



## Illinois Heartland Library System

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**To:** IHLS Board of Directors  
**From:** Rhonda Johnisee  
**Date:** July 28, 2020  
**RE:** IHLS Financial Reports as of June 30, 2020

The attached Financial Reports for the period ending June 30, 2020 are drafts based on a cash basis.

### FY2020 Grants Status

- IHLS has received written approval on all FY2020 Special Revenue Grant Amendment and Applications at the requested levels – Cataloging Maintenance Center (CMC) - \$376,321, Online Computer Library Center (OCLC) - \$169,804, and The Marc of Quality (TMQ) - \$8,700.
- IHLS has received written approval for the FY2020 System Area & Per Capita Grant (SAPG) Application at the requested level of \$3,400,700.32.
- IHLS has received \$1,209,700.32 (35.6%) of the FY2020 SAPG. This is the federally funded Library Services and Technology Act (LSTA) and the General Revenue allotments of the SAPG funds.
- IHLS has received \$376,321 of the FY2020 CMC Grant funds, \$169,804 of the FY2020 OCLC Grant funds, and \$8,700 of the FY2020 TMQ Grant funds.

### June 2020 Financial Reports

The financial reports included in your board packet represent IHLS' financial activities through June 30, 2020.

On the Statement of Revenues and Expenditures, the column titled, "IHLS Approved FY2020 Total Budget Remaining Percentage", represents the remainder left (based on percentage) of the "IHLS Approved FY2020 Budget". As of June 30, 2020, the target benchmark of the remaining budget should be 0% for all budget line items.

### Statement of Revenues and Expenditures

#### General Fund

**Total Revenues** "YTD Actuals" are above "YTD Budget" by 0.5%. This includes the FY2020 SAPG grants receivable of \$2,191,000.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 12.7%.

#### SHARE

**Fees for Services and Materials** "YTD Actuals" \$1,285,989.09 represents 100.6% of the projection in the FY2020 budget. As of June 30, 2020, 99.7% of the \$1,285,989.09 has been collected.

**Total Expenses** "YTD Actuals" are below "YTD Budget" by 7.1%.

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## **Balance Sheets**

### **General Fund**

**Cash and Cash Equivalents** As of June 30, 2020, the General Fund cash balance was \$2,752,508.04. This balance would fund IHLS General Fund operations an estimated 9.1 months based on the FY2020 approved expenditure levels.

### **Capital Projects Fund**

IHLS has disbursed the remaining Capital Projects Fund “Reserve Funds” for the mine subsidence repairs so there will no longer be a separate Capital Projects Fund Balance Sheet showing the reserved amount. The Capital Projects Fund total cash balance is currently unrestricted. The cash balance includes the \$585,427 cash transfer from the FY2019 General Fund audited Revenue over Expenses that has been completed and reflected in the attached financial report.

### **SHARE**

**Cash and Cash Equivalents** As of June 30, 2020, the SHARE cash balance of \$1,677,019.29 represents \$880,800.33 of SHARE Reserve Funds, \$52,514.22 of Committed Funds for eBooks Cloud Subscription purchases, and \$743,704.74 Unrestricted (SHARE operations). The Unrestricted Funds will fund SHARE operations approximately 5.6 months based on the FY2020 operations budget. The budgeted \$142,500 cash transfer from SHARE Unrestricted to SHARE Reserve and the FY2020 IHLS contribution to SHARE has been completed and reflected in the attached financial report.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #10 - General Fund**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>b</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	2,191,000.00	3,400,700.32	3,400,700.32	0.00	3,400,700.32	0.00	0.00%	3,400,700.32
Fees for Services and Materials	0.00	5,566.60	3,720.00	1,846.60	3,720.00	1,846.60	49.64%	3,507.75
Investment Income	981.17	42,785.17	44,641.31	(1,856.14)	44,641.31	(1,856.14)	(4.16)%	60,458.49
Other Revenue	25,992.37	290,325.14	271,506.90	18,818.24	271,506.90	18,818.24	6.93%	324,120.34
Total Revenues	<u>2,217,973.54</u>	<u>3,739,377.23</u>	<u>3,720,568.53</u>	<u>18,808.70</u>	<u>3,720,568.53</u>	<u>18,808.70</u>	<u>0.51%</u>	<u>3,788,786.90</u>
<b>Expenses</b>								
Personnel	177,629.65	2,198,280.38	2,435,106.42	236,826.04	2,435,106.42	236,826.04	9.73%	2,135,192.90
Building and Grounds	24,301.34	235,829.96	236,923.12	1,093.16	236,923.12	1,093.16	0.46%	226,037.38
Vehicle Expenses	9,156.48	205,782.45	291,262.56	85,480.11	291,262.56	85,480.11	29.35%	255,541.90
Travel, Meetings & Continuing for Staff/Board	(5,295.61)	33,301.06	72,968.52	39,667.46	72,968.52	39,667.46	54.36%	47,639.01
Conferences & Continuing Education Meetings	2,700.00	43,284.39	20,400.00	(22,884.39)	20,400.00	(22,884.39)	(112.18)% <sup>c</sup>	13,034.81
Public Relations	11,567.76	21,421.79	33,273.20	11,851.41	33,273.20	11,851.41	35.62%	44,166.79
Liability Insurance	0.00	15,947.00	25,244.61	9,297.61	25,244.61	9,297.61	36.83%	18,702.70
Supplies, Postage & Printing	7,737.00	55,759.61	64,305.00	8,545.39	64,305.00	8,545.39	13.29%	55,477.82
Telephone & Telecommunications	1,210.24	17,399.29	19,144.00	1,744.71	19,144.00	1,744.71	9.11%	18,163.70
Equipment Rental, Repair and Maintenance	329.89	6,146.21	7,940.00	1,793.79	7,940.00	1,793.79	22.59%	6,768.82
Professional Services	640.00	22,810.63	43,562.00	20,751.37	43,562.00	20,751.37	47.64%	37,925.16
Contractual Services	1,157.91	27,067.12	53,689.82	26,622.70	53,689.82	26,622.70	49.59%	17,090.94
Professional Membership Dues	200.00	4,780.00	6,211.00	1,431.00	6,211.00	1,431.00	23.04%	3,639.00
Miscellaneous	791.28	2,969.62	2,439.00	(530.62)	2,439.00	(530.62)	(21.76)% <sup>d</sup>	966.78
Capital Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,801.10
Total Expenses	<u>232,125.94</u>	<u>2,890,779.51</u>	<u>3,312,469.25</u>	<u>421,689.74</u> <sup>a</sup>	<u>3,312,469.25</u>	<u>421,689.74</u>	<u>12.73%</u>	<u>2,889,148.81</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	800.00	800.00	0.00	800.00	0.00	800.00	0.00%	0.00
Transfer to Other Funds	(885,427.00)	(885,427.00)	(300,000.00)	(585,427.00)	(300,000.00)	(585,427.00)	195.14% <sup>e</sup>	(843,522.00)
Total Inter-Company Transfers	<u>(884,627.00)</u>	<u>(884,627.00)</u>	<u>(300,000.00)</u>	<u>(584,627.00)</u>	<u>(300,000.00)</u>	<u>(584,627.00)</u>	<u>194.88%</u>	<u>(843,522.00)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	7,672.00	0.00	7,672.00	0.00	7,672.00	0.00%	0.00
Dreamhost	319.80	525.63	0.00	525.63	0.00	525.63	0.00%	454.56
Reimbursement	(47.97)	(8,197.63)	0.00	(8,197.63)	0.00	(8,197.63)	0.00%	(440.61)
Total Net Pass-Through	<u>271.83</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>13.95</u>
<b>Total Revenue Over (Under) Expense</b>	<u>1,101,492.43</u>	<u>(36,029.28)</u>	<u>108,099.28</u>	<u>(144,128.56)</u>	<u>108,099.28</u>	<u>(144,128.56)</u>	<u>(133.33)%</u>	<u>56,130.04</u>

**Explanations:**

- <sup>a</sup> Total Expenses YTD Actuals are below YTD Budget by 12.7%.
- <sup>b</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".
- <sup>c</sup> Includes expenses for IHLS Member Day, Serving Our Public, and Library Law books that will be offset by revenue generated from member purchases.
- <sup>d</sup> Includes bank fees and accounts payable checks.
- <sup>e</sup> Includes FY2019 End of Year Revenue over Expenses transferred to the Capital Projects Fund.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #27 - Cataloging Maintenance Center (CMC) ~ Special Revenue Grant**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLs Approved FY2020 Budget	Total Budget Variance - IHLs Board Approved FY2020 Budget	IHLs Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	376,321.00	376,321.18	(0.18)	376,321.18	(0.18)	(0.00)%	311,977.56
Total State Grants	0.00	376,321.00	376,321.18	(0.18)	376,321.18	(0.18)	(0.00)%	311,977.56
Total Revenues	<u>0.00</u>	<u>376,321.00</u>	<u>376,321.18</u>	<u>(0.18)</u>	<u>376,321.18</u>	<u>(0.18)</u>	<u>(0.00)%</u>	<u>311,977.56</u>
<b>Expenses</b>								
Personnel	22,982.54	307,781.03	315,749.05	7,968.02	315,749.05	7,968.02	2.52%	240,632.58
Vehicle Expenses	0.00	291.90	55.00	(236.90)	55.00	(236.90)	(430.73)% <sup>b</sup>	73.30
Travel, Meetings & Continuing for Staff/Board	(3,401.00)	12,006.15	11,256.00	(750.15)	11,256.00	(750.15)	(6.66)% <sup>c</sup>	7,935.79
Public Relations	(75.00)	1,666.71	2,625.00	958.29	2,625.00	958.29	36.51%	1,046.60
Supplies, Postage & Printing	64.80	2,296.77	3,260.00	963.23	3,260.00	963.23	29.55%	8,565.41
Telephone & Telecommunications	224.45	2,661.28	2,750.40	89.12	2,750.40	89.12	3.24%	2,485.69
Equipment Rental, Repair and Maintenance	106.17	2,014.16	2,240.00	225.84	2,240.00	225.84	10.08%	2,140.38
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	16,532.25
Contractual Services	3,390.14	37,071.37	37,649.74	578.37	37,649.74	578.37	1.54%	31,733.50
Professional Membership Dues	550.00	961.30	736.00	(225.30)	736.00	(225.30)	(30.61)% <sup>d</sup>	650.00
Total Expenses	<u>23,842.10</u>	<u>366,750.67</u>	<u>376,321.19</u>	<u>9,570.52</u>	<u>376,321.19</u>	<u>9,570.52</u>	<u>2.54%</u>	<u>311,795.50</u>
Total Revenue Over (Under) Expense	<u>(23,842.10)</u>	<u>9,570.33</u>	<u>(0.01)</u>	<u>9,570.34</u>	<u>(0.01)</u>	<u>9,570.34</u>	<u>(95,703,400.00)%</u>	<u>182.06</u>

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".
- <sup>b</sup> IHLs vehicle used for travel versus budgeted in-state mileage reimbursement.
- <sup>c</sup> Travel and registrations were expensed for conferences through FY2020 and refunds have been applied for conference cancellations.
- <sup>d</sup> Includes institutional and staff annual membership dues.

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #32 - Online Computer Library Center (OCLC) - Special Revenue Grant**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	169,804.00	169,803.18	0.82	169,803.18	0.82	0.00%	170,182.00
Total State Grants	0.00	169,804.00	169,803.18	0.82	169,803.18	0.82	0.00%	170,182.00
Total Revenues	0.00	169,804.00	169,803.18	0.82	169,803.18	0.82	0.00%	170,182.00
<b>Expenses</b>								
Personnel	10,277.29	132,388.07	133,844.17	1,456.10	133,844.17	1,456.10	1.09%	128,635.99
Supplies, Postage & Printing	2,360.37	2,719.87	2,200.00	(519.87)	2,200.00	(519.87)	(23.63)% <sup>b</sup>	6,972.02
Telephone & Telecommunications	213.89	3,227.04	3,225.60	(1.44)	3,225.60	(1.44)	(0.04)% <sup>c</sup>	2,992.93
Equipment Rental, Repair/ Maintenance	216.26	3,957.83	4,080.00	122.17	4,080.00	122.17	2.99%	3,792.55
Professional Services	0.00	12,400.00	13,000.00	600.00	13,000.00	600.00	4.62%	2,800.00
Contractual Services	3,783.88	20,821.15	19,136.65	(1,684.50)	19,136.65	(1,684.50)	(8.80)% <sup>d</sup>	17,792.03
Miscellaneous	0.18	5.08	0.00	(5.08)	0.00	(5.08)	0.00%	(26.90)
Total Expenses	16,851.87	175,519.04	175,486.42	(32.62)	175,486.42	(32.62)	(0.02)%	162,958.62
<b>Total Revenue Over (Under) Expense</b>	(16,851.87)	(5,715.04)	(5,683.24)	(31.80)	(5,683.24)	(31.80)	0.56%	7,223.38

**Explanations:**

- <sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".
- <sup>b</sup> Includes additional supplies needed to work remotely during the COVID-19 shutdown.
- <sup>c</sup> Telephone charges were slightly higher than anticipated in FY2020.
- <sup>d</sup> Includes additional software support due to changes to OCLC billing files.

**Illinois Heartland Library System**  
 Statement of Revenues and Expenditures  
**Fund #34 - The Marc of Quality (TMQ) ~ Special Revenue Grant**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHL Approved FY2020 Budget	Total Budget Variance - IHL Board Approved FY2020 Budget	IHL Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
State Grants	0.00	8,700.00	8,700.00	0.00	8,700.00	0.00	0.00%	8,200.00
Total Revenues	<u>0.00</u>	<u>8,700.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
<b>Expenses</b>								
Contractual Services	4,600.00	8,700.00	8,700.00	0.00	8,700.00	0.00	0.00%	8,200.00
Total Expenses	<u>4,600.00</u>	<u>8,700.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>8,700.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>8,200.00</u>
Total Revenue Over (Under) Expense	<u>(4,600.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>

Explanations:

<sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #66 - Capital Projects Fund**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>a</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Revenues</b>								
Investment Income	1,576.60	21,574.58	15,845.11	5,729.47	15,845.11	5,729.47	36.16%	21,934.18
Other Revenue	<u>0.00</u>	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>0.00%</u>	<u>27,569.19</u>
<b>Total Revenues</b>	<u>1,576.60</u>	<u>22,074.58</u>	<u>15,845.11</u>	<u>6,229.47</u>	<u>15,845.11</u>	<u>6,229.47</u>	<u>39.31%</u>	<u>49,503.37</u>
<b>Expenses</b>								
Capital Outlays	<u>83,066.65</u>	<u>211,640.00</u>	<u>170,807.00</u>	<u>(40,833.00)</u>	<u>170,807.00</u>	<u>(40,833.00)</u>	<u>(23.91)% <sup>b</sup></u>	<u>175,232.00</u>
<b>Total Expenses</b>	<u>83,066.65</u>	<u>211,640.00</u>	<u>170,807.00</u>	<u>(40,833.00)</u>	<u>170,807.00</u>	<u>(40,833.00)</u>	<u>(23.91)%</u>	<u>175,232.00</u>
<b>Inter-Company Transfers</b>								
Transfers From Other Funds	<u>585,427.00</u>	<u>585,427.00</u>	<u>0.00</u>	<u>585,427.00</u>	<u>0.00</u>	<u>585,427.00</u>	<u>0.00%</u>	<u>543,522.00</u>
<b>Total Inter-Company Transfers</b>	<u>585,427.00</u>	<u>585,427.00</u>	<u>0.00</u>	<u>585,427.00</u>	<u>0.00</u>	<u>585,427.00</u>	<u>0.00%</u>	<u>543,522.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>503,936.95</u>	<u>395,861.58</u>	<u>(154,961.89)</u>	<u>550,823.47</u>	<u>(154,961.89)</u>	<u>550,823.47</u>	<u>(355.46)%</u>	<u>417,793.37</u>

**Explanations:**

<sup>a</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".

<sup>b</sup> Includes the purchase of (3) FY2019 Ford Transit delivery vans from FY2019. One was included in the Capital Projects Budget and two were replacements for totaled vans. IHLS received \$41,794.19 from the insurance claims of the totaled vans in FY2019. Also, includes the mine subsidence repairs at the Edwardsville office.

**Illinois Heartland Library System**  
 Balance Sheet  
**Governmental Funds**  
 as of June 30, 2020

	Major Funds				Non-Major Governmental Funds <sup>c</sup>	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
<b>Assets</b>						
Cash and Cash Equivalents	2,752,508.04 <sup>a</sup>	24,313.04	91.82	1,802,604.27	2,089.23	4,581,606.40
Due From Other Funds	0.00	316.73	201.26	0.00	0.00	517.99
Grants Receivable	2,191,000.00	0.00	0.00	0.00	0.00	2,191,000.00
Accounts Receivable	23,769.79 <sup>b</sup>	0.00	0.00	0.00	0.00	23,769.79
Prepaid Expenses	<u>21,923.84</u>	<u>1,300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,223.84</u>
<b>Total Assets</b>	<u>4,989,201.67</u>	<u>25,929.77</u>	<u>293.08</u>	<u>1,802,604.27</u>	<u>2,089.23</u>	<u>6,820,118.02</u>
<b>Liabilities</b>						
Accounts Payable	(70,501.43)	(428.53)	(879.11)	0.00	0.00	(71,809.07)
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	2,340.90	244.05	0.00	0.00	0.00	2,584.95
Accrued Expenses	<u>24,950.41</u>	<u>2,704.95</u>	<u>993.87</u>	<u>0.00</u>	<u>0.00</u>	<u>28,649.23</u>
<b>Total Liabilities</b>	<u>(43,210.12)</u>	<u>2,520.47</u>	<u>114.76</u>	<u>0.00</u>	<u>0.00</u>	<u>(40,574.89)</u>
<b>Deferred Inflows of Resources</b>						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Deferred Inflows of Resources</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fund Balances</b>						
	<u>5,032,411.79</u>	<u>23,409.30</u>	<u>178.32</u>	<u>1,802,604.27</u>	<u>2,089.23</u>	<u>6,860,692.91</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>4,989,201.67</u>	<u>25,929.77</u>	<u>293.08</u>	<u>1,802,604.27</u>	<u>2,089.23</u>	<u>6,820,118.02</u>

**Explanations:**

<sup>a</sup> This balance would fund IHLS General Fund operations alone an estimated 9.1 months based on current FY2020 approved expenditure levels.

<sup>b</sup> Includes U of I balance due to IHLS for June 2020 ILDS services.

<sup>c</sup> Non-Major Governmental Funds represents Roadside Training, SWAYS, and TMO.



**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	June 2020 (06/01/2020 - 06/30/2020)	YTD Actuals (07/01/2019 - 06/30/2020)	YTD Budget (07/01/2019 - 06/30/2020)	YTD Budget Variance (07/01/2019 - 06/30/2020)	IHLS Approved FY2020 Budget	Total Budget Variance - IHLS Board Approved FY2020 Budget	IHLS Approved FY2020 Total Budget Remaining Percentage <sup>c</sup>	Audited FY2019 Actuals (07/01/2018 - 06/30/2019)
<b>Operating Revenues</b>								
Fees for Services and Materials	2,782.54	1,285,989.09	1,278,655.56	7,333.53 <sup>a</sup>	1,278,655.56	7,333.53	0.57%	1,257,374.15
Investment Income	339.19	13,482.42	12,617.10	865.32	12,617.10	865.32	6.86%	17,903.32
Other Revenue	<u>1,980.89</u>	<u>45,728.98</u>	<u>47,546.02</u>	<u>(1,817.04)</u>	<u>47,546.02</u>	<u>(1,817.04)</u>	<u>(3.82)%</u>	<u>40,225.32</u>
Total Operating Revenues	<u>5,102.62</u>	<u>1,345,200.49</u>	<u>1,338,818.68</u>	<u>6,381.81</u>	<u>1,338,818.68</u>	<u>6,381.81</u>	<u>0.48%</u>	<u>1,315,502.79</u>
<b>Operating Expenses</b>								
Personnel	75,193.13	963,245.96	1,034,380.59	71,134.63	1,034,380.59	71,134.63	6.88%	989,136.76
Library Materials	17,291.60	112,434.71	103,523.72	(8,910.99)	103,523.72	(8,910.99)	(8.61)% <sup>d</sup>	98,255.13
Vehicle Expenses	0.00	1,071.32	2,080.00	1,008.68	2,080.00	1,008.68	48.49%	1,482.23
Travel, Meetings & Continuing for Staff and Board Members	<u>(2,020.80)</u>	<u>11,393.97</u>	<u>42,207.60</u>	<u>30,813.63</u>	<u>42,207.60</u>	<u>30,813.63</u>	<u>73.00%</u>	<u>20,325.39</u>
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	9.51
Public Relations	0.00	459.86	3,210.00	2,750.14	3,210.00	2,750.14	85.67%	896.65
Supplies, Postage & Printing	683.96	6,702.53	12,990.00	6,287.47	12,990.00	6,287.47	48.40%	8,162.02
Telephone & Telecommunications	1,335.62	17,084.34	17,460.00	375.66	17,460.00	375.66	2.15%	17,683.49
Equipment Rental, Repair and Maintenance	190.48	3,454.55	3,740.00	285.45	3,740.00	285.45	7.63%	3,456.64
Professional Services	1,600.00	19,333.00	22,038.00	2,705.00	22,038.00	2,705.00	12.27%	13,163.00
Contractual Services	12,490.30	219,123.16	216,193.58	(2,929.58)	216,193.58	(2,929.58)	(1.36)% <sup>e</sup>	196,598.60
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	65,967.18
Professional Membership Dues	0.00	966.00	1,016.00	50.00	1,016.00	50.00	4.92%	950.00
Miscellaneous	<u>60.12</u>	<u>397.63</u>	<u>360.00</u>	<u>(37.63)</u>	<u>360.00</u>	<u>(37.63)</u>	<u>(10.45)%</u> <sup>f</sup>	<u>206,530.09</u>
Total Operating Expenses	<u>106,824.41</u>	<u>1,355,667.03</u>	<u>1,459,199.49</u>	<u>103,532.46</u> <sup>b</sup>	<u>1,459,199.49</u>	<u>103,532.46</u>	<u>7.10%</u>	<u>1,622,616.69</u>
Total Operating Revenue Over (Under)	<u>(101,721.79)</u>	<u>(10,466.54)</u>	<u>(120,380.81)</u>	<u>109,914.27</u>	<u>(120,380.81)</u>	<u>109,914.27</u>	<u>(91.31)%</u>	<u>(307,113.90)</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	300,000.00	300,000.00	300,000.00	0.00	300,000.00	0.00	0.00%	300,000.00
Transfer to Other Funds	0.00	0.00	(142,500.00)	142,500.00	(142,500.00)	142,500.00	(100.00)%	0.00
Total Other Funding Sources	<u>300,000.00</u>	<u>300,000.00</u>	<u>157,500.00</u>	<u>142,500.00</u>	<u>157,500.00</u>	<u>142,500.00</u>	<u>90.48%</u>	<u>300,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	(20,670.98)	0.00	(20,670.98)	0.00	(20,670.98)	0.00%	(76,519.92)
Total Capital Outlays	<u>0.00</u>	<u>(20,670.98)</u>	<u>0.00</u>	<u>(20,670.98)</u>	<u>0.00</u>	<u>(20,670.98)</u>	<u>0.00%</u>	<u>(76,519.92)</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	93,002.19	0.00	93,002.19	0.00	93,002.19	0.00%	136,883.46
Reimbursements-3M e-books	46,527.26	105,653.92	0.00	105,653.92	0.00	105,653.92	0.00%	65,433.67
Reimbursement:Subscriptions	0.00	(94,426.18)	0.00	(94,426.18)	0.00	(94,426.18)	0.00%	(137,641.90)
Reimbursement:3M e-books	<u>(46,527.26)</u>	<u>(105,654.02)</u>	<u>0.00</u>	<u>(105,654.02)</u>	<u>0.00</u>	<u>(105,654.02)</u>	<u>0.00%</u>	<u>(65,433.67)</u>
Total Net Pass-Through	<u>0.00</u>	<u>(1,424.09)</u>	<u>0.00</u>	<u>(1,424.09)</u>	<u>0.00</u>	<u>(1,424.09)</u>	<u>0.00%</u>	<u>(758.44)</u>
Total Revenue Over (Under) Expense	<u>198,278.21</u>	<u>267,438.39</u>	<u>37,119.19</u>	<u>230,319.20</u>	<u>37,119.19</u>	<u>230,319.20</u>	<u>620.49%</u>	<u>(84,392.26)</u>

**Explanations:**

<sup>a</sup> \$1,285,989.09 represent 100.6% of the projection in the FY2020 Budget and 99.7% of the \$1,285,989.09 has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 7.1%.

<sup>c</sup> The target benchmark of the remaining budget should be 0% for all budget line items including "Personnel".

<sup>d</sup> Includes eBook purchases along with the annual platform fee.

<sup>e</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

<sup>f</sup> Includes PayPal fees.

**Illinois Heartland Library System**  
Statement of Net Position  
**SHARE Fund**  
as of June 30, 2020

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	743,704.74 <sup>a</sup>	880,800.33	52,514.22	1,677,019.29
Due from Other Funds	2,066.96	0.00	0.00	2,066.96
Accounts Receivable	29,271.75	0.00	0.00	29,271.75
Prepaid Expenses	198,624.69	0.00	0.00	198,624.69
Net Pension Assets	<u>(568,639.97)</u>	<u>0.00</u>	<u>0.00</u>	<u>(568,639.97)</u>
Total Current Assets:	405,028.17	880,800.33	52,514.22	1,338,342.72
<b>Capital Assets:</b>				
Depreciable Capital Assets	2,965,991.35	0.00	0.00	2,965,991.35
Accumulated Depreciation	<u>(2,715,181.19)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,715,181.19)</u>
Total Capital Assets:	<u>250,810.16</u>	<u>0.00</u>	<u>0.00</u>	<u>250,810.16</u>
Total Assets:	<u>655,838.33</u>	<u>880,800.33</u>	<u>52,514.22</u>	<u>1,589,152.88</u>
<b>Deferred Outflows of Resources:</b>				
<b>Deferred Outflows from Pension Contribution</b>				
Deferred Outflows from Pension Contribution	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Deferred Outflows of Resources:	<u>1,314,596.94</u>	<u>0.00</u>	<u>0.00</u>	<u>1,314,596.94</u>
Total Assets and Deferred Outflows of Resources	<u>1,970,435.27</u>	<u>880,800.33</u>	<u>52,514.22</u>	<u>2,903,749.82</u>
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	7,368.48	0.00	9,735.98	17,104.46
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>8,252.24</u>	<u>0.00</u>	<u>0.00</u>	<u>8,252.24</u>
Total Current Liabilities:	15,620.72	0.00	9,735.98	25,356.70
<b>Long-Term Liabilities:</b>				
Compensated Absences Payable	87,496.29	0.00	0.00	87,496.29
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>87,496.29</u>	<u>0.00</u>	<u>0.00</u>	<u>87,496.29</u>
Total Liabilities:	<u>103,117.01</u>	<u>0.00</u>	<u>9,735.98</u>	<u>112,852.99</u>
<b>Deferred Inflows of Resources:</b>				
<b>Deferred Inflows of Resources Related to Pension</b>				
Deferred Inflows of Resources Related to	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
Total Deferred Inflows of Resources:	<u>629,879.20</u>	<u>0.00</u>	<u>0.00</u>	<u>629,879.20</u>
<b>Net Position:</b>				
	<u>1,147,680.04</u>	<u>970,559.35</u>	<u>42,778.24</u>	<u>2,161,017.63</u>
Total Net Position:	<u>1,147,680.04</u>	<u>970,559.35</u>	<u>42,778.24</u>	<u>2,161,017.63</u>
Total Liabilities, Deferred Inflows & Net Position	<u>1,880,676.25</u>	<u>970,559.35</u>	<u>52,514.22</u>	<u>2,903,749.82</u>

**Explanations:**

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 5.6 months based on current FY2020 Operations Budget.