



Illinois Heartland Library System

Illinois Heartland Library System
Finance Committee Meeting
July 16, 2014

CALL TO ORDER:

Susan Mendelsohn called the meeting to order at 3:30 p.m.

Committee Members Present: Susan Mendelsohn, Chair
Nancy Huntley
Jacob Roskovensky

Others Present: Leslie Bednar
Adrienne Elam
Peggy Durst

MINUTES

Jacob Roskovensky moved that the Committee approve the minutes of the June meeting. Nancy Huntley seconded the motion. The motion passed unanimously by voice vote.

PUBLIC COMMENT:

None.

UNFINISHED BUSINESS:

Credibility of Billing Report and Financial Statements

Susan Mendelsohn met with Adrienne Elam and Leslie Bednar to discuss the need to replace the accounting software in order to have access to reports that meet the needs of IHLS.

Replace Current Accounting Software

The committee discussed the option of staying with the current software, with the purchase of add-on packages vs. a new software system and reviewed the summary of software proposals prepared by the CFO.

A proposal for the purchase of Abila MIP Fund Accounting 100 software will be presented to the Board. This is the software currently used by RAILS.

[Nancy Huntley left the meeting at 4:07 p.m.]

NEW BUSINESS

Status of Audit Preparation

Auditors will begin work the last week of August. IHLS Business Department staff is currently preparing for the audit.

ISL Response to IHLS Area & Per Capita Grant Application

Illinois State Library has requested some additional information for the grant application, including changes to the Plan of Service, and the bylaws. Revisions will be presented at the Board meeting. There will be some budget changes, and Adrienne will work with the Illinois State Library to clarify their request.

REVIEW OF PAID BILLS AND CREDIT CARD SUMMARY

The Committee reviewed the bill list and credit card report. Several bills were questioned and explanations received.

Jacob Roskovensky moved that the committee recommend approval of the bills and credit card summary. Susan Mendelsohn seconded the motion. The motion passed unanimously by voice vote.

REVIEW OF FINANCIAL STATEMENTS

The June financial statement will be prepared in conjunction with the audit.

IMPACT OF OTHER COMMITTEE DISCUSSIONS/DECISIONS ON IHLs FINANCES

None.

OTHER QUESTIONS, TOPICS OF INTEREST, OR CONCERNS

None.

PUBLIC COMMENTS

None.

Comments from Leslie Bednar.

None.

Questions/Concerns from Committee.

None.

Public Comments:

None.

Adjourn.

Jacob Roskovensky moved that the meeting adjourn. Susan Mendelsohn seconded the motion. The motion passed unanimously by voice vote. The meeting adjourned at 4:50 p.m.
