



Long Term Care Insurance

Illinois Heartland Library System is committed to making sure all employees are protected, not only during their working years, but also into retirement. An IMRF-endorsed Long Term Care Outreach and Education program administered by Doyle Rowe LTD in partnership with ACSIA Partners LLC (formerly known as LTC Financial Partners) is available for employees, spouses/domestic partners and family.

Why is this benefit important?

For starters, the need for long term care can have devastating financial and personal consequences--whether that care is for the employee, their spouse, a parent, grandparent or other family members. For those of us who think of long term care as something required only by older people, here are a couple of realities to keep in mind:

- Accidents can happen at any age and illness can suddenly replace good health.
- 40% of those who currently need long term care services are under the age of 65.

Eligibility

Through this new benefit plan we are able to offer all employees reduced health qualification questions, and in some cases, guaranteed issue. This allows for those not able to qualify for coverage on their own a one-time opportunity to secure this important coverage. To be eligible for reduced health questions, employees must be 18-65 years old, and work 20 hours per week. Individuals age 66-79 may also apply for coverage but will be subject to full underwriting. Qualifying for long term care insurance is based on your current health situation, so now is the best time to get this coverage.

Two Options for IMRF Members

Traditional with no need for a death benefit

- Underwritten by Lifesecure Ins. Co.
- Comprehensive coverage
- Fully portable plans
- Tax-qualified, benefits are tax-free
- Multi-life discount
- Spousal discount – 30%
- Simplified Underwriting
- Spouses and extended family are eligible



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- No gender-based pricing – savings for females
- Direct billing

Long term care with a death benefit

- Underwritten by Combined Ins. Co.
 - Underwriting Criteria/Coverage Limits – Ages 19-70
 - Guaranteed Issue - \$100,000
 - Conditional Guaranteed Issue - \$101,000-\$150,000
 - Simplified Issue
 - \$150,000 for employees ages 19-70
 - \$75,000 for spouses ages 19-70
 - \$50,000 for employees ages 71-80
 - \$75,000 for retirees ages 40-55
 - \$50,000 for retirees ages 56-70
 - \$25,000 for retirees ages 71-80
- Payroll deducted OR employee EFT
Fully portable

Open Enrollment is limited to July 1, 2015 - October 1, 2015 only. All employees are encouraged to attend an online webinar, which will explain how the benefit works, as well as cover the options available. Following the webinar, there will be an opportunity for a personal consultation with a long term care specialist, who can meet with the employee, their spouse/domestic partner, and extended family members. The plan design is based on individual needs and budget.

Illinois Heartland Library System can offer LTC insurance to employees at NO cost to our organization and the program is endorsed by IMRF.