

IHLS Audit - Auditors/IHLS Finance Committee

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Inbox

To: Leslie Bednar <lbednar@illinoisheartland.org>;

Cc: Adrienne L. Elam <aelam@illinoisheartland.org>; Craig, Anne <ACraig@ILSOS.NET>; Tucker, Lawren <Ltucker@ILSOS.NET>;

Leslie –

I just got off the phone with your staff in the IHLS business office. They approached me earlier today regarding a specific fund balance issue that is recurring in IHLS audits. After reviewing several years of grant files for the Talking Book and Braille Service only, it appears the issue/possible discrepancy goes back to the original IHLS entries that were transferred from the Shawnee Library System. And there may be several other grants (the CMC grant for example) that are causing possible erroneous fund balances on IHLS financial reports completed by your current auditing firm. Just becoming aware and looking at this today, I cannot be absolutely for certain. Your staff did pull what information they had from the transfer of records from Carterville to Edwardsville and it is not totally conclusive.

That being said, I believe your staff is quite concerned about preparation for the upcoming Finance Committee meeting, your upcoming board meeting, and meeting the expectations of your auditors. I will be happy to review this work with you, the IHLS Finance Committee, and I have agreed to speak with your auditors to help work through some of this for the benefit of IHLS. However, I will not be available to do so until the middle of next week. I just wanted to alert you to the diligence of your staff in this effort, but it appears this may all be more complicated or time exhausting than probably was originally thought.

Please let me know what we may do to assist.

Greg McCormick, Fiscal Officer
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Jesse White, Secretary of State and State Librarian

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