



MEMO TO: IHLS Board of Directors  
FROM: Leslie Bednar  
DATE: May 22, 2014  
RE: Proposed Amended FY2014 Budget

Illinois Heartland Library System learned early this month that we were the recipient of \$48,557.46 in additional System Area & Per Capita Grant funds. This is a one-time award and attached is correspondence detailing the source of the funding.

As requested by the Illinois State Library, we propose utilizing the \$48,557.46 for E-Books for Illinois, the two-year grant shared with Reaching Across Illinois Library System. The additional funds will require an amendment to our FY2014 budget and that proposed document is also attached. You will see the impact of the additional funds in the following budget lines. I hope this is helpful:

#### GENERAL FUND

- Increased Revenue – Area & Per Capita from \$3,364,400 to \$3,412,957  
Other revenue in this line:  
\$3,364,400 Original FY2014 Area & Per Capita allotment
- Increased Expenditure – Miscellaneous from \$261,000 to \$309,557  
Other expenditures in this line:  
\$250,000 General Fund Contribution to SHARE  
\$11,000 Moving Expenses

#### SHARE (Proprietary) FUND

- Increased Revenue – Other Revenue from \$250,000 to \$298,557  
Other revenue in this line:  
\$250,000 General Fund Contribution to SHARE
- Increased Expenditure – E-Resources from \$0 to \$48,557

Thank you.