



Illinois Heartland Library System  
Finance Committee Meeting  
May 21, 2014

**CALL TO ORDER:**

Susan Mendelsohn called the meeting to order at 3:30 p.m.

Committee Members Present: Susan Mendelsohn, Chair  
Libby Letterly  
Linda McDonnell  
Jacob Roskovensky (at 3:42 p.m.)  
Nina Wunderlich

Committee Members Absent: Nancy Huntley

Others Present: Leslie Bednar  
Adrienne Elam  
Sarafae Stuehlmeier  
Peggy Durst

**MINUTES**

Nina Wunderlich moved that the Committee approve the minutes of the April meeting. Libby Letterly seconded the motion. The motion passed unanimously by voice vote.

**PUBLIC COMMENT:**

None.

Susan Mendelsohn welcomed Adrienne Elam, new Chief Fiscal Officer. There was a brief discussion of the possible need for different accounting software.

[Jacob Roskovensky joined the meeting.]

**UNFINISHED BUSINESS:**

***Status of Bank CDs***

Purchase of CDs with proceeds from sale of real estate will be complete when Susan Mendelsohn signs the paperwork.

**NEW BUSINESS**

***Financial Savings Due to Merger***

Susan Mendelsohn asked staff to prepare a comparison between income/expense for all four legacy systems at the end of FY11 vs. current income/expenses for IHLS.

***Monthly Billing Report Format***

Susan Mendelsohn expressed the hope that a report could be generated from the current software that would be more like what had been received earlier in the year. This will be explored after the end of the fiscal year.

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**REVIEW OF PAID BILLS AND CREDIT CARD SUMMARY**

The Committee reviewed the bill list and credit card report. Several bills were questioned and explanations received.

Libby Letterly asked what can be done to consolidate and lower telecommunications costs. Troy Brown will address this in his IT report at the Board meeting.

[Libby Letterly left the meeting at 4:40 p.m.]

Susan Mendelsohn moved that the committee recommend approval of the bills and credit card summary. Nina Wunderlich seconded the motion. The motion passed unanimously by voice vote.

**REVIEW OF MAY 2014 FINANCIAL STATEMENTS**

The committee reviewed the financial statement. Jacob Roskovensky moved that the committee accept the financial statements. Nina Wunderlich seconded the motion. The motion passed unanimously by voice vote.

**IMPACT OF OTHER COMMITTEE DISCUSSIONS/DECISIONS ON IHLS FINANCES**

The Personnel Committee has started the review of the Personnel Code and will be presenting changes.

**OTHER QUESTIONS, TOPICS OF INTEREST, OR CONCERNS**

None.

**PUBLIC COMMENTS**

None.

**Comments from Leslie Bednar.**

Leslie Bednar thanked Sarafae Stuehlmeier for her hard work as interim CFO.

**Questions/Concerns from Committee.**

None.

**Public Comments:**

None.

**Adjourn.**

Linda McDonnell moved that the meeting adjourn. Jacob Roskovensky seconded the motion. The motion passed unanimously by voice vote. The meeting adjourned at 4:58 p.m.

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