

SHARE Finance/Policy Committee Meeting – May 10, 2017
Financial Fact Sheet

Cash Reconciliation as of April 30, 2017:

\$ 1,275,651.32	Cash Balance as of 06/30/2016	
580.19	Funds Due to SHARE for Barcoding & G/L Correcting Entry	FY2016 Audit Reconciling Items
35,866.50	FY2016 A/P Outstanding as 06/30/2016	
11,154.75	Funds Due to Dream Grant - Inception Funds Deposited in SHARE Account	
\$ 1,229,210.26	Total Available Cash as of 07/01/2016 -represents \$658,905.42 of SHARE Reserve Funds, \$20,897.63 of eBooks Committed Funds and \$549,407.21 of SHARE Operating Cash	
1,494,771.28	Revenue Received	
3,337.92	Interest Earned	
872,743.66	FY2016-2017 Payroll Paid	
510,440.87	FY2016-2017 A/P Paid	
\$ 1,344,134.93	Cash Balance as of 04/30/17-represents \$804,607.09 os SHARE Reserve Funds, \$12,263.76 of eBooks Committed Funds and \$527,264.08 of SHARE Operating Cash	

Based on FY2016-2017 average cash monthly expenses of \$138,318.45 calculated by adding total payroll and A/P Paid and dividing by 10, the current SHARE Operating Cash of \$527,264.08 would fund SHARE Operations 3.81 months.

Statement of Revenues and Expenditures:

Revenues

As of April 30, 2017, SHARE annual membership, first quarter, second quarter, third quarter, fourth quarter, and July 2016 through April 2017 monthly invoices were generated and mailed totaling \$1,083,974.42. As of April 30, 2017, \$1,073,329.42 or 99% of the invoices mailed have been collected. The uncollected portion represents 1% or \$10,645.00.