



Illinois Heartland Library System

To: IHLS Board of Directors
From: Adrienne L. Elam
Date: July 24, 2018
RE: IHLS Financial Reports as of June 30, 2018

The attached Financial Reports for period ended June 30, 2018 are drafts based on a cash basis.

Statement of Revenues and Expenditures

On the Statement of Revenues and Expenditures, the column titled, *"IHLS Approved FY2017-18 Budget Percent Total Budget Remaining"*, represents the remainder left (based on %) of the *"IHLS Approved FY2017-18 Budget"*.

General Fund

As of June 30, 2018, IHLS has received only partial funding of the FY2018 System Area & Per Capita Grant (SAPG) awarded allotment. IHLS has received \$2,305,200.33 or 69% and outstanding is \$1,059,229.08 or 31%. *"Total Revenue"* (27.53%) below IHLS Approved FY2017-18 Budget is a result of only receiving 69% of FY2017-18 SAPG Awarded Funds.

Overall *"Total Expenses"* YTD Actuals are below IHLS Approved FY2017-18 Budget by 3.8%.

"Vehicle Expenses" (4.22%) above IHLS Approved FY2017-18 Budget mainly due to unpredicted increase in fuel cost and installation of remote starts on delivery vehicles.

"Travel, Meetings & Continuing for Staff" (14.61%) and *"Public Relations"* (83.16%) are the results of IHLS' initiative to increase awareness of services provided by IHLS.

"Supplies, Postage & Printing" (87.98%) and *"Contractual Services"* 65.50% are the results of IHLS' Management decision to shifting focus from developing a new website to purchasing staff replacement computers initially projected for FY2018-19 in FY2017-18.

"Capital Outlays" (52.12%) due to equipment and renovations at the Champaign Location, purchase of box truck and additional delivery vehicle, and increase cost of delivery vehicles.

"Transfers From Other Funds" is a result of the dissolving of the Plinkit and Dream Grant Funds.

"Transfer to Other Funds" is IHLS' FY2017-18 Contribution to SHARE.

Total Revenue Over (Under) Expense (\$550,245.53) is due to only receiving 69% of SAPG.

Special Revenue Grant Funds

IHLS has received total funding of all FY2017-18 Special Revenue Grants-OCLC Grant-\$135,506.55, CMC-\$293,028.00, and TMQ-\$8,200.

All FY2017-18 Special Revenue Grant Funds received have been expensed.

SHARE

"Total Revenues" YTD Actuals are 3.33% above IHLS Approved FY2017-18 Budget.

"Total Expenses" YTD Actuals include Capital Outlays – Computers (server upgrade project) of \$264,634.25 which was funded by SHARE Reserve Fund. YTD Actual Total Expenses excluding the Capital Outlays are \$1,382,342.09 which is 2% below IHLS Approved FY2017-18 Budget.

IMAGINING TOMORROW ~ DELIVERING POSSIBILITIES TODAY!

Balance Sheet Governmental Funds

General Fund

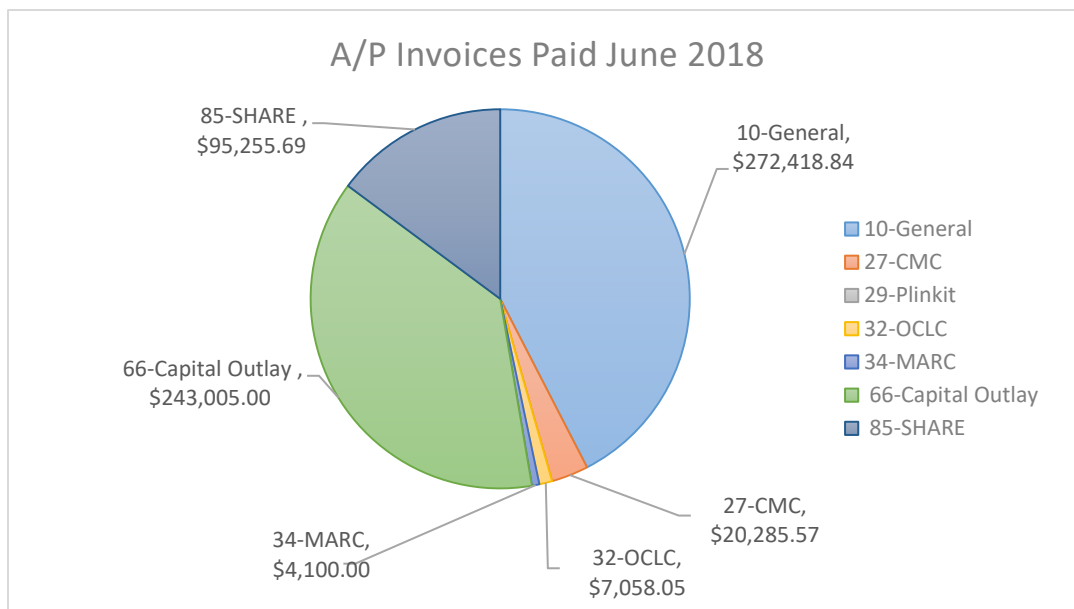
"Cash and Cash Equivalents" \$4,143,365.32 would fund IHLS General Fund Operations an estimated 14 months based on IHLS 2018-19 Board Approved Budget.

SHARE

"Cash and Cash Equivalents" the SHARE Reserve Funds of \$695,148.89 (includes FY2017-18 transfer of \$142,500, and the Capital Outlays Expenses of \$265,077.09). The Committed Funds of \$9,718.83 are designated unused eBooks Cloud Subscription membership funds. The Unrestricted Balance of \$615,647.62 could fund SHARE Operations 4.5 months based on IHLS2018-19 Board Approved Budget.

Finance Team Tasks Performed in June 2018

- Prepared and processed three payrolls.
- Prepared May 2018 Bill Payments, Credit Card Transactions, Statement of Revenues and Expenditures, and Balance Sheets Reports for IHLS Finance Committee and Board of Directors.
- Discussed and reviewed with grant managers projected FY2018 Grant Actuals.
- Analyzed liability accounts and prepared FY2018 End-of-Year adjusting cash entries.
- Prepared all FY2018 End-of-Year Cash Transfer between funds.
- Made collection calls to resolve all FY2018 Accounts Receivable Balances.
- Researched going market certificate of deposit rates and determined best investment options for Capital Project Funds.
- Generated and mailed 244 accounts receivable invoices (OCLC –17 Monthly and 114 Transactional; SHARE – 3 Monthly, 66 Cataloging and Barcoding, 12 Cloud (3M) eBooks Purchases, and 14 Cloud Subscriptions (3M); General - 1 ILDS Project and 17 Dreamhost).
- Received and posted 115 accounts receivable cash receipts checks totaling \$241,677.21 (OCLC – 81, SHARE – 29, and General – 5).
- Received and entered 112 accounts payable invoices.
- Disbursed 106 accounts payable checks totaling \$642,123.15.



Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #10 - General Fund

	June 2018 (06/01/2018 - 06/30/2018)	YTD Actuals (07/01/2017 - 06/30/2018)	IHLS Approved FY2017-18 Budget	Total Budget Variance - IHLS Board Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	0.00	2,305,200.33	3,364,429.41	(1,059,229.08)	(31.48)%	1,989,670.98
Fees for Services and Materials	0.00	0.00	0.00	0.00	0.00%	2,674.45
Investment Income	4,018.75	34,380.93	13,212.19	21,168.74	160.22%	15,000.01
Other Revenue	<u>23,232.45</u>	<u>298,058.40</u>	<u>261,845.70</u>	<u>36,212.70</u>	<u>13.83%</u>	<u>322,436.34</u>
Total Revenues	<u>27,251.20</u>	<u>2,637,639.66</u>	<u>3,639,487.30</u>	<u>(1,001,847.64)</u>	<u>(27.53)%</u>	<u>2,329,781.78</u>
Expenses						
Personnel	225,611.87	1,910,539.55	2,139,776.27	229,236.72	10.71%	1,795,252.32
Building and Grounds	16,664.51	203,009.14	229,031.26	26,022.12	11.36%	210,646.74
Vehicle Expenses	36,797.25	244,072.72	234,189.40	(9,883.32)	(4.22)%	221,725.51
Travel, Meetings & Continuing for Staff and	3,552.66	38,339.13	33,453.00	(4,886.13)	(14.61)%	33,895.63
Conferences & Continuing Education Meetings	449.40	1,049.40	5,900.00	4,850.60	82.21%	11,340.19
Public Relations	3,232.16	15,156.79	8,275.00	(6,881.79)	(83.16)%	1,756.24
Liability Insurance	0.00	14,690.70	16,261.21	1,570.51	9.66%	14,782.93
Supplies, Postage & Printing	7,373.03	69,080.79	36,749.00	(32,331.79)	(87.98)%	42,200.52
Telephone & Telecommunications	(598.40)	14,314.38	16,828.50	2,514.12	14.94%	19,803.28
Equipment Rental, Repair and Maintenance	378.27	5,406.48	7,640.00	2,233.52	29.23%	4,840.33
Professional Services	6,042.50	29,246.78	43,820.00	14,573.22	33.26%	48,790.97
Contractual Services	0.00	14,409.01	41,768.39	27,359.38	65.50%	14,839.07
Professional Membership Dues	1,000.00	3,796.00	3,138.00	(658.00)	(20.97)%	2,656.00
Miscellaneous	65.34	2,282.09	1,740.00	(542.09)	(31.15)%	5,761.74
Capital Outlays	<u>232,294.96</u>	<u>391,420.96</u>	<u>257,315.00</u>	<u>(134,105.96)</u>	<u>(52.12)%</u>	<u>5,750.00</u>
Total Expenses	<u>532,863.55</u>	<u>2,956,813.92</u>	<u>3,075,885.03</u>	<u>119,071.11</u>	<u>3.87%</u>	<u>2,434,041.47</u>
Other Financing Sources & Uses						
Transfers From Other Funds	(17,050.41)	(18,928.73)	0.00	18,928.73	0.00%	(1,839.38)
Transfer to Other Funds	<u>250,000.00</u>	<u>250,000.00</u>	<u>250,000.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>250,000.00</u>
Total Other Financing Sources & Uses	<u>232,949.59</u>	<u>231,071.27</u>	<u>250,000.00</u>	<u>18,928.73</u>	<u>7.57%</u>	<u>248,160.62</u>
Other Income (Expense)						
Dreamhost	261.05	442.40	0.00	442.40	0.00%	432.45
Reimbursement	<u>0.00</u>	<u>(442.40)</u>	<u>0.00</u>	<u>(442.40)</u>	<u>0.00%</u>	<u>(432.45)</u>
Total Other Income (Expense)	<u>261.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(738,300.89)</u>	<u>(550,245.53)</u>	<u>313,602.27</u>	<u>(863,847.80)</u>	<u>(275.46)%</u>	<u>(352,420.31)</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #27 - Cataloging Maintenance Center (CMC)

	June 2018 (06/01/2018 - 06/30/2018)	YTD Actuals (07/01/2017 - 06/30/2018)	IHLS Approved FY2017-18 Budget	Total Budget Variance - IHLS Board Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	0.00	293,028.00	293,027.90	0.10	0.00%	363,020.00
Total State Grants	0.00	293,028.00	293,027.90	0.10	0.00%	363,020.00
Total Revenues	0.00	293,028.00	293,027.90	0.10	0.00%	363,020.00
Expenses						
Personnel	19,625.30	180,956.32	179,429.82	(1,526.50)	(0.85)%	225,954.03
Building and Grounds	0.00	0.00	0.00	0.00	0.00%	11.49
Vehicle Expenses	0.00	0.00	300.00	300.00	100.00%	35.35
Travel, Meetings & Continuing for Staff and	2,652.20	7,674.00	7,348.00	(326.00)	(4.44)%	3,788.28
Conferences & Continuing Education Meetings	0.00	150.00	0.00	(150.00)	0.00%	0.00
Supplies, Postage & Printing	3,567.19	6,160.33	2,960.00	(3,200.33)	(108.12)%	12,326.57
Telephone & Telecommunications	326.81	3,074.20	2,736.00	(338.20)	(12.36)%	5,976.26
Equipment Rental, Repair and Maintenance	196.84	2,447.75	3,600.00	1,152.25	32.01%	3,643.90
Professional Services	5,276.25	62,042.00	67,000.00	4,958.00	7.40%	59,323.39
Contractual Services	4,969.24	30,475.30	29,629.08	(846.22)	(2.86)%	39,275.97
Professional Membership Dues	0.00	48.00	25.00	(23.00)	(92.00)%	0.00
Total Expenses	36,613.83	293,027.90	293,027.90	0.00	0.00%	350,335.24
Total Revenue Over (Under) Expense	(36,613.83)	0.10	0.00	0.10	0.00%	12,684.76

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #29 - Plinkit Fund

	June 2018	YTD Actuals		Total Budget	IHLS Approved	Audited
	(06/01/2018 -	(07/01/2017 -	IHLS Approved	Variance - IHLS	FY2017-18 Budget	FY2016-2017
	06/30/2018)	06/30/2018)	FY2017-18 Budget	Board Approved	Percent Total	Actuals
				FY2017-18 Budget	Budget Remaining	(07/01/2016 -
						06/30/2017)
Revenues						
Fees for Services and Materials	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenues	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00</u>	<u>(15,400.00)</u>	<u>0.00%</u>	<u>0.00</u>
Expenses						
Supplies, Postage & Printing	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>9,132.45</u>	<u>0.00</u>	<u>(9,132.45)</u>	<u>0.00%</u>	<u>0.00</u>
Other Financing Sources & Uses						
Transfer to Other Funds	<u>17,050.41</u>	<u>17,050.41</u>	<u>0.00</u>	<u>(17,050.41)</u>	<u>0.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>17,050.41</u>	<u>17,050.41</u>	<u>0.00</u>	<u>(17,050.41)</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(17,050.41)</u>	<u>(41,582.86)</u>	<u>0.00</u>	<u>(41,582.86)</u>	<u>0.00%</u>	<u>0.00</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #32 - Online Computer Library Center (OCLC)

	June 2018 (06/01/2018 - 06/30/2018)	YTD Actuals (07/01/2017 - 06/30/2018)	IHLS Approved FY2017-18 Budget	Total Budget Variance - IHLS Board Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
State Grants	<u>0.00</u>	<u>135,506.55</u>	<u>135,506.55</u>	<u>0.00</u>	<u>0.00%</u>	<u>159,925.00</u>
Total State Grants	<u>0.00</u>	<u>135,506.55</u>	<u>135,506.55</u>	<u>0.00</u>	<u>0.00%</u>	<u>159,925.00</u>
Total Revenues	<u>0.00</u>	<u>135,506.55</u>	<u>135,506.55</u>	<u>0.00</u>	<u>0.00%</u>	<u>159,925.00</u>
Expenses						
Personnel	12,507.65	125,530.33	116,690.47	(8,839.86)	(7.58)%	108,296.38
Supplies, Postage & Printing	2,879.27	6,313.19	4,800.00	(1,513.19)	(31.52)%	2,025.93
Telephone & Telecommunications	1,101.66	3,572.98	2,736.00	(836.98)	(30.59)%	2,348.07
Equipment Rental, Repair and Maintenance	231.32	3,076.35	3,780.00	703.65	18.62%	2,934.60
Professional Services	0.00	2,800.00	9,600.00	6,800.00	70.83%	0.00
Contractual Services	<u>1,726.56</u>	<u>15,824.78</u>	<u>18,618.78</u>	<u>2,794.00</u>	<u>15.01%</u>	<u>18,456.00</u>
Total Expenses	<u>18,446.46</u>	<u>157,117.63</u>	<u>156,225.25</u>	<u>(892.38)</u>	<u>(0.57)%</u>	<u>134,060.98</u>
Total Revenue Over (Under) Expense	<u>(18,446.46)</u>	<u>(21,611.08)</u>	<u>(20,718.70)</u>	<u>(892.38)</u>	<u>4.31%</u>	<u>25,864.02</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #34 - The Marc of Quality (TMQ)

	June 2018	YTD Actuals		Total Budget	IHLS Approved	Audited
	(06/01/2018 -	(07/01/2017 -	IHLS Approved	Variance - IHLS	FY2017-18 Budget	FY2016-2017
	06/30/2018)	06/30/2018)	FY2017-18 Budget	Board Approved	Percent Total	Actuals
				FY2017-18 Budget	Budget Remaining	(07/01/2016 -
						06/30/2017)
Revenues						
State Grants	0.00	8,200.00	8,200.00	0.00	0.00%	8,200.00
Total Revenues	0.00	8,200.00	8,200.00	0.00	0.00%	8,200.00
Expenses						
Contractual Services	4,100.00	8,200.00	8,200.00	0.00	0.00%	8,200.00
Total Expenses	4,100.00	8,200.00	8,200.00	0.00	0.00%	8,200.00
Other Financing Sources & Uses						
Transfer to Other Funds	0.00	0.14	0.00	(0.14)	0.00%	0.00
Total Other Financing Sources & Uses	0.00	0.14	0.00	(0.14)	0.00%	0.00
Total Revenue Over (Under) Expense	(4,100.00)	(0.14)	0.00	(0.14)	0.00%	0.00

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #66 - Capital Fund

	June 2018 (06/01/2018 - 06/30/2018)	YTD Actuals (07/01/2017 - 06/30/2018)	IHLS Approved FY2017-18 Budget	Total Budget Variance - IHLS Board Approved FY2017-18 Budget	IHLS Approved FY2017-18 Budget Percent Total Budget Remaining	Audited FY2016-2017 Actuals (07/01/2016 - 06/30/2017)
Revenues						
Investment Income	<u>986.68</u>	<u>5,540.14</u>	<u>0.00</u>	<u>5,540.14</u>	<u>0.00%</u>	<u>4,982.46</u>
Total Revenues	<u>986.68</u>	<u>5,540.14</u>	<u>0.00</u>	<u>5,540.14</u>	<u>0.00%</u>	<u>4,982.46</u>
Expenses						
Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>356,899.51</u>
Total Revenue Over (Under) Expense	<u>986.68</u>	<u>5,540.14</u>	<u>0.00</u>	<u>5,540.14</u>	<u>0.00%</u>	<u>(351,917.05)</u>

Illinois Heartland Library System

Balance Sheet
Governmental Funds
as of June 30, 2018

	Major Funds				Non-Major Governmental Funds	Total
	General Fund	CMC Fund	OCLC Fund	Capital Projects Fund		
Assets						
Cash and Cash Equivalents	4,143,365.32	24,652.32	4,865.21	988,949.32	1,974.23	5,163,806.40
Due From Other Funds	989.21	0.00	0.00	0.00	0.00	989.21
Grants Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	20,902.99	0.00	0.00	0.00	0.00	20,902.99
Prepaid Expenses	<u>20,145.09</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,145.09</u>
Total Assets	<u>4,185,402.61</u>	<u>24,652.32</u>	<u>4,865.21</u>	<u>988,949.32</u>	<u>1,974.23</u>	<u>5,205,843.69</u>
Liabilities						
Accounts Payable	208,908.00	7,296.68	2,766.34	0.00	0.00	218,971.02
Grants Payable	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds	0.00	121.52	867.69	0.00	0.00	989.21
Accrued Expenses	<u>44,346.66</u>	<u>3,273.18</u>	<u>2,333.84</u>	<u>0.00</u>	<u>0.00</u>	<u>49,953.68</u>
Total Liabilities	<u>253,254.66</u>	<u>10,691.38</u>	<u>5,967.87</u>	<u>0.00</u>	<u>0.00</u>	<u>269,913.91</u>
Deferred Inflows of Resources						
Loss Book Funds	0.00	0.00	0.00	0.00	0.00	0.00
Other Deferred Inflows	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances						
	<u>3,932,147.95</u>	<u>13,960.94</u>	<u>(1,102.66)</u>	<u>988,949.32</u>	<u>1,974.23</u>	<u>4,935,929.78</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>4,185,402.61</u>	<u>24,652.32</u>	<u>4,865.21</u>	<u>988,949.32</u>	<u>1,974.23</u>	<u>5,205,843.69</u>

Non-Major Governmental Funds represents SWAYS

Illinois Heartland Library System

Balance Sheet

Capital Projects Fund

as of June 30, 2018

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Total</u>
Assets:			
Current Assets:			
Cash and Cash Equivalents	<u>901,037.32</u>	<u>87,912.00</u>	<u>988,949.32</u>
Total Assets:	<u>901,037.32</u>	<u>87,912.00</u>	<u>988,949.32</u>
Total Assets and Deferred Outflows of Resources	<u>901,037.32</u>	<u>87,912.00</u>	<u>988,949.32</u>
Liabilities:			
Current Liabilities:			
Accounts Payable	0.00	0.00	0.00
Due to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Position:			
	<u>901,037.32</u>	<u>87,912.00</u>	<u>988,949.32</u>
Total Net Position:	<u>901,037.32</u>	<u>87,912.00</u>	<u>988,949.32</u>
Total Liabilities, Deferred Inflows & Net Position	<u>901,037.32</u>	<u>87,912.00</u>	<u>988,949.32</u>

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 - Sharing Heartland's Available Resources Equally (SHARE)

	June 2018	YTD Actuals	IHLS Approved	Total Budget	IHLS Approved	Audited
	(06/01/2018 -	(07/01/2017 -	FY2017-18 Budget	Variance - IHLS	FY2017-18 Budget	FY2016-2017
	06/30/2018)	06/30/2018)	FY2017-18 Budget	Board Approved	Percent Total	Actuals
				FY2017-18 Budget	Budget Remaining	(07/01/2016 -
						06/30/2017)
Revenues						
Fees for Services and Materials	9,050.76	1,289,863.98	1,281,520.44	8,343.54	0.65%	1,105,690.40
Investment Income	1,315.22	12,204.62	4,489.00	7,715.62	171.88%	4,466.36
Other Revenue	<u>2,188.34</u>	<u>68,012.84</u>	<u>39,880.85</u>	<u>28,131.99</u>	<u>70.54%</u>	<u>23,678.00</u>
Total Revenues	<u>12,554.32</u>	<u>1,370,081.44</u>	<u>1,325,890.29</u>	<u>44,191.15</u>	<u>3.33%</u>	<u>1,133,834.76</u>
Expenses						
Personnel	108,633.50	990,695.11	1,042,301.98	51,606.87	4.95%	989,600.39
Library Materials	12,970.08	79,034.54	73,091.81	(5,942.73)	(8.13)%	0.00
Vehicle Expenses	207.99	1,314.48	1,000.00	(314.48)	(31.45)%	796.18
Travel, Meetings & Continuing for Staff and	2,260.69	20,359.50	17,473.00	(2,886.50)	(16.52)%	16,613.75
Conferences & Continuing Education Meetings	0.00	0.00	0.00	0.00	0.00%	300.00
Public Relations	23.97	48.06	500.00	451.94	90.39%	93.20
Supplies, Postage & Printing	283.63	16,357.51	19,100.00	2,742.49	14.36%	5,292.54
Telephone & Telecommunications	894.77	16,672.01	14,508.00	(2,164.01)	(14.92)%	16,502.52
Equipment Rental, Repair and Maintenance	295.99	3,486.20	5,160.00	1,673.80	32.44%	3,644.13
Professional Services	145.17	18,561.25	11,000.00	(7,561.25)	(68.74)%	6,000.00
Contractual Services	1,067.23	235,349.85	222,192.30	(13,157.55)	(5.92)%	195,342.86
Depreciation	0.00	0.00	0.00	0.00	0.00%	188,307.97
Professional Membership Dues	0.00	100.00	100.00	0.00	0.00%	100.00
Miscellaneous	60.01	363.58	360.00	(3.58)	(0.99)%	515.96
Capital Outlays	<u>442.84</u>	<u>265,077.09</u>	<u>0.00</u>	<u>(265,077.09)</u>	<u>0.00%</u>	<u>0.00</u>
Total Expenses	<u>127,285.87</u>	<u>1,647,419.18</u>	<u>1,406,787.09</u>	<u>(240,632.09)</u>	<u>(17.11)%</u>	<u>1,423,109.50</u>
Other Financing Sources & Uses						
Transfers From Other Funds	(250,000.00)	(250,000.00)	(250,000.00)	0.00	0.00%	(250,000.00)
Transfer to Other Funds	<u>0.00</u>	<u>0.00</u>	<u>142,500.00</u>	<u>142,500.00</u>	<u>100.00%</u>	<u>0.00</u>
Total Other Financing Sources & Uses	<u>(250,000.00)</u>	<u>(250,000.00)</u>	<u>(107,500.00)</u>	<u>142,500.00</u>	<u>(132.56)%</u>	<u>(250,000.00)</u>
Other Income (Expense)						
Reimbursements-Subscriptions	0.00	135,596.99	0.00	135,596.99	0.00%	254,819.75
Reimbursements-3M e-books	27,295.40	83,199.21	0.00	83,199.21	0.00%	82,576.55
Reimbursement:Subscriptions	0.00	(136,411.21)	0.00	(136,411.21)	0.00%	(245,969.00)
Reimbursement:3M e-books	(27,295.40)	(105,455.87)	0.00	(105,455.87)	0.00%	(60,284.90)
Reimbursement:SAM	0.00	0.00	0.00	0.00	0.00%	(957.33)
Pension Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>28,127.10</u>
Total Other Income (Expense)	<u>0.00</u>	<u>(23,070.88)</u>	<u>0.00</u>	<u>(23,070.88)</u>	<u>0.00%</u>	<u>58,312.17</u>
Total Revenue Over (Under) Expense	<u>135,268.45</u>	<u>(50,408.62)</u>	<u>26,603.20</u>	<u>(77,011.82)</u>	<u>(289.48)%</u>	<u>19,037.43</u>

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of June 30, 2018

	Unrestricted	Reserve Funds	Committed Funds	Total
Assets:				
Current Assets:				
Cash and Cash Equivalents	615,647.62	695,148.89	9,718.83	1,320,515.34
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	25,775.65	0.00	0.00	25,775.65
Prepaid Expenses	166,676.43	0.00	0.00	166,676.43
Net Pension Assets	(160,608.16)	0.00	0.00	(160,608.16)
Total Current Assets:	647,491.54	695,148.89	9,718.83	1,352,359.26
Capital Assets:				
Depreciable Capital Assets	2,667,758.77	0.00	0.00	2,667,758.77
Accumulated Depreciation	(2,553,469.71)	0.00	0.00	(2,553,469.71)
Total Capital Assets:	114,289.06	0.00	0.00	114,289.06
Total Assets:	761,780.60	695,148.89	9,718.83	1,466,648.32
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	473,181.39	0.00	0.00	473,181.39
Total Deferred Outflows of Resources:	473,181.39	0.00	0.00	473,181.39
Total Assets and Deferred Outflows of Resources	<u>1,234,961.99</u>	<u>695,148.89</u>	<u>9,718.83</u>	<u>1,939,829.71</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	21,211.16	0.00	0.00	21,211.16
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	18,788.52	0.00	0.00	18,788.52
Total Current Liabilities:	39,999.68	0.00	0.00	39,999.68
Long-Term Liabilities:				
Compensated Absences Payable	83,753.27	0.00	0.00	83,753.27
Other Long-Term Liabilities	0.00	0.00	0.00	0.00
Total Long-Term Liabilities:	83,753.27	0.00	0.00	83,753.27
Total Liabilities:	123,752.95	0.00	0.00	123,752.95
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to	9,469.66	0.00	0.00	9,469.66
Total Deferred Inflows of Resources:	9,469.66	0.00	0.00	9,469.66
Net Position:				
Total Net Position:	836,662.29	960,225.98	9,718.83	1,806,607.10
Total Liabilities, Deferred Inflows & Net Position	<u>969,884.90</u>	<u>960,225.98</u>	<u>9,718.83</u>	<u>1,939,829.71</u>