	3,487.36	17,518.00	15,166.00	86.57%	20,821.15
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5.08
Total Expenses	13,879.66	47,988.91	52,881.64	4,892.73	158,645.00	110,656.09	69.75%	176,341.27
Total Revenue Over (Under) Expense	(13,879.66)	31,333.59	0.04	31,333.55	0.00	31,333.59	0.00%	(6,537.27)

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^b Includes the annual OCLC agreed-upon procedures audit.

Illinois Heartland Library System
 Balance Sheet
Governmental Funds
 as of October 31, 2020

	Major Funds				Non-Major Governmental Funds ^c	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,528,534.98 ^a	102,504.05	34,502.40	1,830,094.04	2,089.23	6,497,724.70
Due From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	21,799.26 ^b	0.00	0.00	0.00	0.00	21,799.26
Prepaid Expenses	<u>751.29</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>751.29</u>
Total Assets	<u>4,551,085.53</u>	<u>102,504.05</u>	<u>34,502.40</u>	<u>1,830,094.04</u>	<u>2,089.23</u>	<u>6,520,275.25</u>
Liabilities						
Accounts Payable	1,673.88	129.98	230.37	0.00	0.00	2,034.23
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	<u>50,938.10</u>	<u>8,593.00</u>	<u>3,582.35</u>	<u>0.00</u>	<u>0.00</u>	<u>63,113.45</u>
Total Liabilities	<u>52,611.98</u>	<u>8,722.98</u>	<u>3,812.72</u>	<u>0.00</u>	<u>0.00</u>	<u>65,147.68</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>4,498,473.55</u>	<u>93,781.07</u>	<u>30,689.68</u>	<u>1,830,094.04</u>	<u>2,089.23</u>	<u>6,455,127.57</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,551,085.53</u>	<u>102,504.05</u>	<u>34,502.40</u>	<u>1,830,094.04</u>	<u>2,089.23</u>	<u>6,520,275.25</u>

Explanations:

^a This balance would fund IHLS General Fund operations alone an estimated 13.5 months based on current FY2021 approved expenditure levels.

^b Includes U of I balance due to IHLS for October 2020 ILDS services.

^c Non-Major Governmental Funds represents the SWAYS Fund.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Projects Fund

	October 2020 (10/01/2020 - 10/31/2020)	YTD Actuals (07/01/2020 - 10/31/2020)	YTD Budget (07/01/2020 - 10/31/2020)	YTD Budget Variance (07/01/2020 - 10/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^a	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Revenues								
State Grants	25,500.00	25,500.00	8,500.00	17,000.00	25,500.00	0.00	0.00%	0.00
Investment Income	130.74	1,989.77	5,013.96	(3,024.19)	15,041.86	(13,052.09)	(86.77)%	21,574.58
Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Total Revenues	<u>25,630.74</u>	<u>27,489.77</u>	<u>13,513.96</u>	<u>13,975.81</u>	<u>40,541.86</u>	<u>(13,052.09)</u>	<u>(32.19)%</u>	<u>22,074.58</u>
Expenses								
Capital Outlays	0.00	0.00	115,333.32	115,333.32	346,000.00	346,000.00	100.00%	211,640.00
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>115,333.32</u>	<u>115,333.32</u>	<u>346,000.00</u>	<u>346,000.00</u>	<u>100.00%</u>	<u>211,640.00</u>
Inter-Company Transfers								
Transfers From Other Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	585,427.00
Total Inter-Company Transfers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>585,427.00</u>
Total Revenue Over (Under) Expense	<u>25,630.74</u>	<u>27,489.77</u>	<u>(101,819.36)</u>	<u>129,309.13</u>	<u>(305,458.14)</u>	<u>332,947.91</u>	<u>(109.00)%</u>	<u>395,861.58</u>

Explanations:

^a The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of October 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	1,804,593.94	25,500.10 ^a	1,830,094.04
Total Assets:	<u>1,804,593.94</u>	<u>25,500.10</u>	<u>1,830,094.04</u>
 Total Assets and Deferred Outflows of Resources	 <u>1,804,593.94</u>	 <u>25,500.10</u>	 <u>1,830,094.04</u>
 Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Net Position:			
Total Net Position:	<u>1,804,593.94</u>	<u>25,500.10</u>	<u>1,830,094.04</u>
 Total Liabilities, Deferred Inflows & Net Position	 <u>1,804,593.94</u>	 <u>25,500.10</u>	 <u>1,830,094.04</u>

Explanations:

^a Represents the funding from the Live & Learn Construction Grant and interest earned on those funds.

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	October 2020 (10/01/2020 - 10/31/2020)	YTD Actuals (07/01/2020 - 10/31/2020)	YTD Budget (07/01/2020 - 10/31/2020)	YTD Budget Variance (07/01/2020 - 10/31/2020)	IHLS Approved FY2021 Budget	Total Budget Variance - IHLS Board Approved FY2021 Budget	IHLS Approved FY2021 Total Budget Remaining Percentage ^c	Audited FY2020 Actuals (07/01/2019 - 06/30/2020)
Operating Revenues								
Fees for Services and Materials	31,104.82	1,339,254.63	460,885.00	878,369.63 ^a	1,382,655.00	(43,400.37)	(3.14)%	1,285,989.09
Investment Income	100.15	531.98	4,221.68	(3,689.70)	12,665.00	(12,133.02)	(95.80)%	13,482.42
Other Revenue	0.00	0.00	15,876.32	(15,876.32)	47,629.00	(47,629.00)	(100.00)%	45,728.98
Total Operating Revenues	31,204.97	1,339,786.61	480,983.00	858,803.61	1,442,949.00	(103,162.39)	(7.15)%	1,345,200.49
Operating Expenses								
Personnel	111,358.56	342,580.72	350,797.72	8,217.00	1,052,393.00	709,812.28	67.45%	966,752.79
Library Materials	8,545.33	52,384.86	35,941.68	(16,443.18)	107,825.00	55,440.14	51.42% ^d	116,536.05
Vehicle Expenses	54.26	139.81	598.00	458.19	1,794.00	1,654.19	92.21%	1,071.32
Travel, Meetings & Continuing for Staff and Board Members	211.00	2,909.13	13,070.32	10,161.19	39,211.00	36,301.87	92.58%	12,543.97
Public Relations	0.00	0.00	1,070.00	1,070.00	3,210.00	3,210.00	100.00%	459.86
Supplies, Postage & Printing	46.57	3,036.07	7,483.36	4,447.29	22,450.00	19,413.93	86.48%	6,702.53
Telephone & Telecommunications	1,052.25	4,189.17	5,834.32	1,645.15	17,503.00	13,313.83	76.07%	17,084.34
Equipment Rental, Repair and Maintenance	222.04	818.25	1,160.00	341.75	3,480.00	2,661.75	76.49%	3,454.55
Professional Services	0.00	12,620.00	9,540.00	(3,080.00)	28,620.00	16,000.00	55.90% ^e	19,333.00
Contractual Services	1,353.57	152,207.94	76,762.68	(75,445.26)	230,288.00	78,080.06	33.91% ^f	219,123.16
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,444.52
Professional Membership Dues	0.00	0.00	521.32	521.32	1,564.00	1,564.00	100.00%	966.00
Miscellaneous	30.00	90.00	130.00	40.00	390.00	300.00	76.92%	39,045.73
Total Operating Expenses	122,873.58	570,975.95	502,909.40	(68,066.55) ^b	1,508,728.00	937,752.05	62.16%	1,472,517.82
Total Operating Revenue Over (Under)	(91,668.61)	768,810.66	(21,926.40)	790,737.06	(65,779.00)	834,589.66	(1,268.78)%	(127,317.33)
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	147,500.00	(5,000.00)	442,500.00	(300,000.00)	(67.80)%	300,000.00
Transfer to Other Funds	0.00	(142,500.00)	(47,500.00)	(95,000.00)	(142,500.00)	0.00	0.00%	0.00
Total Other Funding Sources	0.00	0.00	100,000.00	(100,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Capital Outlays								
Capital Outlays - Computers	0.00	0.00	(23,166.68)	23,166.68	(69,500.00)	69,500.00	(100.00)%	0.00
Total Capital Outlays	0.00	0.00	(23,166.68)	23,166.68	(69,500.00)	69,500.00	(100.00)%	0.00
Net Pass-Through								
Reimbursements-Subscriptions	0.00	87,574.09	0.00	87,574.09	0.00	87,574.09	0.00%	93,002.19
Reimbursements-3M e-books	3,822.31	8,569.38	0.00	8,569.38	0.00	8,569.38	0.00%	105,653.92
Reimbursement:Subscriptions	0.00	(79,194.75)	0.00	(79,194.75)	0.00	(79,194.75)	0.00%	(94,426.18)
Reimbursement:3M e-books	(3,822.31)	(8,569.38)	0.00	(8,569.38)	0.00	(8,569.38)	0.00%	(105,654.02)
Total Net Pass-Through	0.00	8,379.34	0.00	8,379.34	0.00	8,379.34	0.00%	(1,424.09)
Total Revenue Over (Under) Expense	(91,668.61)	777,190.00	54,906.92	722,283.08	164,721.00	612,469.00	371.82%	171,258.58

Explanations:

^a \$1,339,254.63 represent 96.9% of the projection in the FY2021 Budget and 95.0% of the \$1,339,254.63 has been collected.

^b YTD Actuals are above YTD Budget by 13.5%.

^c The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes the annual audit.

^f Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of October 31, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,455,319.58 ^a	1,023,783.94	125,119.24	2,604,222.76
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	66,942.31	0.00	2,455.42	69,397.73
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>584,026.33</u>	<u>0.00</u>	<u>0.00</u>	<u>584,026.33</u>
Total Current Assets:	2,106,288.22	1,023,783.94	127,574.66	3,257,646.82
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	0.00	0.00	2,986,662.33
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,784,625.71)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>0.00</u>	<u>0.00</u>	<u>202,036.62</u>
Total Assets:	<u>2,308,324.84</u>	<u>1,023,783.94</u>	<u>127,574.66</u>	<u>3,459,683.44</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Deferred Outflows of Resources:	<u>902,058.84</u>	<u>0.00</u>	<u>0.00</u>	<u>902,058.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,210,383.68</u>	<u>1,023,783.94</u>	<u>127,574.66</u>	<u>4,361,742.28</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	823.27	0.00	0.00	823.27
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>27,206.31</u>	<u>0.00</u>	<u>0.00</u>	<u>27,206.31</u>
Total Current Liabilities:	28,029.58	0.00	0.00	28,029.58
Long-Term Liabilities:				
Compensated Absences Payable	83,029.38	0.00	0.00	83,029.38
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>83,029.38</u>	<u>0.00</u>	<u>0.00</u>	<u>83,029.38</u>
Total Liabilities:	<u>111,058.96</u>	<u>0.00</u>	<u>0.00</u>	<u>111,058.96</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Total Deferred Inflows of Resources:	<u>1,408,655.50</u>	<u>0.00</u>	<u>0.00</u>	<u>1,408,655.50</u>
Net Position:				
	<u>1,690,669.22</u>	<u>1,023,783.94</u>	<u>127,574.66</u>	<u>2,842,027.82</u>
Total Net Position:	<u>1,690,669.22</u>	<u>1,023,783.94</u>	<u>127,574.66</u>	<u>2,842,027.82</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,210,383.68</u>	<u>1,023,783.94</u>	<u>127,574.66</u>	<u>4,361,742.28</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.6 months based on current FY2021 Operations Budget.