

**ILLINOIS HEARTLAND LIBRARY SYSTEM
FINANCE COMMITTEE MEETING
Monday, November 17, 2014**

Call to Order:

Nancy Huntley called the meeting to order at 4:00 p.m.

Committee Members Present: Nancy Huntley, Chair, James Fenton, Rachel Fuller, Susan Justice, Susan Mendelsohn

Others Present: Adrienne Elam, Rhonda Johnisee and Julia Pernicka

Minutes:

Sandra West moved to approve the September minutes. Rachael Fuller seconded the motion. Motion passed unanimously by roll call vote.

Public Comment:

None

Unfinished Business:

FY2014 Audit Status

The auditors will be in the office next Monday and Tuesday. Will work with them and ISL on resolving any current issues.

New Business

Bill Payments

The committee reviewed the bill payment list.

Susan Justice moved to approve the bills. Sandra West seconded the motion. Motion passed unanimously by a roll call vote.

Accounting Department Projects

The Audit is the first priority. When that is complete will work on the 4th quarter reports for the FY2015 special revenue funds.

Will need to do a FY2015 Government Grant Expense Report. Hoping for 6-month financials in January.

Will provide YTD financial reports to SHARE Executive Committee.

Will also work on FY2015 6-month financial statements.



The Annual Report will be submitted minus the financial information. When the Audit is complete, the Annual Report will be revised.

There will not be a meeting in December.

Other:

None

Public Comments:

None

Adjourn:

1. Adjourn

Jim Fenton moved to adjourn the meeting. Rachael Fuller seconded the motion. The motion passed unanimously with a roll call vote. The meeting adjourned at 4:17.